

## PRESS RELEASE

## Fourlis group announces the grand opening of a new IKEA Store in Heraklion, Crete, Greece

Athens, Greece – April 29, 2025 – Fourlis group (Bloomberg: FOYRK:GA - Reuters: FRLr.AT - ISIN: GRS096003009), a leading retail group of companies in Southeast Europe, announces the grand opening of a new IKEA store in Heraklion, Crete, further strengthening IKEA's presence in Greece and enhancing access to affordable home furnishing solutions.

The new IKEA store is located in Trade Estates Retail Park Top Parks Heraklion on the Old National Road Heraklion–Agios Nikolaos, just five minutes from the city center and Heraklion's Nikos Kazantzakis Airport. Spanning a total area of approximately 10,000 square meters, this is the 7th large-format IKEA store in Greece.

The new store replaces the IKEA Pickup and Order Point that has served the local community since 2013, now offering a fully integrated IKEA experience with enhanced services and expanded product range. Customers in Crete can now enjoy access to more than 6,000 ready-to-purchase products, as well as the full IKEA assortment through ordering services, all within an innovative and customer-friendly single-level store design.

IKEA Heraklion includes the popular Swedish Deli restaurant and offers a full suite of services including kitchen and wardrobe planning, furniture consultation, delivery, assembly, and click & collect. The store also prioritizes sustainability, featuring rooftop solar panels, electric vehicle charging stations, and energy-efficient appliances as part of its commitment to environmental responsibility.

The opening of IKEA Heraklion represents another key milestone in Fourlis group strategic expansion plan for IKEA in Greece, following the successful opening of the new IKEA store in Patra. The next IKEA store is planned for Hellinikon, Athens, in 2028, and will further extend IKEA's reach. The Group continues to pursue a flexible and scalable expansion model, which includes "new generation" urban store formats of approximately 2,000 square meters, positioned near city centers to offer convenience and full access to IKEA's product range in urban areas.

With the addition of the Heraklion store, Fourlis group now operates 10 IKEA stores across Greece, supported by 3 Pickup and Order Points. Across Greece, Cyprus, and Bulgaria, the IKEA network includes 15 stores of different formats, 7 Pickup and Order Points, and 3 e-shops serving all three countries—making IKEA's home furnishing solutions available to millions of customers throughout the region.

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## About Fourlis Group

Boasting a rich history of 75 years, Fourlis group is a leader in the retail sector in Greece and Southeastern Europe. Headquartered in Athens, the group is already active in Greece, Romania, Bulgaria and Cyprus, while it will gradually develop its network in Slovenia, Croatia, Bosnia & Herzegovina and Montenegro, bringing the total number of countries to 8. The group's brands are leading omnichannel retail companies in Home Furnishings (IKEA franchise), Sportswear (INTERSPORT and Foot Locker licenses), and Health & Wellness (HOLLAND & BARRETT franchise). The group also has a presence in the logistics sector through its subsidiary Trade Logistics and maintains a participation in TRADE ESTATES real estate investment company.

For Fourlis group, the values of respect, integrity and efficiency are at the core of every action. By placing people at the centre of attention, the group offers modern, high-quality solutions, tailored to the needs of consumers, cultivating a culture that encourages innovation and collaboration.

As a proud member of the United Nations Global Compact since 2008, the group remains steadfast in its commitment to responsible business practices, constantly improving the shopping experience and services, with the aim of creating value for all.

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