

**Interim Financial Statements**

**Chimimport AD**

**30 September 2024**



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**Chimimport AD**  
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**Interim condensed statement of financial position**

	Notes	30.09.2024 BGN'000	31.12.2023 BGN'000
<b>Assets</b>			
<b>Non – current assets</b>			
Property, plant and equipment	8	1 634	1 899
Investment property	9	30 122	30 122
Investment in subsidiaries	10	787 866	787 866
Long – term financial assets	11	42 909	38 278
Long – term related party receivables	18	157 881	152 104
		<b>1 020 412</b>	<b>1 010 269</b>
<b>Current assets</b>			
Short – term financial assets	12	253 628	240 865
Trade and other receivables		7 199	6 731
Short – term related party receivables	18	17 110	22 046
Prepayments and other assets		9	29
Cash and cash equivalents		68 541	68 580
		<b>346 487</b>	<b>338 251</b>
<b>Total assets</b>		<b>1 366 899</b>	<b>1 348 520</b>

Prepared by: \_\_\_\_\_

/A.Kerezov/

Executive Director: \_\_\_\_\_

/M.Ivanov/

Date: 29 October 2024



**Chimimport AD**  
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**Interim condensed statement of financial position (continued)**

<b>Equity and liabilities</b>	<b>Notes</b>	<b>30.09.2024</b>	<b>31.12.2023</b>
		<b>BGN'000</b>	<b>BGN'000</b>
<b>Equity</b>			
Share capital	12	239 646	239 646
Share premium		260 615	260 615
Remeasurement of defined benefit liability		87	87
Other reserves		53 637	53 637
Retained earnings		590 363	571 742
Net profit for the period		18 409	18 621
<b>Total equity</b>		<b>1 162 757</b>	<b>1 144 348</b>
<b>Liabilities</b>			
<b>Non – current liabilities</b>			
Long – term bank and other loans	14	7 347	2 957
Long – term related party payables	18	11 917	13 687
Pension and other employee obligations		37	37
Provisions		693	693
Deferred taxes		5 748	4 588
<b>Non – current liabilities</b>		<b>25 742</b>	<b>21 962</b>
<b>Current liabilities</b>			
Short – term bank and other loans	14	94	5 092
Trade and other payables		3 216	3 899
Short – term related party payables	18	174 919	172 970
Pension and other party payables		-	113
Tax liabilities		171	136
<b>Current liabilities</b>		<b>178 400</b>	<b>182 210</b>
<b>Total liabilities</b>		<b>204 142</b>	<b>204 172</b>
<b>Total equity and liabilities</b>		<b>1 366 899</b>	<b>1 348 520</b>

Prepared by: \_\_\_\_\_

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/M. Ivanov/

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The accompanying notes on pages 7 to 20 form an integral part of the financial statements.

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Interim condensed statement of comprehensive income

	Notes	For nine months 30.09.2024 BGN'000	For three months 30.09.2024 BGN'000	For nine months 30.09.2023 BGN'000	For three months 30.09.2023 BGN'000
Gains from transactions with financial instruments		15 798	2 415	16 838	3 262
Losses from transactions with financial instruments		(1 790)	-	(1 763)	(10)
<b>Net profit from transactions with financial instruments</b>		<b>14 008</b>	<b>2 415</b>	<b>15 075</b>	<b>3 252</b>
Interest income		5 222	2 190	4 806	1 617
Interest expense		(2 220)	(710)	(2 078)	(753)
<b>Net profit from interest</b>		<b>3 002</b>	<b>1 480</b>	<b>2 728</b>	<b>864</b>
<b>Other financial expenses</b>		<b>(39)</b>	<b>(16)</b>	<b>(55)</b>	<b>(5)</b>
Dividend income		3 357	157	1 9051	405
Operating revenue		1 457	493	1 460	477
Operating expenses		(2 217)	(631)	(2 893)	(1 121)
<b>Profit for the period before tax</b>		<b>19 568</b>	<b>3 898</b>	<b>18 220</b>	<b>3 872</b>
Tax expense	15	(1 159)	-	(130)	(23)
<b>Net profit for the period</b>		<b>18 409</b>	<b>3 898</b>	<b>18 090</b>	<b>3 849</b>
<b>Other comprehensive loss:</b> <b>Items that will not be reclassified subsequently to profit or loss:</b>					
<b>Total comprehensive income</b>		<b>18 409</b>	<b>3 898</b>	<b>18 090</b>	<b>3 849</b>
<b>Earnings per share in BGN</b>	16	<b>0.08</b>	<b>0.02</b>	<b>0,08</b>	<b>0.02</b>

Prepared by:   
/A.Kerezov/

Executive Director:   
/M.Ivanov/

Date: 29 October 2024




**Chimimport AD**  
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**Interim condensed statement of changes in equity**

All amounts are presented in BGN '000

	Share capital	Share premium	Remeasurements of defined benefit liability	Other reserves	Retained earnings	Total equity
<b>Balance at 1 January 2024</b>	<b>239 646</b>	<b>260 615</b>	<b>87</b>	<b>53 637</b>	<b>590 363</b>	<b>1 144 348</b>
Net profit for the period, ending at 30 September 2024	-	-	-	-	18 409	<b>18 409</b>
<b>Total comprehensive income</b>	-	-	-	-	<b>18 409</b>	<b>18 409</b>
<b>Balance at 30 September 2024</b>	<b>239 646</b>	<b>260 615</b>	<b>87</b>	<b>53 637</b>	<b>608 772</b>	<b>1 162 757</b>
<b>Balance at 1 January 2023</b>	<b>239 646</b>	<b>260 615</b>	<b>76</b>	<b>53 575</b>	<b>571 742</b>	<b>1 125 654</b>
Net profit for the period	-	-	-	-	18 621	18 621
Other comprehensive loss	-	-	11	62	-	73
<b>Total comprehensive income</b>	-	-	<b>11</b>	<b>62</b>	<b>18 621</b>	<b>18 694</b>
<b>Balance at 31 December 2023</b>	<b>239 646</b>	<b>260 615</b>	<b>87</b>	<b>53 637</b>	<b>590 363</b>	<b>1 144 348</b>
<b>Balance at 1 January 2023</b>	<b>239 646</b>	<b>260 615</b>	<b>76</b>	<b>53 575</b>	<b>571 742</b>	<b>1 125 654</b>
Net income for the period, ending 30 September 2023	-	-	-	-	18 090	<b>18 090</b>
<b>Total comprehensive income</b>	-	-	-	-	<b>18 090</b>	<b>18 090</b>
<b>Balance at 30 September 2023</b>	<b>239 646</b>	<b>260 615</b>	<b>76</b>	<b>53 575</b>	<b>589 832</b>	<b>1 143 744</b>

Prepared by:   
/A.Kerezov/  
Date: 29 October 2024



Executive Director:   
/M.Ivanov/

**Interim condensed statement of cash flows**

	<b>30.09.2024</b> <b>BGN '000</b>	<b>30.09.2023</b> <b>BGN '000</b>
<b>Operating activities</b>		
Proceeds from short-term loans	7 085	22 532
Payments for short-term loans	(14 649)	(11 394)
Proceeds/(payments) from operations with short-term financial assets, net	130	(196)
Receipts from customers	2 938	1 288
Payments to suppliers	(1 122)	(1 871)
Interest received	3 774	3 608
Interest paid	(1 534)	(930)
Dividend proceeds	2 714	105
Cash paid to employees and social security institutions	(636)	(601)
Taxes paid	(960)	(215)
Other proceeds, net	2 237	(210)
<b>Net cash flow from operating activities</b>	<b>(23)</b>	<b>12 116</b>
<b>Investing activities</b>		
<b>Net cash flow from investing activities</b>	<b>-</b>	<b>-</b>
<b>Financing activities</b>		
Payments for loans	-	(12 228)
<b>Net cash flow from financing activities</b>	<b>-</b>	<b>(12 228)</b>
Net change in cash and cash equivalents	(23)	(112)
<b>Cash and cash equivalents, beginning of period</b>	<b>68 580</b>	<b>68 651</b>
Exchange gains on cash and cash equivalents	(16)	-
Effect from expected credit losses	-	-
<b>Cash and cash equivalents, end of period</b>	<b>68 541</b>	<b>68 539</b>

Prepared by: \_\_\_\_\_

/A.Kerezov/

Executive Director: \_\_\_\_\_

/M.Ivanov /

Date: 29 October 2024



## Notes to the financial statements

### 1. Nature of operations

Chimimport AD was registered as a joint-stock company at Sofia city court on 24 January 1990. The address of the Company's registered office is 2 St. Karadja Str., Sofia, Bulgaria.

The Company is registered on the Bulgarian Stock Exchange – Sofia on 30 October 2006 with stock code CHIM for the Company's ordinary shares. The Company's LEI code is 549300GB265U3RQEQC54.

The Company is engaged in the following business activities:

- Acquisition, management and sale of shares in Bulgarian and foreign companies;
- Financing of companies in which interest is held;
- Bank services, finance, insurance and pension insurance;
- Securitization of real estate and receivables;
- Extraction of oil and natural gas;
- Construction of output capacity in the area of oil-processing industry, production of biodiesel and production of rubber items;
- Production and trading with oil and chemical products;
- Production of vegetable oil, purchasing, processing and trading with grain foods;
- Aviation transport and ground activities on servicing and repairing of aircrafts and aircraft engines;
- River and sea transport and port infrastructure;
- Commercial agency and brokerage;
- Commission, forwarding and warehouse activity.

The Company has a two-tier management structure consisting of a Supervisory Board and a Managing Board.

#### **The members of the Supervisory Board are as follows:**

Invest Capital AD  
CCB Group EAD  
Mariana Bazhdarova

#### **The members of the Managing Board are as follows:**

Alexander Kerezov  
Ivo Kamenov  
Marin Mitev  
Nikola Mishev  
Miroljub Ivanov  
Tzvetan Botev

As of January 16, 2024, the Company is represented by the executive director Miroljub Ivanov. Until January 16, 2024, the Company was represented by Ivo Kamenov Georgiev and Marin Velikov Mitev jointly and separately

### 2. Basis for the preparation of the interim condensed financial statements

This interim condensed financial statement for the period of three months to 30 September 2024 has been prepared in accordance with IAS 34 "Interim Financial Reporting". It does not contain all the information required to prepare full annual financial statements under IFRS and should be read together with the Company's annual financial statements as at 31 December 2023 prepared in accordance with International Financial Reporting Standards (IFRS), developed and published by the International Accounting Standards Board (IASB) and adopted by the European Union (EU).



The interim condensed financial statement is drawn up in Bulgarian leva, which is the functional currency of the Company. All amounts are presented in thousands of BGN (thousand BGN) (including comparative information for 2023), unless otherwise stated.

The Company also prepares interim condensed consolidated financial statements in accordance with International Financial Reporting Standards (IFRS) developed and published by the International Accounting Standards Board (IASB) and approved by EU. Investments in subsidiaries are accounted for and disclosed in accordance with IFR 10 "Consolidated Financial Statements".

The interim condensed financial statements are prepared under the going concern principle.

### **3. Accounting policies**

These interim condensed financial statements (the interim financial statements) have been prepared in accordance with the accounting policies adopted in the last annual financial statements for the year ended 31 December 2023.

### **4. Accounting estimates**

For the purposes of preparing these interim condensed financial statements, the Company's management has applied accounting estimates and assumptions in valuing its assets, liabilities, income and expenses.

Actual results may differ from management's assumptions, estimates and assumptions and, in rare cases, are consistent with previously estimated results.

In preparing the presented interim condensed financial statements, the significant judgments of management in applying the Company's accounting policies and the main sources of uncertainty of accounting estimates do not differ from those disclosed in the annual financial statements of the Company as of 31 December 2023, except changes in the estimate of income tax liability.

### **5. New standards, amendments and interpretations to existing standards that are effective for annual periods beginning on or after 1 January 2024**

The Company has adopted the following new standards, amendments and interpretations to IFRS issued by the International Accounting Standards Board, which are relevant to and effective for the Company's separate financial statements for the annual period beginning 1 January 2023

#### **Amendments to IAS 1 „Presentation of Financial Statements and IFRS Practice Statement 2: Disclosure of Accounting policies“ effective from 1 January 2023, adopted by the EU**

The entity is required to disclose its material accounting policy information instead of its significant accounting policies, the amendments clarify that accounting policy information may be material because of its nature, even if the related amounts are immaterial. The amendments clarify that accounting policy information is material if users of an entity's financial statements would need it to understand other material information in the financial statements and if the entity discloses immaterial accounting policy information, such information shall not obscure material accounting policy information.

#### **Amendments to IAS 8 „Accounting policies, Changes in Accounting Estimates and Errors: Definition of Accounting Estimates“ effective from 1 January 2023, adopted by the EU**

The amendments introduced the definition of accounting estimates and included other amendments to IAS 8 to help entities distinguish changes in accounting estimates from changes in accounting policies. The amendments will help companies improve accounting policy disclosures so that they provide more useful information to investors and other primary users of the financial statements; and distinguish changes in accounting estimates from changes in accounting policies.

The Group has adopted the following new standards, amendments and interpretations to IFRS issued by the International Accounting Standards Board and endorsed by EU, which are relevant to and effective for the Group's consolidated financial statements for the annual period beginning 1 January 2023, but do not have a significant impact on the Group's consolidated financial results or consolidated financial position:

- IFRS 17 "Insurance Contracts" effective from 1 January 2023, adopted by the EU
- Amendments to IFRS 17 "Insurance contracts: Initial application of IFRS 17 and IFRS 9 – Comparative information" effective from 1 January 2023, adopted by the EU.
- Amendments to IAS 12 "Income taxes: Deferred tax related to assets and liabilities arising from a single transaction", effective from 1 January 2023, adopted by the EU

Amendments to IAS 12 "Income taxes: International Tax Reform – Pillar Two Model Rules", effective from 1 January 2023, adopted by the EU

## **6. Standards, amendments and interpretations to existing standards that are not yet effective and have not been adopted early by the Company**

At the date of authorisation of these consolidated financial statements, certain new standards, amendments and interpretations to existing standards have been issued, but are not effective or adopted by the EU for the financial year beginning on 1 January 2023 and have not been applied early by the Company. They are not expected to have a material impact on the Company's financial statements. Management anticipates that all relevant pronouncements will be adopted in the Company's accounting policies for the first period beginning after the effective date of the pronouncement. A list of the changes in the standards is provided below:

- Amendments to IAS 1 "Presentation of financial statements: Classification of liabilities as current or non-current", effective from 1 January 2024, adopted by the EU
- Amendments to IAS 1 "Presentation of financial statements: Non-current liabilities with covenants", effective from 1 January 2024, adopted by the EU
- Amendments to IFRS 16 "Leases: Lease Liability in a Sale and Leaseback", effective not earlier than 1 January 2024, adopted by the EU
- Amendments to IAS 7 "Statement of cash flows" and IFRS 7 "Financial instruments: Disclosures: supplier finance arrangements", effective from 1 January 2024, not yet adopted by the EU

Amendments to IAS 21 "The effects of changes in foreign exchange rates: Lack of exchangeability", effective from 01 January 2025, not yet adopted by the EU

## **7. Significant events and transactions**

### **Climate Related Questions**

Legislators, regulators and users of non-financial information are currently paying a lot of attention to climate change. The EU has adopted the European Green Deal to transition to a more sustainable economic and financial system, and in the coming years detailed climate change reporting requirements will become applicable as part of European sustainability reporting standards under the upcoming Corporate Reporting Directive.

Risks induced by climate changes may have future adverse effects on the Company's business activities. These risks include transition risks (e.g., regulatory changes and reputational risks) and physical risks. How the subsidiaries and associated companies of the Group operate their businesses may be affected by new regulatory constraints on the CO<sub>2</sub> emissions it generates. Some of the subsidiaries and associated companies are engaged in purchasing emission allowances according to Directive 2003/87/EC, ETS Directive - last amended by Directive (EU) 2018/410, thereby making a significant contribution to reducing the risks of carbon displacement emissions and are stimulating decarbonisation, through the inclusion of benchmarks for free allocation of emissions based on the performance of the best performing enterprises in a given sector. This aims to encourage efficient operators to improve their performance while rewarding those who achieve good results.

The company on an individual level is not directly affected by climate risks, mainly due to the fact that it operates as a holding company and the main activity is aimed at qualitative and quantitative increase in the volume of projects in all sectors in which the companies of its Group operate, development of modern, management strategies and their immediate implementation through its subsidiaries. Concrete reflections of climate change could materialize in the amount of dividend income received by subsidiaries and associated companies that operate in the highly affected sectors from the point of view of sustainable development and its three main pillars. At the moment, most companies in the group of the most vulnerable segments have established and detailed measures to overcome changes of a climatic nature, as well as ways to reach the NetZero level of carbon emissions.

The activity of Chimimport AD is in accordance with the minimum limits under Art. 18 of Regulation/EU/2020/852 of the EP and of the Council and respects the principle "of not causing significant damage".

The effects of climate change can be in the context of two perspectives - the impact that a business can have through its activity on the climate, and the impact that climate change can have on its economic activity.

The activity of Chimimport AD has no direct impact on the environment. Regarding the second perspective, the effect would be indirect through the impact on the activities of subsidiaries and associated enterprises and respectively the income from dividends and administrative management services of the Company.

In the event of climate change actions in the future directly affecting the business, Chimimport AD undertakes to analyse the impact on the climate and reduce its carbon emissions, if any, by 50% by 2030 and to be carbon neutral no later than 2050.

Consistent with the prior year, as at 31 December 2023, the Company has not identified significant risks induced by climate changes that could negatively and materially affect the Company's financial statements. Management continuously assesses the impact of climate-related matters.

Assumptions could change in the future in response to forthcoming environmental regulations, new commitments taken and changing consumer demand. These changes, if not anticipated, could have an impact on the Company's future cash flows, financial performance and financial position.



## 8. Property, plant and equipment

The Company's property, plant and equipment includes land, buildings, machinery and equipment, means of transport, acquisition costs of DMA and others. The book value as of 30 September 2024 can be analyzed as follows:

	<b>Buildings</b>	<b>Machines and equipment</b>	<b>Vehicles</b>	<b>Other</b>	<b>Total</b>
	<b>BGN '000</b>	<b>BGN '000</b>	<b>BGN '000</b>	<b>BGN '000</b>	<b>BGN '000</b>
<b>Gross carrying amount</b>					
Balance at 1 January 2023	28	249	113	3 774	4 164
Acquired during the period	-	12	-	-	12
<b>Balance at 31 December 2023</b>	<b>28</b>	<b>261</b>	<b>113</b>	<b>3 774</b>	<b>4 176</b>
<b>Depreciation</b>					
Balance at 1 January 2023	(24)	(249)	(113)	(1 535)	(1 921)
Depreciation	-	(7)	-	(349)	(356)
<b>Balance at 31 December 2023</b>	<b>(24)</b>	<b>(256)</b>	<b>(113)</b>	<b>(1 884)</b>	<b>(2 277)</b>
<b>Carrying amount as at 31 December 2023</b>	<b>4</b>	<b>5</b>	<b>-</b>	<b>1 890</b>	<b>1 899</b>
<b>Gross carrying amount</b>					
Balance at 1 September 2024	28	261	113	3 774	4 176
Acquired during the period	-	2	-	-	2
<b>Balance at 30 September 2024</b>	<b>28</b>	<b>263</b>	<b>113</b>	<b>3 774</b>	<b>4 178</b>
<b>Depreciation</b>					
Balance at 1 September 2024	(24)	(256)	(113)	(1 884)	(2 277)
Depreciation	-	(6)	-	(261)	(267)
<b>Balance at 30 September 2024</b>	<b>(24)</b>	<b>(262)</b>	<b>(113)</b>	<b>(2 145)</b>	<b>(2 544)</b>
<b>Carrying amount As at 30 September 2024</b>	<b>4</b>	<b>1</b>	<b>-</b>	<b>1 629</b>	<b>1 634</b>

## 9. Investment property

Investment property includes land and buildings, which are located at 1, Battenberg Str., Sofia, and which are owned for capital appreciation.

Changes to the carrying amounts presented in the statement of financial position can be summarized as follows:

	<b>Investment property BGN '000</b>
<b>Carrying amount as at 1 January 2023</b>	<b>35 831</b>
Loss from change in fair value	(5 709)
<b>Carrying amount as at 31 December 2023</b>	<b>30 122</b>
<b>Carrying amount as at 30 September 2024</b>	<b>30 122</b>

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### 10. Investments in subsidiaries

The Company has the following investments in subsidiaries:

Name of subsidiary	Country	Main activities	30.09.2024 BGN '000	share %	31.12.2023 BGN '000	share %
CCB Group EAD	Bulgaria	Financial services	248 148	100.00%	248 148	100.00%
Zarneni Hrani Bulgaria AD	Bulgaria	Manufacturing and trade	165 363	63.65%	165 363	63.65%
Bulgarian Airways Group EAD	Bulgaria	Aviation Services	209 611	100.00%	209 611	100.00%
Bulgarian Shipping Company EAD	Bulgaria	Sea and river transport	44 393	100.00%	44 393	100.00%
CCB AD	Bulgaria	Financial services	32 152	8.24%	32 152	8.24%
Sport Complex Varna AD	Bulgaria	Real estate	22 474	65.00%	22 474	65.00%
Oil and Gas Exploration and Production AD	Bulgaria	Manufacturing and trade	16 929	13.84%	16 929	13.84%
Port Lesport AD	Bulgaria	Sea and river transport	16 380	99.00%	16 380	99.00%
ZAD Armeec	Bulgaria	Financial services	20 419	9.74%	20 419	9.74%
Bulchimex GmbH	Germany	Manufacturing and trade	2 500	100.00%	2 500	100.00%
Energoproekt AD	Bulgaria	Engineering sector	2 168	98.69%	2 168	98.69%
Trans Intercar EAD	Bulgaria	Transport	4 855	100.00%	4 855	100.00%
Natsionalna stokova borsa AD	Bulgaria	Manufacturing and trade	1 879	67.00%	1 879	67.00%
TI AD	Bulgaria	Manufacturing and trade	480	87.67%	480	87.67%
HGH Consult OOD	Bulgaria	Services	111	59.34%	111	59.34%
Prime Lega Consult EOOD	Bulgaria	Services	4	100.00%	4	100.00%
			<b>787 866</b>		<b>787 866</b>	

### 11. Non-current financial assets

	30.09.2024 BGN'000	31.12.2023 BGN'000
Debt instruments at amortized cost		
Loans granted and deposits	16 177	11 542
	<b>16 177</b>	<b>11 542</b>
Equity instruments at fair value through other comprehensive income		
Unquoted equity instruments	7 174	7 178
	<b>7 174</b>	<b>7 178</b>
Financial assets at fair value through profit or loss		
Unquoted instruments	19 558	19 558
	<b>19 558</b>	<b>19 558</b>
	<b>42 909</b>	<b>38 278</b>

### 12. Current financial assets

	30.09.2024 BGN'000	31.12.2023 BGN'000
Debt instruments at amortized cost		
Loans granted and deposits	17 488	4 725
	<b>17 488</b>	<b>4 725</b>
Financial assets at fair value through profit or loss		
Unquoted instruments	236 135	236 135
	<b>236 135</b>	<b>236 135</b>
Equity instruments at fair value through other comprehensive income		
Unquoted equity instruments	5	5
	<b>5</b>	<b>5</b>
	<b>253 628</b>	<b>240 865</b>

### 13. Share capital

The Company's registered share capital as of 30 September 2024 consists of 239,646,267 ordinary shares with a nominal value of BGN 1 per share. The ordinary shares of the Company are non-cash, registered and freely transferable and give the right to 1 (one) vote and a liquidation share.

	<b>Number of Shares as at 30.09.2024 BGN'000</b>	<b>Number of Shares as at 31.12.2023 BGN'000</b>
Shares issued and fully paid: - beginning of the year	239 646 267	239 646 267
<b>Shares issued and fully paid at the end of the period</b>	<b>239 646 267</b>	<b>239 646 267</b>

The list of principle shareholders, holding more than 10% of the total shares (ordinary shares and preferred shares) of the Company's capital is presented as follows:

	<b>As at 30.09.2024 Number of shares</b>	<b>As at 30.09.2024 %</b>	<b>As at 31.12.2023 Number of shares</b>	<b>As at 31.12.2023 %</b>
Invest Capital AD	173 487 247	72.39%	173 487 247	72,39%
Other legal entities	46 938 785	19,59%	46 439 942	19,38%
Global trustees and private individuals	19 220 235	8,02%	19 719 078	8,23%
	<b>239 646 267</b>	<b>100.00 %</b>	<b>239 646 267</b>	<b>100,00%</b>

### 14. Financial liabilities

Borrowings include financial liabilities at amortized cost as follows:

	<b>Current</b>		<b>Non - current</b>	
	<b>30.09.2024 BGN'000</b>	<b>31.12.2023 BGN'000</b>	<b>30.09.2024 BGN'000</b>	<b>31.12.2023 BGN'000</b>
Financial liabilities reported at amortized cost:				
Bank loans	94	4 874	4 342	-
Other borrowings	-	218	3 005	2 957
<b>Total carrying amount</b>	<b>94</b>	<b>5 092</b>	<b>7 347</b>	<b>2 957</b>

### 15. Income tax expenses

Recognized tax expense is based on management's best estimate of the expected annual corporate tax rate applied to the financial result for the current interim period to 30 September 2024. The annual corporate tax rate used for 2023 is 10%.



## 16. Earnings per share

The basic earnings per share have been calculated using the net results attributable to shareholders of the Company as the numerator.

The weighted average number of outstanding shares used for basic earnings per share as well as profit attributable to shareholders is:

	As at 30.09.2024	As at 30.09.2023
Profit attributable to the shareholders (BGN)	18 409 000	18 090 000
Weighted average number of outstanding shares	239 646 267	239 646 267
<b>Basic earnings per share (BGN per share)</b>	<b>0.08</b>	<b>0.08</b>

## 17. Related parties transactions

Unless otherwise stated, none of the transactions incorporate special terms and conditions and no guarantee was given or received. Outstanding balances are usually settled through bank transfer.

### 17.1. Transactions with owners

	30.09.2024 BGN'000	30.09.2023 BGN'000
<b>Purchases</b>		
<i>purchase of services, goods and interest income</i>		
- owners	(295)	(215)

### 17.2. Transactions with subsidiaries and associates

	30.09.2024 BGN'000	30.09.2023 BGN'000
<b>Sales</b>		
<i>sale of services, rental income and interest income</i>		
- subsidiaries	5 211	2 700
- associated and joint ventures	35	37
- other	85	80
<b>Purchases</b>		
<i>purchase of services, goods and interest income</i>		
- subsidiaries		
- others	(2 118)	(1 828)
	-	-

### 17.3. Transactions with key management personnel

Key management personnel of the Company include members of the Managing board and Supervisory board. Key management personnel remuneration consists of salaries and bonuses as follows:

	30.09.2024 BGN'000	30.09.2024 BGN'000
Short-term employee benefits:		
Salaries, including bonuses	(126)	(126)
Social security costs	(12)	(12)
Total short-term employee benefits	<u>(138)</u>	<u>(138)</u>

### 18. Related party balances

	30.09.2024 BGN'000	31.12.2023 BGN'000
<b>Non-current receivables from:</b>		
- subsidiaries	160 496	154 898
- other related parties	41 558	43 180
Expected credit losses and impairment losses	(44 173)	(45 974)
<b>Total</b>	<u>157 881</u>	<u>152 104</u>

	30.09.2024 BGN'000	31.12.2023 BGN'000
<b>Current receivables from:</b>		
- owners	-	-
- subsidiaries	11 706	27 022
- other related parties	19 139	8 502
Expected credit losses and impairment losses	(13 735)	(13 478)
<b>Total</b>	<u>17 110</u>	<u>22 046</u>

	30.09.2024 BGN'000	31.12.2023 BGN'000
<b>Non-current payables to:</b>		
- subsidiaries	11 917	13 687
<b>Total</b>	<u>11 917</u>	<u>13 687</u>

	30.09.2024 BGN'000	31.12.2023 BGN'000
<b>Current payables to:</b>		
- owners	13 692	18 584
- subsidiaries	161 227	154 384
- other related parties	-	2
<b>Total</b>	<u>174 919</u>	<u>172 970</u>



#### **19. Post-reporting date events**

No significant events have occurred between the reporting date and the date of authorization.

#### **20. Authorization of the interim condensed financial statements**

The interim condensed financial statements as of 30 September 2024 (including comparatives) were approved for issue by the managing board on 29 October 2024.