



ALPHA BANK

Completion of the disposal of a portfolio of Non-Performing Exposures to Greek SMEs [5.12.2025]

Alpha Bank S.A. (the “Bank”) announces the completion of the disposal to Waterwheel Capital Management, L.P., acting through affiliated entities (“Waterwheel Capital”), of a pool of Non-Performing Loans to Greek Small and Medium-sized Enterprises (“SMEs”) (the “Portfolio”), with a total gross book value of approximately Euro 0.45 billion as of December 31, 2024 (the “Transaction”).

It is noted that the Portfolio was included in the Solar transaction initially structured as part of a joint initiative from the Greek banks for a securitization transaction under Law 4649/2019, as in force, which was not consummated.

The servicing of the Portfolio has been assigned to “Cepal Hellas Financial Services Single Member S.A. - Servicing of Receivables from Loans and Credits”, which has been licensed and is supervised by the Bank of Greece pursuant to Greek Law 5072/2023.

The completion of the Transaction marks the third significant transaction completed with Waterwheel Capital as a counterparty, following the successful completion of the GAIA I and GAIA II Securitizations, and comprises part of the Bank’s strategy for the active management of Non-Performing Exposures. The Transaction has a neutral impact on the Bank’s capital position.