

**2nd Quarter and First Half 2025 Results**

**Higher Revenue and Earnings after Tax in Q2 2025**  
**6.2% increase in Revenue for the first half of the year**  
**Positive momentum in Rentals and Car Trade in Greece**

Autohellas Group announces its financial results for the second quarter of 2025, with consolidated **Revenue** amounting to **€285.8 million**, marking an increase of 11.6%. Consolidated **EBITDA** for the 2nd quarter of 2025 amounted to **€77.5 million**, up by **11.9%**, while consolidated **Earnings after Tax (EAT)** reached **€31.5 million**, showing an increase of **7.9%**.

For the first half of 2025, consolidated **Revenue** increased by **6.2%**, amounting to **€502.5 million**. Consolidated **EBITDA** for the first half of 2025 amounted to **€126.4 million**, reflecting a **4.6%** increase, while consolidated **Earnings after Tax** amounted to **€32.5 million**, showing a decrease of 12.2%.

Overall, the activity of short-term and long-term rentals in Greece and in the countries in which the Group operates, utilizes a fleet of nearly 62,000 cars, with investments in approximately 11,600 new cars during the first half of 2025.

Group Equity as at 30 June 2025, amounted to €505.1 million, up by €15.2 million since 31 December 2024, despite the substantial dividend payment of €0.85 per share (€40.8 million in total) which took place in April 2025.

Profitability was supported, as in 2024, by €9.5 million from dividend distributions from participations.

**CONDENSED CONSOLIDATED RESULTS**

<i>Amounts in '000€</i>	<b>Q2 2025</b>	<b>Q2 2024</b>	<b>% Δ</b>	<b>H1 2025</b>	<b>H1 2024</b>	<b>% Δ</b>
Revenue	285,839	256,078	11.6%	502,459	473,205	6.2%
EBITDA	77,545	69,319	11.9%	126,374	120,803	4.6%
Operating profit	41,001	40,350	1.6%	50,343	55,140	-8.7%
Earnings before tax (EBT)	34,374	32,286	6.5%	35,713	42,301	-15.6%
Earnings after tax (EAT)	31,467	29,151	7.9%	32,505	37,014	-12.2%
Profit for the period attributable to the owners of the parent	29,708	27,587	7.7%	29,944	34,255	-12.6%

## **Analysis by Segment:**

### **Greece Rentals**

Revenue from the **Car Rental activity in Greece** increased by **11.3%** in the first half of 2025 compared to the same period in 2024, reaching **€137.4 million**, despite the intensified competitive environment. Growth was driven by both long-term and short-term rentals. Long-term rentals are growing at an accelerating pace during 2025, while short-term rentals were powered for yet another year by increased tourist arrivals, network expansion, and the integration of a greater number of electric vehicles into the fleet.

### **Car Trade and Services**

In the first half of 2025, the **Car Trading Activity in Greece** recorded a **5.9%** increase in Revenue, with a slight improvement in overall market share, contributing a total of **€286.2 million** to the Group's Revenue, despite the intensified competition stemming from the entry of new manufacturers and brands into the Greek market. This growth materialized during the second quarter, when the automotive market rebounded following a weak first quarter. In the final months of the year, the launch of the new Changan brand, as well as the Xpeng brand, is expected to add further momentum to the Group's Car Trading activity.

It is noted that the activity of Italian Motion (FIAT/JEEP/ALFA Romeo), which is not included in the Consolidated Revenue (accounted for using the equity method), recorded sales of €85.3 million in the first half of 2025, further enhancing the overall scale and momentum of the Group's operations.

### **International Activity**

Revenue from the **International Car Rental Activity** amounted to **€78.9 million**, compared to €79.5 million in the first half of 2024. In the Balkans and Cyprus markets, tourist traffic during the first half of 2025 increased compared to 2024 levels, having a particularly positive impact on short-term rentals, further supported by higher rental rates and the upgrade of the fleet.

In the Portuguese market, increased fleet availability once again led to a moderate decline in rental rates, which in turn impacted operating profitability. However, during the second quarter of 2025, signs of recovery became evident compared to the corresponding quarter of 2024, reflecting an improvement in demand and a stabilization of prices.

**CONSOLIDATED REVENUE PER SEGMENT**

<i>Amounts in '000€</i>	<b>Q2 2025</b>	<b>Q2 2024</b>	<b>% Δ</b>	<b>H1 2025</b>	<b>H1 2024</b>	<b>% Δ</b>
<b>Revenue</b>	<b>285,839</b>	<b>256,078</b>	<b>11.6%</b>	<b>502,459</b>	<b>473,205</b>	<b>6.2%</b>
Rentals Greece	78,611	69,850	12.5%	137,362	123,441	11.3%
Auto Trade Greece	160,106	139,401	14.9%	286,198	270,281	5.9%
International Segment	47,122	46,827	0.6%	78,899	79,483	-0.7%

In May 2025, Autohellas Group announced a strategic partnership with CHANGAN, one of the largest manufacturers of electrified vehicles in China, for the distribution of fully electric and plug-in hybrid vehicles in Greece. As part of this initiative, the Company established a wholly owned subsidiary, CHANGAN Hellas Single-Member S.A., headquartered in Greece, with the purpose of importing and distributing vehicles.