

(In terms of article 135 of Law 2190/1920, for the companies publishing annual financial statements in accordance with IAS/IFRS)
The figures illustrated below provide summary information about the financial position of MLS MULTIMEDIA S.A. We advise the reader who seeks a complete picture of the financial position to visit the Company's website, where the full year financial statements according to International Financial Reporting Standards together with the auditor's report, are presented.

COMPANY'S INFORMATION DATA

Supervising Authority : Ministry of Development and Competitiveness (Department for limited companies)
Company's web site : www.mls.gr
Board of Directors : Ioannis Kamatakis (President & CEO of the B.O.D.), Paraskevi Zahariadou (Vice-President of the B.O.D.), Pantelis Stilianos, Papageorgiou (Member of the B.O.D.), Dimitrios Konstantoulas (Member of the B.O.D.), Nickolaos Koulis (Member of the B.O.D.), Ioannis Zannas (Member of the B.O.D.), Stergios Triantafylidis (Member of the B.O.D.), Efstathios Kiriakopoulos (Member of the B.O.D.), Christos Antoniadis (Member of the B.O.D.)

COMPANY'S INFORMATION DATA

Company's web site : www.mls.gr
Date of approval of the financial statements : April 20, 2018
Name of the Auditor : Georgios Skabavrias (SOEL R.N. 14661)
Auditing firm : SOL S.A. - CROWE HORWATH (SOEL R.N. 125)
Report of the Auditors : Without qualification

1.1 CONDENSED STATEMENT OF FINANCIAL POSITION

Amounts in €

	31.12.2017	31.12.2016
ASSETS		
Tangible assets	2.514.182	2.611.391
Intangible assets	19.704.192	16.541.448
Other non-current assets	436.521	269.077
Inventories	6.709.587	8.004.833
Trade receivables	6.936.745	6.167.244
Other current assets	12.689.028	11.083.698
TOTAL ASSETS	48.990.255	44.677.691
SHAREHOLDERS EQUITY AND LIABILITIES		
Share capital	3.849.270	4.594.290
Retained earnings and reserves	21.725.788	19.290.387
Total Share capital and reserves (a)	25.575.058	23.884.677
Non-controlling interests (b)	0	0
Total Equity (c) = (a) + (b)	<u>25.575.058</u>	<u>23.884.677</u>
Bonds	10.000.000	7.000.000
Long-term borrowings	1.500.000	2.250.000
Provisions / Other long-term liabilities	221.665	175.556
Short-term borrowings	1.422.924	1.287.453
Other short-term liabilities	10.270.609	10.080.005
Total liabilities(d)	<u>23.415.197</u>	<u>20.793.014</u>
TOTAL SHAREHOLDERS EQUITY & LIABILITIES (c) + (d)	48.990.255	44.677.691

1.4 CASH FLOW STATEMENT

Amounts in €

	1.01- 31.12.2017	1.01- 31.12.2016
Cash flow from operating activities		
Profit before taxes	1.784.184	2.241.160
<i>Adjustments</i>		
Depreciation	2.639.447	2.789.875
Provisions	446.109	260.438
Foreign Exchange Differences	-111.267	-190.284
Investing Activities Results (income, expenses, profit & loss)	188.047	263.656
Interest Expense	1.295.063	1.173.170
<i>Increase / decrease adjustments for working capital:</i>		
Decrease / (increase) in inventories	1.095.246	-1.549.017
Decrease / (increase) in trade and other receivables	-3.963.410	-1.38.115
(Decrease) / increase in trade and other payables (excluding banks)	142.110	2.231.300
Interest paid	-1.295.063	-1.173.170
Taxation paid	-75.093	-29.890
Net flows from operating activities(a)	2.145.373	5.879.124
Cash flow from investing activities		
Acquisition/sales of subsidiaries and other investments	0	-170.000
Purchase of tangible and intangible assets	-5.704.982	-5.892.787
Proceeds from sales of tangible and intangible assets	0	46.403
Inflow from Government Programs	0	0
Interest received	92.087	24.527
Net cash flows (used in)/from investing activities (b)	-5.612.895	-5.991.857
Cash flow from financing activities		
Proceeds from borrowings	2.385.471	5.755.913
Treasury shares	635.293	-923.946
Share capital reduction	-745.020	0
Net cash flows (used in)/from financing activities (c)	2.275.744	4.831.966
Net increase / (decrease) in cash and equivalents (a) + (b) + (c)	-1.191.779	4.719.233
Cash and cash equivalents at beginning of the year	9.263.356	4.544.123
Cash and cash equivalents at end of the year	8.071.578	9.263.356

1.2 CONDENSED INCOME STATEMENT

Amounts in €

	1.01- 31.12.2017	1.01- 31.12.2016
Revenue	23.100.249	25.382.367
Gross profit	8.837.500	8.029.856
Profit before interest, taxes, and investing results	2.983.959	3.487.703
Profit before taxes	1.784.184	2.241.160
Profit after taxes (A)	1.828.042	2.221.017
<i>Equity holders of the parent</i>	1.828.042	2.221.017
<i>-Non controlling interests</i>	0	0
Other comprehensive income net of tax (B)	0	0
Total comprehensive income net of tax (A) + (B)	1.828.042	2.221.017
<i>Shareholders</i>	1.828.042	2.221.017
<i>-Non controlling interest</i>	0	0
Basic earnings tax per share(in €)	0	0
Proposed dividend per issued share (in €)	0	0
Profit before interest, taxes, and depreciation and amortization	5.623.406	6.277.578

1.3 CONDENSED STATEMENT OF CHANGES IN EQUITY

Amounts in €

	31.12.2017	31.12.2016
Equity balance at beginning of the year (1.01.2017 & 1.01.2016 respectively)	23.884.677	22.587.606
Total comprehensive income	1.828.042	2.221.017
Share capital increase	0	0
Share capital reduction	-745.020	0
Transfer to reserves	-27.933	0
Dividends	0	0
Purchases / (sales) of own shares	635.293	-923.946
Equity balance at year end (31.12.2017 & 31.12.2016 respectively)	25.575.058	23.884.677

NOTES

- In the above financial statements the basic accounting principles applied are consistent with those applied for the balance sheet of the fiscal year 2016.
- The unaudited by the tax authorities fiscal years for the Company are presented in detail in the note 6.26 of the annual financial statements.
- The assets of the Company have been pledged (note 6.27).
- Capital expenditure for the year 2017 amounted to 5.7 million Euros
- There are no litigation issues for the Company.
- Number of employees at the end of the reporting period: **145 (2016: 118)**.
- Earnings per share have been calculated on the total weighted average number of shares, excluding the average number of treasury shares.
- The amount of the provisions for the unaudited by the tax authorities fiscal years is 64.500,00€. There are no provisions accounted for litigation issue and other provisions.
- The total number of its own shares that the company holds as at **31.12.2017** was **314.200 shares** of average cost per share **4.16 Euros** and they have been deducted from the Shareholders Equity of the company. The fair value of this shares at **31.12.2017** was **1.3 million€**.
- Transactions during the fiscal year 2017 and balances as of 31 December 2017 with related parties, as defined in IAS 24, are as follows: Amounts in €

a) Income	0
b) Expenses	185.484
c) Receivables	679.951
d) Payables	0
e) Key management compensations	392.169
f) Receivables from key management	0
g) Payables to key management	0

Thermi Thessaloniki April 20, 2018

The President & CEO
IOANNIS N. KAMATAKIS
ID No AB 706563

The Vice President of the B.O.D.
PARASKEVI D. ZAHARIADOU
ID No AB 706623

Chief Financial Officer
KONSTANTINOS V. PAPAPOPOULOS
ID No AZ 169490