

**Attention of:**

Cyprus Stock Exchange ("CSE")  
Lordou Byronos Avenue 71-73  
1096, Nicosia

27/01/2022

Dear Sirs,

**SUBJECT: Letter by the CSE dated 11<sup>th</sup> of January 2022 addressed to VONPENDE HOLDINGS P.L.C. (the "Company")**

By reference to your letter dated 11<sup>th</sup> of January 2022, the Company would like to inform you, as well as its shareholders on the implementation of its business plan as outlined in the Company's Admission Document dated 20<sup>th</sup> December 2015.

The Company, despite the ongoing global challenges caused by the impact of the Covid-19 pandemic, has performed well by diversifying its priorities, focusing mainly on strategically investing in its local businesses, by investing additional funds into its subsidiaries for the replenishment of working capital required for their operating activities.

Additionally, the Company itself materialized several viable investments in securities as part of its investment and business policy during the year 2021.

On 16.06.2021, the Company increased its share capital and allotted additional 346,400 ordinary shares of nominal value EUR 12.50, at the price of EUR 18.00 per share acquired by several of its existing shareholders as well a new local private investor, namely Romvan Investments Limited, pursuant to a series of business development meetings, through a private placement.

Following a series of intra-group transactions, its subsidiary Lostmperi Holdings Limited (hereinafter referred to as "Lostmperi") acquired share participation in three Spanish companies namely Key Enterprises Developments S.L, Key Altea Grande S.L. and Key Premium Development S.L., which are active in property development and construction in Alicante, Spain. The projects being carried out by the Spanish subsidiaries of Lostmperi include construction of 27 villas in the resort town of Benidorm, as well as planned development of residential properties and renovation of a hotel in a prestigious sea-side location in Altea.


Notwithstanding further unfolding of a global pandemic that has disrupted economic activity around the globe, stock markets soared due to significant fiscal and monetary stimulus and surprisingly rapid economic reopening. In year 2021, another subsidiary of the Company, Elbridge Investments (Cyprus) Limited, the financial company of Vonpende Group, proceeded with further investments in securities and private equity directly or

through brokers and high-caliber international financial institutions maximizing return on its investments.

The Company continues its corporate social responsibility plan by sponsoring the ETHA EGKOMI basketball team and the 3<sup>rd</sup> Photography Competition 2021 organized by Kinanis LLC, which took place in November, attracting 29 photographers and having in total 120 contesting photographs submitted. A donation was made by Kinanis LLC to the non-profitable company, "Christina A. Apostolou Foundation".

The Company continues to be committed in enhancing its corporate growth to maximize its profits and returns for its shareholders. The management team of the Company continues to explore new investment opportunities to enhance its business operations, among which is the expansion in the real estate industry by developing a plot of land, situated at a central location in Nicosia, owned by one of its subsidiaries.

**By Order of the Board**

  
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Nicos Athanasiou  
Director

