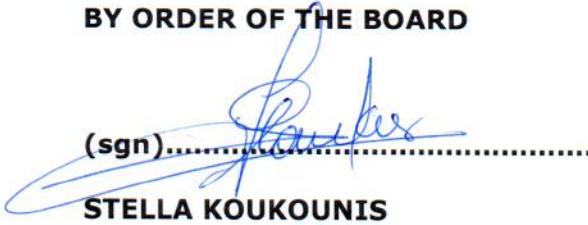


ANNOUNCEMENT DATED 22 JUNE 2018
ON THE RE-INVESTMENT OF INTERIM DIVIDEND

1. Further to the announcements made on 04 June 2018 in regards to the declaration of an interim dividend and the respective increase of share capital, Vonpende Holdings P.L.C. announces the full subscription to additional shares by reinvestment of the interim dividend declared.
2. More specifically, the Company announces acceptance of the Dividend Reinvestment Plan issued, presented to, and approved by the shareholders on 04.06.2018 and consequently the pro rata allotment of new shares to the shareholders as recorded on 14 June 2018 (record date). The total amount reinvested in additional shares amounts to EUR 1.500.000,00 at the offered price of EUR 20,00 per share, including any withholding which may result from application of the relevant special defense contribution.
3. The number of shares which is expected following reinvestment of the interim dividend and subsequently listed at the Emerging Companies Market of the Cyprus Stock Exchange is expected to be in the number of 74,133.
4. The Board proceeds to all necessary steps to implement the increase of share capital and admission of the new shares, with the Emerging Companies Market of the Cyprus Stock Exchange.
5. Additional announcements will follow.

BY ORDER OF THE BOARD

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STELLA KOUKOUNIS

Executive Director