

DECLARATION OF CONFORMITY

The Executive Board and Supervisory Board traditionally work together closely for the welfare of the company. As such, we are able to comply with all recommendations of the German Corporate Governance Code.

2009: Declaration of Conformity according to § 161 of the German Stock Corporation Act (AktG)

The following statement valid for the period from November 15, 2008 until August 4, 2009 refers to the recommendations of the Code in its version from June 6, 2008, which was published on August 8, 2008 in the electronic German Federal Gazette (Edition 2008). The statement since August 5, 2009 refers to the recommendations of the Code in its version from June 18, 2009, which was published on August 5, 2009 in the electronic German Federal Gazette (Edition 2009).

The Executive Board and Supervisory Board of LUDWIG BECK am Rathauseck – Textilhaus Feldmeier Aktiengesellschaft declare in accordance with Section 161 AktG that they currently and in the future will continue to conform to the recommendations of the “Government Commission for the German Corporate Governance Code“, which was made public by the German Ministry of Justice in the official part of the electronic German Federal Gazette with the following exceptions:

1. The Executive Board of the Company has no chairman or spokesman (Code Clause 4.2.1. sentence 1). The Supervisory Board is of the opinion that this reflects best the equitable, reliable and close cooperation of the two members of the Executive Board.
2. The Supervisory Board has not formed a nomination committee (Code Clause 5.3.3). The Supervisory Board is of the opinion that election proposals to the General Meeting for members of the Supervisory Board should be made in a plenary sitting of the manageable six-member body.

3. Half-year and any quarterly financial reports were not discussed with the Management Board by the Supervisory Board or its Audit Committee prior to publication. Supervisory Board and Management Board are regularly in contact on the basis of a monthly reporting system. Therefore, an additional discussion prior to publication is dispensable.

4. The liability insurance (D&O) for the Supervisory Board does not contain any deductible as referred in Code section 3.8. It is planned to cancel the existing D&O insurance for the Supervisory Board and Executive Board at the end of the year 2009.

Munich, November 10, 2009