

MLS MULTIMEDIA SA

Company's Number in the Register of Societes Anonymes: 34194/06/B/95/14 - GEMI: 57957704000 79, 17th Noemvriou street Pilea Thessaloniki

SUMMARY FINANCIAL RESULTS for the year ended 31st December 2015

(in terms of article 135 of Law 2190/1920, for companies publishing annual financial statements in accordance with IAS/IFRS) The figures illustrated below provide summary information about the financial position of MLS MULTIMEDIA S.A.We advise the reader who seeks a complete picture of the financial position to visit the Company's website, where

the full year financial statements according to International Financial Reporting Standards together with the auditor's report, are presented.

COMPANY'S INFORMATION DATA

Supervising Authority Company's web site Board of Direction

Date of approval of the fincial statements Name of the Auditor Auditing firm Report of the Auditors:

: Ministry of Development and Competitiveness (Department for limited companies)

: www.mls.gr

: Ioannis Kamatakis (President & CEO of the B.O.D.), Paraskevi Zahariadou (Vice-Prtesident of the B.O.D.), Christos Antoniadis (Member of the B.O.D.), Dimitrios Konstantoulas (Member of the B.O.D.), Nickolaos Koulis (Member of the B.O.D.), Ioannis Zannas (Member of the B.O.D.), Stergios Triantafilidis (Member of the B.O.D.), Efstathios Kiriakopoulos (Member of the B.O.D.)

: March 29, 2016

:Georgios Skabavirias (SOEL R.N. 14661)

:SOL S.A. - CROWE HORWATH

: Without qualification

1.1 CONDENSED STATEMENT OF FINANCIAL POSITION

Amounts in €

1.2 CONDENSED INCOME STATEMENT

Amounts in €

<u>ASSETS</u>	<u>31.12.2015</u>	31.12.2014		<u>1.01 -</u> 31.12.2015	<u>1.01 -</u> <u>31.12.2014</u>
	<u> </u>	<u> </u>		<u> </u>	
Tangible assets	2.498.137,76	2.395.634,10	Revenue	21.403.713,05	14.378.515,71
Intangible assets	13.598.191,17	10.331.797,72	Gross profit	6.370.400,19	5.187.267,04
Other non-current assets	234.194,31	401.809,09	Profit before interest, taxes, and		
Inventories	6.555.816,82	6.494.851,67	investing results	3.012.469,08	2.019.236,49
Trade receivables	5.365.012,32	6.459.177,40	Profit before taxes	2.218.164,60	1.467.770,24
Other current assets	7.056.480,95	4.046.626,52	Profit after taxes (A)	2.022.183,58	1.686.796,33
TOTAL ASSETS	<u>35.307.833,33</u>	<u>30.129.896,50</u>	-Equity holders of the parent	2.022.183,58	1.686.796,33
			-Non controling intersts	0,00	0,00
SHERHOLDERS EQUITY AND LIABILITIES			Other comprehensive income net of tax (B)	0,00	0,00
			Total comprehensive income net of tax (A) + (B)	2.022.183,58	1.686.796,33
Share capital	4.594.290,00	4.594.290,00	-Sherholders	2.022.183,58	1.686.796,33
Retained earnings and reserves	17.993.316,49	16.522.531,59	-Non controling intersts	0,00	0,00
Total Share capital and reserves (a)	22.587.606,49	21.116.821,59	Basic earnings tax per share(in €)	0,1656	0,1360
Non-controling interests (b)	0,00	0,00	Proposed dividend per issued share (in €)	0,0000	0,0000
Total Equity (c) = (a) + (b)	<u>22.587.606,49</u>	21.116.821,59	Profit before interest, taxes, and	- 00- 00 / F4	5 555 005 45
Long-term borrowings	3.000.000,00	0,00	depreciation and amortization	5.027.926,51	5.575.225,45
Provisions / Other long term liabilities	115.118,09	85.733,58			
Short term borrowings	1.781.540,21	0,00	1.3 CONDENSED STATEMENT OF CHANGES IN EQUITY		
Other short term liabilities	7.823.568,54	8.927.341,33	Amounts in €	24 42 224	24 42 2044
Total liabilities(d)	12.720.226,84	<u>9.013.074,91</u>		<u>31.12.2015</u>	<u>31.12.2014</u>
	27 227 222 22	20.420.00 € ₩0	Equity balance at beginning of the year	24.44.6.24.50	40.460.020.44
TOTAL SHAREHOLDERS EQUITY & LIABILITIES (c) + (d)	<u>35.307.833,33</u>	<u>30.129.896,50</u>	(1.01.2014 & 1.01.2013 respectively)	21.116.821,59	19.462.038,11
			Total comprehensive income	2.022.183,58	1.686.796,33
			Share capital Increase	0,00	0,00
1.4 CASH FLOW STATEMENT			Share capital reduction	0,00	0,00
Amounts in €	4.04	4.04	Transfer to reserves	0,00	183.776,96
	<u>1.01 -</u>	<u>1.01 -</u>	Dividends	0,00	0,00
	<u>31.12.2015</u>	<u>31.12.2014</u>	Purchases / (sales) of own shares	-551.398,68	-215.789,81
Cash flow from operating activities	2 219 174 70	1 467 770 24	Equity balance at year end	22 527 606 40	21 117 821 50
Profit before taxes	2.218.164,60	1.467.770,24	(31.12.2014 & 31.12.2013 respectively)	22.587.606,49	21.116.821,59
Adjustments:	2.015.457.43	2 555 000 06	NOTES		
Depreciation Provisions	2.015.457,43 64.384,50	3.555.988,96	1. In the above financial statements the basic accounting principles applied are consistent with those applied for t	he balance sheet of the fiscal year 2013	
Foreign Exchange Differences	113.953,72	-100.000,00 0,00	2. The unaudited by the tax authorities fiscal years for the Company are presented in detail in the note 6.26 of the	•	
Investing Activities Results (income, expences, profit & loss)	-156.257,91	164.535,83	3. The assets of the Company have been pledged (note 6.10).	amida imareta otatemento.	
	· ·		4. Capital expenditure for the fiscal year of 2014 amounted to 5.384.354,54€.		
Interest Expense	836.608,66	570.707,38	5. There are no litigation issues for the Company.		
Increase / decrease adjustments for working capital:			6. Number of employees at the end of the reporting period: 110 (2014: 99).		
Decrease / (increase) in inventories	-95.965,15	-1.709.353,87	7.		
Decrease / (increase) in trade and other receivables	ŕ		8. The amount of the provisions for the unaudited by the tax authorities fiscal years is 64.500,00€. There are no provisions for the unaudited by the tax authorities fiscal years is 64.500,00€.	rovisions accounted for litigation issue and of	ther provisions
(Decrease) / increase in trade and other payables (excluding banks)	367.464,97	1.187.553,73	of the amount of the provisions for the unauthed by the tax authorities fiscal years is 64.500,000. There are no provisions for the provisions for the unauthed by the tax authorities fiscal years is 64.500,000.	tovisions accounted for hugation issue and of	arer provisions.
(Beerease) / merease in trade and other payables (excidening banks)	-1.125.190,11	-567.055,09	9. The total number of its own shares that the company holds as at 31.12.2015 is 230.362 of aggregate value of	average cost per share 4.12 euros and they l	have been deducted
Interest paid	-836.608,66	-570.707,38	from the Shareholders Equity of the company. The fair value of this shares at 31.12.2015 was 861.554,00€.	average cost per snare 1112 curos and they i	nave been deddeted
Taxiation paid	-6.948,90	-51.394,99		, . ,	
Net flows from operating activities(a)	3.395.063,15	3.948.044,81	10. The Board of Directors will propose to the Annual General Meeting of Shareholders, the non distribution of d		
Cash flow from investing activities			11. Transactions during the fiscal year 2014 and balances as of 31 December 2014 with related parties, as defined in	n IAS 24, are as follows: Amounts in €	
Acquisition of subsidiaries and other investments	-139.500,00	0,00			
Purchase of tangible and intangible assets	-5.384.354,54	-4.199.542,18	a) Income		0,00
Proceeds from sales of tangible and intangible assets	0,00	0,00	b) Expenses		0,00
Inflow from Government Programs	0,00	0,00	c) Receivables		491.501,41
Interest received	42.304,18	19.241,13	d) Payables		0,00
Net cash flows (used in)/from investing activities (b)	-5.481.550,36	-4.180.301,05	e) Key management compensations		307.279,39
Cash flow from financing activities	4504540.04	4.047.001.15	f) Receivables from key management		0,00
Proceeds from borrowings Treasury shares	4.781.540,21	-1.016.204,45	g) Payables to key management		0,00
Treasury shares Inflow from Government and European Programs	-551.398,68	-215.789,81			
Inflow from Government and European Programs	0,00	1.244.227,17			
Net cash flows (used in)/from financing activities (c)	4.230.141,53	12.232,91			
Net increase / (decrease) in cash	0.440.284.00	220 022 22			
and equivalents (a) + (b) + (c)	2.143.654,32	-220.023,33			

Thessaloniki March 29, 2016

The President & CEO

Cash and cash equivalents at beginning of the year

Cash and cash equivalents at end of the year

IOANNIS N. KAMATAKIS ID No AB 706563

The Vice President of the B.O.D.

PARASKEVI D. ZAHARIADOU

ID No AB 706623

2.620.491,92

2.400.468,59

2.400.468,59

4.544.122,91

Chief Finanvial Officer

<u>1.01 -</u>

KONSTANTINOS V. PAPADOPOULOS ID No AZ 169490