

Declaration of Conformity according to § 161 of the German Stock Corporation Act (AktG)

The Executive Board and Supervisory Board of LUDWIG BECK am Rathauseck – Textilhaus Feldmeier Aktiengesellschaft declare in accordance with Section 161 AktG that they currently and in the future will continue to conform to the recommendations of the "Government Commission for the German Corporate Governance Code" (the so called Code) - in its version of May 26, 2010, which was made public by the German Ministry of Justice in the official part of the electronic German Federal Gazette as of July 2, 2010, with the following exceptions:

1. The Executive Board of the Company has no chairman or spokesman (Code Clause 4.2.1. sentence 1). The Supervisory Board is of the opinion that this reflects best the equitable, reliable and close cooperation of the two members of the Executive Board.
2. The Supervisory Board does not aim for an appropriate consideration of women when appointing the Executive Board (Code section 5.1.2 par. 1). The Supervisory Board is of the opinion that only professional qualification, skills and expertise, not gender, of a male or female candidate should be the decisive criteria for election to the Executive Board of LUDWIG BECK am Rathauseck – Textilhaus Feldmeier Aktiengesellschaft.
3. The Supervisory Board has not formed a nomination committee (Code Clause 5.3.3). The Supervisory Board is of the opinion that election proposals to the General Meeting for members of the Supervisory Board should be made in a plenary sitting of the manageable six-member body.
4. When specifying concrete objectives regarding its composition according to Code section 5.4.1 par. 2 sentence 1 (Code version of 2010), the Supervisory Board will not stipulate an appropriate degree of female representation. (Code section 5.4.1 par. 2 sentence 1, Code). Only professional qualification, skills and expertise or comparable criteria, not gender, shall be considered for the composition of the Supervisory Board.
5. Half-year and any quarterly financial reports were not discussed with the Management Board by the Supervisory Board or its Audit Committee prior to publication (Code Clause 7.1.2 sentence 2). Supervisory Board and Management Board are regularly in contact on the basis of a monthly reporting system. Therefore, an additional discussion prior to publication is dispensable.

Munich, December 2, 2011

The Executive Board:

signed Dieter Münch
signed Christian Griner

The Supervisory Board:

signed Dr. Joachim Hausser
signed Hans Rudolf Wöhrle
signed Edda Kraft
signed Gabriele Keitel
signed Dorothee Neumüller
signed Dorothee Neumüller