

**ΚΕΚΡΟΨ (ATHEX: KEKP) announces the financial results of the fiscal year 2024, according to IFRS.**

The main financial information for the year 2024 and the comparatives for the previous year are presented below:

**MAIN FINANCIAL FIGURES**

<b>Amounts in € '</b>	<b>31/12/2024</b>	<b>31/12/2023</b>
Revenue	4.017.800	13.216
Gross Profit / (Loss)	(776.958)	227.602
<b>Operating Results</b>	<b>(1.053.503)</b>	<b>533.749</b>
EBITDA	(1.048.724)	541.018
Earnings / (Loss) before taxes	(1.377.560)	179.977
<b>Earnings / (Loss) after taxes</b>	<b>(1.023.612)</b>	<b>81.842</b>
Cash Flow from operating activities	(1.080.121)	(465.822)
Cash Flow from investing activities	4.293.165	(45.249)
Cash Flow from financing activities	(3.041.000)	440.000
<b>Net (decrease) in cash and cash equivalents</b>	<b>172.044</b>	<b>(71.070)</b>
Cash and cash equivalents	189.618	17.574
Borrowings	2.523.477	5.499.868
<b>Net Debt</b>	<b>2.333.859</b>	<b>5.482.294</b>

**Turnover:** Sales in 2024 reached € 4.018 thous. in comparison to € 13 thous. in 2023. The increase in sales is due to the sale of an apartment residence in Perseos 1-3 Str. (50% ownership) and the sale of two land plots, 1.000 sqm each, from the 7.000 sqm land plot in P. Psychiko (OT 133).

**Earnings / (Loss) before taxes:** Losses before taxes are €1.378 thous. in 2024 in comparison to Earnings of € 180 thous. in 2023. The results of 2024 were negatively influenced from the sale of one land plot, 1.000 sqm, in OT 133 at a lower price than the previous year valuation price. The specific land plot was the less marketable property in relation to its position and size. It is noted that the previous year results were busted by the adjustment of the fair value price of the above-mentioned 7.000 sqm land plot located in OT 133, as well as the reinstatement of two properties, previously deleted due to legal claims, in the

**ΚΕΚΡΟΨ Α.Ε.**

Ξενοδοχειακά – Τουριστικά – Οικοδομικά &amp; Λατομικά Επιχειρήσεις



Company books at cost. In case the valuation related losses and profits are not accounted the Result before taxes for 2024 is calculated at a loss of € 1.400 thous. and for 2023 at a loss of € 757 thous.

### **Dividend**

The Company will not distribute dividends for the fiscal year 2024.

### **Publication of Financial Report 2024**

Annual Financial Report for the Company for the fiscal year 2024 are available on the websites of the Athens Stock Exchange Group ([www.athexgroup.gr](http://www.athexgroup.gr)) and the Company ([www.kekrops.gr](http://www.kekrops.gr)).

### **Information:**

T: 210 - 6712071 E: [info@kekrops.gr](mailto:info@kekrops.gr) Web: [www.kekrops.gr](http://www.kekrops.gr)

### **ΚΕΚΡΟΨ Α.Ε.**

Ξενοδοχειακά – Τουριστικά – Οικοδομικά & Λατομικά Επιχειρήσεις

---

Έδρα : Δάφνης 6 , Π. Ψυχικό 154 52  
Tel: 210-6712071, Fax: 210-6714146, email: [info@kekrops.gr](mailto:info@kekrops.gr)