

December 17, 2025



PRESS RELEASE

The Company under the name "TECHNICAL OLYMPIC S.A." (hereinafter the Company), following its announcement dated 18/09/2023, informs the investors that on 17.12.2025 the joint venture "SOUTHERN SUBURBS REAL ESTATE DEVELOPMENT" signed a contract for the construction of residences under the land-for-flats system on a plot of land located in Vouliagmeni, Attica.

In the above joint venture, the Company's wholly owned subsidiary "TO INTERNATIONAL HOLDING LTD" participates as a member with a percentage of 50%. The corresponding share in the Joint Venture based on the land-for-flats contract amounts to 341.96 sq.m.

Another member with a percentage of 50% of the above Joint Venture is the company "TARISHORE REAL ESTATE EXPLOITATION SINGLE MEMBER P.C.", two thirds (2/3) of whose corporate units were acquired by the Company on 17.12.2025 for a consideration of €500,000, which was paid in accordance with the terms of the relevant agreement.

The Company will promptly inform the investors for any status modification on this matter.