



24<sup>th</sup> July 2025



**PRESS RELEASE**

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The Company named "TECHNICAL OLYMPIC S.A." (hereinafter the Company) following its announcement of 15.4.2020, 24.4.2020, 11.5.2020, 24.8.2020, 23.11.2020, 26.11.2020, 8.2.2021, 2.3.2021, 7.4.2021, 19.4.2021, 29.6.2021, 10.11.2021, 10.12.2021, 28.3.2022, 3.5.2022, 15.7.2022, 11.11.2022, 12.05.2023, 17.04.2024 and 1.5.2024 informs the investors that, the parties reached an agreement, in accordance with the relevant provisions of the share purchase agreements (SPAs) dated 15/04/2020 for the shares of the PORTO CARRAS group companies, for the further release of an amount of €6,534.80 thousand in favor of the sellers.

Following the above release, as of 24/07/2025, an amount of €3,280 thousand remains blocked in the escrow account, mainly for the coverage of contingent liabilities related to the removal of demolition and construction waste from Porto Carras.

The Company will promptly inform the investors for any status modification on this matter.