

Third Quarter and Nine-Month 2025 Results

- Increase of 5.3% in Revenue for the nine-month period, with positive momentum in Rentals and Car Trade in Greece
- €229 million EBITDA and €72 million Earnings after Tax

Autohellas Group announces its financial results for the **third quarter** of 2025, with **Revenue** amounting to **€286.5 million**. **EBITDA** amounted to **€103.3 million** for the quarter, up by **4.4%**, while Earnings after Tax (**EAT**) reached **€40.1 million**, up by **2.9%**.

For the **nine-month** period, **Revenue** increased by **5.3%**, reaching **€789 million**. **EBITDA** for the nine months amounted to **€229.7 million**, reflecting a **4.5%** increase, while Earnings after Tax (**EAT**) amounted to **€72.6 million**.

Overall, the short-term and long-term rental activity in Greece, and in the countries in which the Group operates, utilizes a fleet of nearly 63,500 cars with investments in approximately 16,300 new cars during the nine-month period of 2025.

The Group's profitability was supported, as in 2024, by €9.7 million from dividend distributions of non-controlled investments.

The Group's Equity as at 30 September 2025 amounted to €558.2 million, up by €68.3 million since 31/12/2024, despite the dividend payment of €0.85 per share (€40.8 million in total) which took place in April 2025.

CONDENSED CONSOLIDATED RESULTS

<i>Amounts in '000€</i>	Q3 2025	Q3 2024	% Δ	9M 2025	9M 2024	% Δ
Revenue	286,514	275,896	3.8%	788,973	749,101	5.3%
EBITDA ¹	103,323	98,934	4.4%	229,697	219,737	4.5%
EBIT ²	56,791	58,670	-3.2%	98,408	105,289	-6.5%
Earnings before tax (EBT)	49,815	49,491	0.7%	85,528	91,792	-6.8%
Earnings after tax (EAT)	40,107	38,975	2.9%	72,612	75,989	-4.4%
Profit for the period is attributable to the owners of the parent	38,846	37,784	2.8%	68,790	72,039	-4.5%

Note:

¹ Earnings before tax, financing & investing activities, depreciation & amortisation

² Earnings before tax, financing & investing activities, depreciation

Analysis by Segment:

Greece Rentals (Hertz)

The **Car Rental activity in Greece** continued its strong performance, with Revenue increasing by **10.1%** in the nine-month period of 2025, reaching **€244 million**. In more detail, the Leasing activity (long-term rentals) accelerated its growth rate compared to the previous year, while the Rent-a-Car activity (short-term rentals) also recorded growth, despite the particularly intense competition among the companies in the sector and the significant expansion of the total rental fleets. The substantial renewal and upgrade of the fleet, with the addition of new vehicle types, along with investments in network expansion, supported this activity.

Car Trade and Services

During the nine-month period of 2025, the **Car Trading activity in Greece** recorded a **5.7%** increase in Revenue, with a marginal improvement in its overall market share, contributing a total of **€407.8 million** to the Group's Revenue. This performance was achieved despite the increase in the number of brands operating in the country, mainly with the entry of a significant number of new manufacturers from China into the domestic market. In this context, Autohellas Group proceeded with the first launch of the Changan brand and its first models in the market during October, with the aim to gradually establish an additional pillar to support its business activity in the coming years.

It is noted that the activity of Italian Motion (FIAT/JEEP/ALFA Romeo), which is not included in the Consolidated Revenue (accounted for using the equity method), recorded sales of €128.1 million in the nine-month period of 2025, further enhancing the overall scale and momentum of the Group's operations.

International Activity

Revenue from the Group's **International Car Rental Activity** related to car rentals (Hertz) amounted to **€137.2 million** in the nine-month period of 2025. The Leasing activity (long-term rentals) demonstrated an improvement compared to the previous year, with growth primarily driven by small and medium-sized enterprises.

In the short-term rental market in Portugal, for the first time in the 3rd quarter of 2025, the more efficient fleet and reservation management provided positive momentum to rental performance in this market, which supported the country's overall results. The Group's subsidiary in Portugal has planned and is gradually implementing a series of initiatives over the coming months aimed at enhancing its structure and operational efficiency.

CONSOLIDATED REVENUE PER SEGMENT

<i>Amounts in '000€</i>	Q3 2025	Q3 2024	% Δ	9M 2025	9M 2024	% Δ
Revenue	286,514	275,896	3.8%	788,973	749,101	5.3%
Rentals Greece	106,660	98,220	8.6%	244,022	221,661	10.1%
International Segment	58,274	62,078	-6.1%	137,173	141,561	-3.1%
Auto Trade Greece	121,580	115,598	5.2%	407,778	385,879	5.7%

Condensed Statement of Financial Position

<i>Amounts in €</i>	Group	
	30.09.2025	31.12.2024
Tangible, intangible and right-of-use assets	1,108,009,829	989,384,331
Investments in associates, joint ventures and other financial assets	226,459,779	179,410,968
Other non-current assets	59,945,047	58,484,111
Total non-current assets	1,394,414,655	1,227,279,410
Inventories	123,543,117	139,974,443
Trade and other receivables	146,077,482	137,316,423
Cash and cash equivalents	111,529,291	97,817,080
Other current assets	1,239,508	3,770,951
Total current assets	382,389,398	378,878,897
Total assets	1,776,804,053	1,606,158,307
Equity	558,190,741	489,887,874
Borrowings, securitization and lease liabilities	837,816,263	735,324,362
Other non-current liabilities	39,327,121	35,842,097
Total non-current liabilities	877,143,384	771,166,459
Borrowings, securitization and lease liabilities	74,587,969	73,237,084
Trade and other payables	266,881,959	271,866,890
Total current liabilities	341,469,928	345,103,974
Total liabilities	1,218,613,312	1,116,270,433
Total equity and liabilities	1,776,804,053	1,606,158,307

Condensed Statement of Profit or Loss

<i>Amounts in €</i>	Group	
	1.1.2025 - 30.9.2025	1.1.2024 - 30.9.2024
Revenue	788,973,187	749,101,096
Cost of sales	(630,551,603)	(589,875,729)
Gross profit	158,421,584	159,225,367
Operating profit	106,368,075	113,245,967
Profit before income tax	85,528,193	91,792,195
Profit for the period	72,612,302	75,988,893
Profit attributable to:		
Owners of the parent	68,789,665	72,039,173
Non-controlling interests	3,822,637	3,949,720
Profit for the period	72,612,302	75,988,893