



Press Release

Alpha Bank: Historic Low Cost for a Greek Bank on 6-year Green Senior Preferred Bond of €500 Million

Strong Investor Interest with 6x Oversubscription, Attracting More Than 140 Investors Demand for the Green Bond Exceeded €3 Billion

Alpha Bank has successfully completed the pricing of a Green Senior Preferred Bond of €500 million, attracting demand that exceeded €3 billion through an international bookbuilding process.

This transaction marks Alpha Bank's first issuance since regaining investment grade status, representing a strong vote of confidence in its strategy, financial position, and growth prospects, which are further enhanced by the extroversion fostered in the context of its strategic partnership with UniCredit.

The new 6-year bond, callable after 5 years, carries a coupon of 3,125%. Pricing was set at highly competitive levels, with a reduction of 28 basis points in the credit spread compared to initial guidance, reflecting strong demand and the investment community's confirmed confidence in the Bank's growth strategy.

The final yield of 3,202% corresponds to a credit spread of 92 basis points above the corresponding mid-swap, representing the lowest spread ever achieved for a senior preferred bond issuance of similar duration by a Greek bank.

The participation of over 140 investors – including leading asset managers (74% of orders) and international banking institutions (23% of orders), along with the allocation of 84% of the issuance to foreign investors, confirms Alpha Bank's proven ability to access international markets on favorable terms of trust and credibility.

The proceeds from the issuance will be used to support the financing of green investments, thus reinforcing Alpha Bank's commitment to sustainability as a fundamental pillar of its strategy.

BNP, Credit Agricole, HSBC, JPMorgan, Morgan Stanley and UniCredit acted as Joint Bookrunners for the issuance.

Chief of Global Markets and Group Treasurer, Katerina Marmara, stated: "The successful pricing of the €500 million green bond represents a strategic milestone for Alpha Bank, enhancing our funding flexibility to finance green and sustainable investments, while also confirming the confidence of international markets in our credit profile. The strong oversubscription, the participation of leading institutional investors, and the final pricing at a historically low spread for a bond of this type issued by a Greek bank, are additional factors that reflect the positive assessment of Alpha Bank's strategy and steady growth trajectory."