PLAISIO COMPUTERS S.A.

Interim Condensed Financial Statements

(1 January-30 September 2009)

(According to article IFRS)

These Financial Statements have been approved by the Board of Directors of "PLAISIO COMPUTERS SA" on October 20th 2009 and have been posted on the site www.plaisio.gr

INTERIM CONDENSED FINANCIAL STATEMENTS FOR THE PERIOD 01/01 – 30/09/2009

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Comprehensive Income Statement
(Figures in thousand €)

	Note	THE GROUP 01/01 - 30/09/2009	THE GROUP 01/01 – 30/09/2008	THE COMPANY 01/01-30/09/2009	THE COMPANY 01/01-30/09/2008
Turnover		266.174	295.851	263.598	293.466
Cost of Sales		-217.571	-239.696	-215.821	-238.307
Gross Profit		**48.603**	**56.155**	**47.776**	**55.160**
Other operating income		174	258	171	258
Distribution/Selling expenses		-39.909	-41.773	-39.082	-40.993
General Administrative expenses		-5.774	-6.070	-5.488	-5.762
Other expenses		315	-541	315	-573
EBIT		**3.409**	**8.028**	**3.692**	**8.090**
Financial Income		682	452	753	494
Financial expenses		-1.937	-3.092	-1.926	-3.070
Profit / (loss) from associates		83	79	-	-
Earnings before taxes		**2.236**	**5.468**	**2.520**	**5.514**
Income taxes	***18***	-949	-1.668	-951	-1.668
Earnings after taxes		**1.287**	**3.800**	**1.569**	**3.846**
Distributed to:					
Equity Holders of the parent		1.287	3.800	1.569	3.846
Minority interest		0	0	-	-
Other Comprehensive Income after taxes	**17**	-133	0	-133	0
Total Comprehensive Income after taxes		1.154	3.800	1.436	3.713
Equity Holders of the parent		1.154	3.800	1.436	3.713
Minority interest		0	0	-	-
Basic earnings per share		**0,0583**	**0,1721**	**0,0711**	**0,1742**
Diluted earnings per share		**0,0583**	**0,1721**	**0,0711**	**0,1742**
EBITDA		**7.411**	**10.489**	**7.653**	**10.494**

The notes on the accounts are an indispensable part of the attached financial statements.

Comprehensive Income Statement
(Figures in thousand €)

	Note	THE GROUP		THE COMPANY	
		01/07 - 30/09/2009	01/07 – 30/09/2008	01/01- 30/09/2009	01/01- 30/09/2008
Turnover		90.522	92.894	89.748	92.069
Cost of Sales		-75.084	-75.408	-74.557	-74.939
Gross Profit		**15.438**	**17.487**	**15.191**	**17.129**
Other operating income		125	53	122	53
Distribution/Selling expenses		-12.410	-13.996	-12.147	-13.713
General Administrative expenses		-1.833	-2.161	-1.743	-2.066
Other expenses		-146	-245	-146	-245
EBIT		**1.174**	**1.138**	**1.277**	**1.159**
Financial Income		294	184	302	230
Financial expenses		-739	-1.211	-735	-1.206
Profit / (loss) from associates		30	29	0	0
Earnings before taxes		**759**	**140**	**844**	**182**
Income taxes		-306	-103	-306	-103
Earnings after taxes		**452**	**37**	**538**	**79**
Distributed to:					
Equity Holders of the parent		452	37	538	79
Minority interest		0	0	-	-
Other Comprehensive Income after taxes		-36	0	-37	0
Total Comprehensive Income after taxes		416	37	502	79
Equity Holders of the parent		416	37	502	79
Minority interest		0	0	-	-
Basic earnings per share		**0,0205**	**0,0017**	**0,0244**	**0,0036**
Diluted earnings per share		**0,0205**	**0,0017**	**0,0244**	**0,0036**
EBITDA		**2.545**	**2.123**	**2.635**	**2.127**

The notes on the accounts are an indispensable part of the attached financial statements.

STATEMENT OF FINANCIAL POSITION

(Figures in thousand €)

		THE GROUP		THE COMPANY	
		30/09/2009	31/12/2008	30/09/2009	31/12/2008
Assets					
	Note				
Tangible fixed assets	*4*	39.721	40.851	39.721	40.760
Intangible fixed assets	*4*	1.609	726	1.609	721
Investments in subsidiaries	*5*	0	0	3.222	1.057
Investments in associates	*5*	1.655	1.648	1.299	1.298
Other investments	*6*	442	442	442	442
Deferred tax assets	*14*	1.356	1.689	1.280	1.615
Other non current assets	*7*	789	735	789	735
		45.572	**46.091**	**28.295**	**46.629**
Current assets					
Inventories	*8*	52.810	55.570	52.044	54.100
Trade receivables	*9*	34.008	40.691	34.006	43.442
Other receivables	*10*	9.074	6.133	9.074	6.099
Cash and cash equivalents	*11*	5.106	8.606	4.925	8.151
		100.999	**111.000**	**100.050**	**111.792**
		146.572	**157.090**	**148.344**	**158.421**
Shareholders' Equity and Liabilities					
Share capital	*12*	7.066	7.066	7.066	7.066
Additional paid-in capital	*12*	11.961	11.961	11.961	11.961
Reserves		23.648	23.572	23.648	23.572
Retained Earnings		5.208	4.130	7.186	5.826
Dividends		-	2.650	-	2.650
		47.883	**49.378**	**49.861**	**51.074**
Long term banking liabilities	*13*	23.141	11.783	23.141	11.783
Provision for pensions and similar commitments	*15*	535	440	535	440
Long term provisions	*16*	1.195	984	1.195	984
		24.871	**13.207**	**24.871**	**13.207**
Suppliers and related liabilities	*17*	53.872	60.058	53.809	59.891
Tax liabilities	*18*	1.840	2.639	1.757	2.496
Short term banking liabilities	*13*	8.143	17.989	8.143	17.989
Short term provisions	*16*	512	512	512	512
Other short term liabilities	*17*	9.451	13.307	9.392	13.251
		73.818	**94.505**	**73.613**	**94.139**
		98.689	**107.712**	**98.484**	**107.346**
Total Shareholders' Equity and Liabilities		**146.572**	**157.090**	**148.344**	**158.421**

Statement of changes in net equity

(Figures in thousand €)

Consolidated statement of changes in net equity

	Share Capital	Additional paid in capital	Reserves and earnings carried forward	Total
Net equity balance at the beginning of the period (1st of January 2008)	**7.066**	**11.961**	**32.931**	**51.958**
Total Comprehensive Income	0	0	3.800	3800
Dividends paid	0	0	(6.624)	(6.624)
Net equity balance at the end of the period (30st of September 2008)	**7.066**	**11.961**	**30.107**	**49.134**
Net equity balance at the beginning of the period (1st of January 2009)	**7.066**	**11.961**	**30.351**	**49.378**
Total Comprehensive Income	0	0	1.154	1.154
Dividends paid	0	0	(2.650)	(2.650)
Net equity balance at the end of the period (30st of September 2009)	**7.066**	**11.961**	**28.855**	**47.883**

Parent company's statement of changes in net equity

	Share Capital	Additional paid in capital	Reserves and earnings carried forward	Total
Net equity balance at the beginning of the period (1st of January 2008)	**7.066**	**11.961**	**34.694**	**53.721**
Total Comprehensive Income	0	0	3.846	3.846
Dividends paid	0	0	(6.624)	(6.624)
Net equity balance at the end of the period (30st of September 2008)	**7.066**	**11.961**	**31.916**	**50.493**
Net equity balance at the beginning of the period (1st of January 2009)	**7.066**	**11.961**	**32.047**	**51.074**
Total Comprehensive Income	0	0	1.436	1.436
Dividends paid	0	0	(2.650)	(2.650)
Net equity balance at the end of the period (30st of September 2009)	**7.066**	**11.961**	**30.833**	**49.861**

The notes on the accounts are an indispensable part of the attached financial statements.

Cash Flow Statement

(Figures in thousand €)

	THE GROUP		THE COMPANY	
	01/01-30/09/09	01/01- 30/09/08	01/01-30/09/09	01/01- 30/09/08
Operating Activities				
Profits before taxes	2.236	5.468	2.520	5.514
Plus / less adjustments for:				
Depreciation / amortization	4.003	2.461	3.961	2.405
Devaluation of Investments	0	0	0	
Provisions	95	45	95	77
Exchange differences	-105	42	-105	42
Results (income, expenses, profit and loss) from investing activities	83	-31	91	0
Interest expenses and related costs	1.255	2.640	1.173	2.576
Plus/less adjustments for changes in working capital or related to operating activities				
Decrease / (increase) in inventories	2.759	6.581	2.056	6.677
Decrease / (increase) in receivables	3.947	976	6.666	786
(Decrease) / increase in liabilities (except for banks)	-10.046	-19.716	-9.946	-19.796
Less:				
Interest charges and related expenses paid	-1.998	-2.878	-1.987	-2.855
Income taxes paid	-1.425	-3.962	-1.365	-3.917
Total inflows / (outflows) from operating activities (a)	**804**	**-8.374**	**3.157**	**-8.491**
Investing Activities				
Acquisition of subsidiaries, affiliated companies, joint ventures and other investments	0	0	-2.165	0
Purchase of tangible and intangible fixed assets	-3.847	-11.998	-3.834	-11.997
Earnings from sales of tangible, intangible fixed assets and other investments	0	7	0	7
Received interest	606	452	678	446
Received dividends	76	0	76	48
Total inflows / (outflows) from investing activities (b)	**-3.165**	**-11.539**	**-5.245**	**-11.496**
Financing Activities				
Proceeds from share capital increase	0	0	0	0
Proceeds from issued loans	12.000	24.000	12.000	24.000
Payments of loans	-10.489	-999	-10.489	-999
Payments of financial leasing liabilities (capital installments)	0	0	0	0
Dividends paid	-2.650	-6.624	-2.650	-6.624
Total inflows / (outflows) from financing activities (c)	**-1.139**	**16.377**	**-1.139**	**16.377**
Net increase / (decrease) in cash and cash equivalents for the period (a) + (b) + (c)	**-3.500**	**-3.536**	**-3.227**	**-3.610**
Cash and cash equivalents at the beginning of the period	**8.606**	**8.495**	**8.151**	**8.287**
Cash and cash equivalents at the end of the period	**5.106**	**4.959**	**4.925**	**4.677**

The notes on the accounts are an indispensable part of the attached financial statements.

ADDITIONAL INFORMATION ON THE INTERIM FINANCIAL STATEMENTS

1. Notes to the Interim Financial Statements

PLAISIO COMPUTERS S.A. was founded in 1988 and is listed in the Athens Stock Exchange since 1999. The company's headquarters are located in Location Skliri Attica (Num. M.A.E 16601/06/B/88/13). The Company assembles and trades PCs, Telecommunication and Office Equipment.

The Board of Directors of PLAISIO COMPUTERS S.A. approved the financial statements for the period ending on September 30th 2009 on the 20th of October 2009.

2. Basis of Preparation of Financial Statements and Accounting Principles

2.1 Basis of Preparation of Financial Statements

The interim financial statements of the company and the group dated September 30th 2009 refer to the six months until September 30th 2009. They have been prepared based on I.A.S 34 "Interim Financial Information" and have to be examined in comparison to the annual financial statements of December 31st 2008 which are available on the company web site www.plaisio.gr

The comparable data, wherever it has deemed necessary were adjusted according to the changes the Group has made in the presentation of the financial statements.

2.2 Basis of Preparation of Financial Statements and Accounting Principles

The accounting principles that have been used in the preparation and presentation of the annual financial statements are in accordance with those used for the preparation of the Company and Group financial statements as of December 31, 2008 as were published in website of the Company for information purposes.

The preparation of the Financial Statements, in conformity with IFRS, requires the use of certain estimates and assumptions which affect the balances of the assets and liabilities, the contingencies disclosure as at the balance sheet date of the financial statements and the amounts of income and expense relating to the reporting year. These estimates are based on the best knowledge of the Company's and Group's management in relation to the current conditions and actions.

Any differences between amounts in the primary financial statements and similar amounts detailed in the explanatory notes are due to rounding of figures.

New standards, amendments to standards and interpretations: Certain new standards, amendments to standards and interpretations have been issued that are mandatory for periods beginning during the current reporting period and subsequent reporting periods. The Group's evaluation of the effect of these new standards, amendments to standards and interpretations is as follows:

Standards effective after year ended 31 December 2008

IAS 1 (Revised) "Presentation of Financial Statements" (effective for annual periods beginning on or after 1 January 2009)
IAS 1 has been revised to enhance the usefulness of information presented in the financial statements. The key changes are: the requirement that the statement of changes in equity include only transactions with shareholders, the introduction of a new statement of comprehensive income that combines all items of income and expense recognised in profit or loss together with "other comprehensive income", and the requirement to present restatements of financial statements or retrospective application of a new accounting policy as at the beginning of the earliest comparative period. The Group has elected to present the total comprehensive income after taxes in the Statement of Comprehensive Income. The Group applies these amendments and makes the necessary changes to the presentation of its financial statements in 2009.

IAS 23 (Amendment) "Borrowing Costs" (effective for annual periods beginning on or after 1 January 2009)
This standard replaces the previous version of IAS 23. The main change is the removal of the option of immediately recognising as an expense borrowing costs that relate to assets that need a substantial period of time to get ready for use or sale. The Group has applied IAS 23 from 1 January 2009.

IAS 32 (Amendment) "Financial Instruments: Presentation" and IAS 1 (Amendment) "Presentation of Financial Statements" – Puttable Financial Instruments
The amendment to IAS 32 requires certain puttable financial instruments and obligations arising on liquidation to be classified as equity if certain criteria are met The amendment to IAS 1 requires disclosure of certain information relating to puttable instruments classified as equity. The Group does not expect these amendments to impact the financial statements of the Group.

IAS 39 (Amended) "Financial Instruments: Recognition and Measurement" – Eligible Hedged Items
This amendment clarifies how the principles that determine whether a hedged risk or portion of cash flows is eligible for designation should be applied in particular situations. This amendment is not applicable to the Group as it does not apply hedge accounting in terms of IAS 39.

IFRS 1 (Amendment) "First time adoption of IFRS" and IAS 27 (Amendment) "Consolidated and separate financial statements"

The amendment to IFRS 1 allows first-time adopters to use a deemed cost of either fair value or the carrying amount under previous accounting practice to measure the initial cost of investments in subsidiaries, jointly controlled entities and associates in the separate financial statements. The amendment also removes the definition of the cost method from IAS 27 and replaces it with a requirement to present dividends as income in the separate financial statements of the investor. As the parent company and all its subsidiaries have already transitioned to IFRS , the amendment will not have any impact on the Group's financial statements.

IFRS 2 (Amendment) "Share Based Payment" – Vesting Conditions and Cancellations

The amendment clarifies the definition of "vesting condition" by introducing the term "non-vesting condition" for conditions other than service conditions and performance conditions. The amendment also clarifies that the same accounting treatment applies to awards that are effectively cancelled by either the entity or the counterparty. The Group does not expect that these amendments will have an impact on its financial statements.

IFRS 3 (Revised) "Business Combinations" and IAS 27 (Amended) "Consolidated and Separate Financial Statements"

The revised IFRS 3 introduces a number of changes in the accounting for business combinations which will impact the amount of goodwill recognized, the reported results in the period that an acquisition occurs, and future reported results. Such changes include the expensing of acquisition-related costs and recognizing subsequent changes in fair value of contingent consideration in the profit or loss. The amended IAS 27 requires that a change in ownership interest of a subsidiary to be accounted for as an equity transaction. Furthermore the amended standard changes the accounting for losses incurred by the subsidiary as well as the loss of control of a subsidiary. The changes introduced by these standards must be applied prospectively and will affect future acquisitions and transactions with minority interests. The Group will apply these changes from their effective date.

IFRS 8 "Operating Segments"

This standard supersedes IAS 14, under which segments were identified and reported based on a risk and return analysis. Under IFRS 8 segments are components of an entity regularly reviewed by the entity's chief operating decision maker and are reported in the financial statements based on this internal component classification. The Group will apply IFRS 8 from 1 January 2009.

<u>Interpretations mandatory for the year beginning on January 1st 2009</u>

IFRIC 13 – Customer Loyalty Programmes

This interpretation clarifies the treatment of entities that grant loyalty award credits such as ''points" and ''travel miles" to customers who buy other goods or services. This interpretation is not relevant to the Group's operations.

IFRIC 15 - Agreements for the construction of real estate

This interpretation addresses the diversity in accounting for real estate sales. Some entities recognise revenue in accordance with IAS 18 (i.e. when the risks and rewards in the real estate are transferred) and others recognise revenue as the real estate is developed in accordance with IAS 11. The interpretation clarifies which standard should be applied to particular. This interpretation is not relevant to the Group's operations.

IFRIC 16 - Hedges of a net investment in a foreign operation

This interpretation applies to an entity that hedges the foreign currency risk arising from its net investments in foreign operations and qualifies for hedge accounting in accordance with IAS 39. The interpretation provides guidance on how an entity should determine the amounts to be reclassified from equity to profit or loss for both the hedging instrument and the hedged item. This interpretation is not relevant to the Group as the Group does not apply hedge accounting for any investment in a foreign operation.

Interpretations mandatory for the year beginning after December 31st 2009

IFRIC 17 "Distributions of non-cash assets to owners" (effective for annual periods beginning on or after 1 July 2009)

This interpretation provides guidance on accounting for the following types of non-reciprocal distributions of assets by an entity to its owners acting in their capacity as owners: (a) distributions of non-cash assets and (b) distributions that give owners a choice of receiving either non-cash assets or a cash alternative. The Group will apply this interpretation from its effective date.

IFRIC 18 "Transfers of assets from customers" (effective for transfers of assets received on or after 1 July 2009)

This interpretation clarifies the requirements of IFRSs for agreements in which an entity receives from a customer an item of property, plant and equipment that the entity must then use to provide the customer with an ongoing supply of goods or services. In some cases, the entity receives cash from a customer which must be used only to acquire or construct the item of property, plant and equipment. This interpretation is not relevant to the Group.

3. Segment information

The management of the Group recognizes three business segments (the product categories: a)Office Supplies, b)Telephony, c) Computers and Digital Technology) as its operating segments. The above mentioned operating segments

The segment results for the period ended September 30th 2009 were as follows:

01.01-30.09.2009	Segment reporting				
	Office	Computer and	Telecom	Non	Total

	equipment	digital equipment	equipment	specified	
Total Gross Sales per segment	78.448	158.020	30.755	1.375	**268.598**
Inter company Sales	(878)	(1.525)	(21)	0	**(2.424)**
Revenue From External Customers.	77.570	156.495	30.734	1.375	**266.174**
EBITDA	3.076	3.372	763	200	**7.411**
Operating profit / (loss) EBIT	1.415	1.551	351	92	**3.409**
Finance cost					**(1.172)**
Income tax expense					**(949)**
Profits / (losses) after taxes					**1.287**

The segment results for the period ended September 30th 2008 were as follows:

01.01-30.09.2008	**Segment reporting**				
	Office equipment	**Computer and digital equipment**	**Telecom equipment**	**Non specified**	**Total**
Total Gross Sales per segment	84.226	188.270	25.841	1.089	**299.426**
Inter company Sales	(1.003)	(2.511)	(61)	0	**(3.575)**
Revenue From External Customers.	83.223	185.759	25.780	1.089	**295.851**
EBITDA	3.978	5.296	1.025	190	**10.489**
Operating profit / (loss) EBIT	3.046	4.053	784	145	**8.028**
Finance cost					**(2.561)**
Income tax expense					**(1.668)**
Profits / (losses) after taxes					**3.800**

For the period in question (01.01.09-30.09.09) there no issue of seasonality of the sales per segment.

The assets and liabilities per segment are analyzed as follows:

30/09/2009	**Office equipment**	**Computer and digital equipment**	**Telecom equipment**	**Total**
Assets of the segment	25.301	51.493	10.025	86.818
Non distributed Assets	-	-	-	59.754
Consolidated Assets				146.572

30/09/2009	**Office equipment**	**Computer and digital equipment**	**Telecom equipment**	**Total**
Segment Liabilities	15.700	31.952	6.220	53.872
Non distributed Liabilities	-	-	-	92.700
Consolidated Liabilities				146.572

30/09/2008	Office equipment	Computer and digital equipment	Telecom equipment	Total
Assets of the segment	27.078	60.795	8.388	96.261
Non distributed Assets	-	-	-	60.829
Consolidated Assets				157.090

30/09/2008	Office equipment	Computer and digital equipment	Telecom equipment	Total
Segment Liabilities	16.894	37.930	5.233	60.058
Non distributed Liabilities	-	-	-	97.032
Consolidated Liabilities				157.090

The home-country of the Company – which is also the main operating country – is Greece. The Group is activated mainly in Greece, while it is also activated in Bulgaria.

	Sales 01.01-30.09.09	Total Assets 30.09.2009
Greece	263.598	148.344
Bulgaria	5.001	1.416
Consolidated Sales / Assets after the necessary omissions	266.174	146.572

	Sales 01.01-30.09.08	Total Assets 31.12.2008
Greece	293.466	158.421
Bulgaria	5.960	2.402
Consolidated Sales / Assets after the necessary omissions	295.851	157.090

Sales refer to the country where the customers are. Assets refer to their geographical location.

4. Tangible and Intangible Assets

(Figures in thousand €)

The tangible and intangible assets of the Group and the Company are analyzed as follows:

Tangible & Intangible Assets

THE GROUP	Land & Buildings	Furniture & Other Equipment	Tangible Assets under construction	Intangible Assets	Total
Acquisition Cost					
Book Value on January 1st 2009	**38.524**	**18.506**	**108**	**4.539**	**61.677**
Additions	2.654	799	116	279	3.847
Reductions	(77)	(106)	0	0	(183)
Transfers	(984)	116	(154)	1.022	0
Book value on September 30th 2009	**40.117**	**19.315**	**70**	**5.839**	**65.341**
Depreciation					
Book Value on January 1st 2009	**(6.422)**	**(9.865)**	**0**	**(3.813)**	**(20.100)**
Additions	(1.740)	(1.848)	0	(414)	(4.003)
Reductions	7	85	0	0	92
Transfers	3	0	0	(3)	0
Book value on September 30th 2009	**(8.153)**	**(11.628)**	**0**	**(4.230)**	**(24.010)**
Remaining value on September 30th 2009	**31.964**	**7.687**	**70**	**1.609**	**41.330**
Remaining value on December 31st 2008	**32.102**	**8.641**	**108**	**726**	**41.577**

THE GROUP					

	Land & Buildings	Furniture & Other Equipment	Tangible Assets under construction	Intangible Assets	Total
Acquisition Cost					
Book Value on January 1st 2008	**18.765**	**10.895**	**10.069**	**4.043**	**43.771**
Additions	1.744	3.959	6.072	496	12.272
Reductions	0	(18)	0	0	(18)
Transfers	15	1.888	(1.904)	0	0
Book value on September 30th 2008	**20.524**	**16.717**	**14.238**	**4.539**	**56.018**
Depreciations					
Book Value on January 1st 2008	**(5.672)**	**(8.167)**	**0**	**(3.632)**	**(17.471)**
Additions	(1.040)	(1.278)	0	(143)	(2.461)
Reductions	0	14	0	0	14
Transfers	0	0	0	0	0
Book value on September 30th 2008	**(6.712)**	**(9.430)**	**0**	**(3.775)**	**(19.917)**
Remaining value on September 30th 2008	**13.812**	**7.286**	**14.238**	**764**	**36.100**
Remaining value on December 31st 2007	**13.093**	**2.720**	**10.069**	**411**	**26.293**

THE COMPANY					
	Land & Buildings	**Furniture & Other Equipment**	**Tangible Assets under construction**	**Intangible Assets**	**Total**
Acquisition Cost					
Book Value on January 1st 2009	**38.524**	**18.189**	**108**	**4.499**	**61.320**
Additions	2.654	791	116	274	3.834
Reductions	(77)	(101)	0	0	(178)
Transfers	(984)	116	(154)	1.022	0
Book value on September 30th 2009	**40.117**	**18.994**	**70**	**5.795**	**64.976**
Depreciation					
Book Value on January 1st 2009	**(6.422)**	**(9.638)**	**0**	**(3.779)**	**(19.839)**
Additions	(1.740)	(1.808)	0	(413)	(3.961)
Reductions	7	80	0	0	88
Transfers	3	0	0	(3)	0
Book value on September 30th 2009	**(8.153)**	**(11.366)**	**0**	**(4.194)**	**23.713**
Remaining value on September 30th 2009	**31.964**	**7.629**	**70**	**1.600**	**41.263**
Remaining value on December 31st 2008	**32.102**	**8.550**	**108**	**721**	**41.481**

THE COMPANY	Land & Buildings	Furniture & Other Equipment	Tangible Assets under construction	Intangible Assets	Total
Acquisition Cost					
Book Value on January 1st 2008	**18.765**	**10.570**	**10.069**	**4.002**	**43.405**
Additions	1.744	3.958	6.072	496	12.271
Reductions	0	(18)	0	0	(18)
Transfers	15	1.888	(1.904)	0	0
Book value on September 30th 2008	**20.524**	**16.398**	**14.238**	**4.498**	**55.658**
Depreciations					
Book Value on January 1st 2008	**(5.672)**	**(8.001)**	**0**	**(3.600)**	**(17.272)**
Additions	(1.040)	(1.228)	0	(136)	(2.405)
Reductions	0	14	0	0	14
Transfers	0	0	0	0	0
Book value on September 30th 2008	**(6.712)**	**(9.214)**	**0**	**(3.736)**	**(19.663)**
Remaining value on September 30th 2008	**13.812**	**7.183**	**14.238**	**762**	**35.995**
Remaining value on December 31st 2007	**13.093**	**2.569**	**10.069**	**402**	**26.133**

There are no mortgages or collateral on the tangible fixed assets of the Group and the Company. Intangible assets include mainly bought software and licenses for software (SAP R3, BW, CRM etc.).

The total acquisition of fixed assets of the Group and the Company for the 9M 2009 amount to 3.847 thousand € and 3.834 thousand € respectively, while the down payments to acquire fixed assets for the Group and the Company on September 30th 2009 amounted to 0 thousand € and 0 thousand € respectively.

The company has reevaluated the value of its fixed assets according to law2065/1992, only in its tax base, since the company applies IFRS and observes the rules of the IFRS (Ministry of Economics 117/29.12.2008).

4. Group Structure
(Figures in thousand €)

Participation in subsidiaries is the participation of the parent company PLAISIO COMPUTERS S.A. in the share capital of the fully consolidated PLAISIO COMPUTERS JSC. The percentage of participation of the parent company is 100% and no minority rights arise. In the company's financial statements the participation in subsidiaries is displayed in cost. In the consolidated financial statements participation in subsidiaries is omitted. The value of participation in subsidiaries on September 30th 2009 and December 31st 2008 was:

Company	Seat-Country	% Percentage	Connection	Consolidation Method
PLAISIO COMPUTERS SA	Greece	Parent	Parent	-
PLAISIO COMPUTERS JSC	Bulgary	100%	Direct	Total Consolidation
PLAISIO ESTATE SA	Greece	20%	Direct	Net Equity
PLAISIO ESTATE JSC	Bulgary	20%	Direct	Net Equity
ELNOUS SA	Greece	24%	Direct	Net Equity

Participation of parent company in subsidiaries	30.09.2009	31.12.2008
PLAISIO COMPUTERS JSC	3.222	1.057

The residing in Sofia Bulgaria, Plaisio Computers JSC, decided the increase of its share capital by 4.234.371,95 lev (2.165.000 euro) by paying cash and by issuing new shares. This increase was paid in full from the parent company.

The participation in affiliated companies on September 30th 2009 and December 31st 2008 is analyzed as follows:

Participation in affiliated companies	THE GROUP		THE COMPANY	
	30/09/2009	31/12/2008	30/09/2009	31/12/2008
PLAISIO Estate S.A.	1.408	1.397	1.087	1.087

ELNOUS S.A.	10	14	282	282
PLAISIO Estate J.S.C.	236	238	212	212
	1.655	**1.648**	**1.581**	**1.581**
Minus: Provision for devaluation (ELNOUS)	**0**	**0**	**(282)**	**(282)**
	1.655	**1.648**	**1.299**	**1.299**

The participation in affiliated companies is presented at cost in the Company's financial statements. The management created provision for devaluation of 32 thousand € for the investment in Elnous S.A., which resulted in its full devaluation.

According to the Minutes of the Board of Directors of the 25th of September 2008 of the company Elnous, it was decided to start the procedure for its liquidation

In the Group's financial statements the affiliates are consolidated using the net equity method, in accordance with IAS 28. The participation of the Company in affiliates on September 30th 2009 is analyzed as follows:

	Participation percentage	Country of incorporation	Activity
PLAISIO Estate S.A.	20%	Greece	Real estate
ELNOUS S.A.	24%	Greece	Educational services
PLAISIO Estate J.S.C.	20%	Bulgaria	Real estate

6. Other long-term Investments

(Figures in thousand €)

Other investments consist of portfolio investments in companies not listed in organized stock markets. According to IAS 32 and 39, these investments are displayed in the financial statements at their cost of acquisition less any provision for devaluation. Other long-term investments on September 30th 2009 are analyzed as follows:

Other long-term investments	**THE GROUP**		**THE COMPANY**	
	30/09/2009	**31/12/2008**	**30/09/2009**	**31/12/2008**
High-tech Park Acropolis Athens S.A.	411	411	411	411
High-tech Park Technopolis Thessalonica S.A.	19	19	19	19
Interaction Connect S.A.	12	12	12	12
	442	**442**	**442**	**442**

The participation of the company in the above companies on September 30th 2009 was:

	Percentage of Participation	**Country of Incorporation**
High-tech Park Acropolis Athens S.A.	3,23%	Greece
High-tech Park Technopolis Thessalonica S.A.	3,29%	Greece
Interaction Connect S.A.	12,5%	Luxembourg

7. Other non-current assets

(Figures in thousand €)

Other non-current assets include long-term guarantees and receivables that are going to be collected after the end of the following period. In particular, other non-current assets on September 30th 2009 are analyzed as follows:

Other non-current assets	**THE GROUP**		**THE COMPANY**	
	30/09/2009	**31/12/2008**	**30/09/2009**	**31/12/2008**
Long-term guarantees	789	735	789	735
Other non-current receivables	0	0	0	0
	789	**735**	**789**	**735**

8. Inventories

(Figures in thousand €)

The Group and Company's inventories on September 30th 2009 are analyzed as follows:

Inventories	THE GROUP		THE COMPANY	
	30/09/2009	31/12/2008	30/09/2009	31/12/2008
Inventories of merchandise	52.257	53.904	51.427	52.372
Inventories of finished products	14	30	14	30
Inventories of raw materials	14	114	14	114
Inventories of consumables	691	1.797	691	1.797
Down payments to vendors	3.884	4.657	3.884	4.657
	56.860	**60.502**	**56.030**	**58.970**
Minus: Provision for devaluation	(4.050)	(4.932)	(3.987)	(4.870)
Net realizable value of inventories	**52.810**	**55.570**	**52.044**	**54.100**

The provision for devaluation of inventories refers to slow-moving stock and technologically depreciated stock to be destroyed. In 9M 2009, the results of the Group have been improved by a provision for devaluation of stock in the net realizable value of 880 thousand €. This provision is re-evaluated at every date of the balance sheet, since the company trades high technology products and the risk of obsolescence is high.

9. Trade and other receivables

(Figures in thousand €)

The Group and Company's trade and other receivables on September 30th 2009 are analyzed as follows:

Trade and other receivables	THE GROUP		THE COMPANY	
	30/09/2009	31/12/2008	30/09/2009	31/12/2008
Receivables from customers	31.307	36.229	30.942	35.894
Cheques and bills receivables	4.260	6.381	4.260	6.381
Minus: Impairment	(1.559)	(1.927)	(1.523)	(1.908)
Net Receivables customers	***34.008***	***40.683***	***33.679***	***40.367***
Receivables from subsidiaries	0	0	328	3.067
Receivables from acossiates	0	7	0	7
Total	**34.008**	**40.691**	**34.006**	**43.442**

All the above receivables are short-term and there is no need to discount them at the date of the balance sheet.

The changes in provisions of bad-debts are as follows:

	THE GROUP		THE COMPANY	
	2009	2008	2009	2008
Balance at 1 January	1.927	1.083	1.908	1.054
Additional provision	(368)	844	(385)	853
Balance at the end of the period	**1.559**	**1.927**	**1.523**	**1.908**

The above mentioned bad debt provision includes specific and general bad debt provision. The receivables from subsidiaries and from the public sector are omitted in the formation of the bad debt provision as it is estimated that there is no danger of non-collecting the receivables from the customers of these categories. In 9M 2009, the results of the Group and the Company have been ameliorated by the reverse of a provision for bad debt of 368 thousand € and 385 thousand € respectively.

The receivables from customers will become overdue as follows:

	2009			2008		
THE COMPANY	**Receivables before Impairment**	**Impairment**	**Receivables after impairment**	**Receivables before impairment**	**Impairment**	**Receivables after impairment**
Receivables from subsidiaries	328	0	328	3.067	0	3.067
Receivables from acossiates	0	0	0	7	0	7
Not delayed	22.539	0	22.539	29.394	0	29.394
Delayed 1 -90 days	6.964	(40)	6.964	7.502	0	7.502
Delayed 91 - 180 days	1.505	(263)	1.505	2.012	0	2.012
Delayed 181 + days	4.192	(1.220)	2.669	3.367	(1.908)	1.460
Total	**35.528**	**(1.523)**	**34.006**	**45.349**	**(1.908)**	**43.442**

	2009			2008		
THE GROUP	**Receivables before impairment**	**impairment**	**Receivables after impairment**	**Receivables before impairment**	**Impairment**	**Receivables after impairment**
Receivables from acossiates	0	0	0	7	0	7
Not delayed	22.867	0	22.867	29.690	0	29.690
Delayed 1 -90 days	6.968	(41)	6.968	7.537	0	7.537
Delayed 91 - 180 days	1.509	(265)	1.509	2.017	0	2.017
Delayed 181 + days	4.223	(1.253)	2.664	3.367	(1.927)	1.441
Total	**35.567**	**(1.559)**	**34.008**	**42.618**	**(1.927)**	**40.691**

10. Other short –term receivables
(Figures in thousand €)

The other short-term receivables of the Group and of the Company are analyzed as follows:

Other short-term receivables	THE GROUP		THE COMPANY	
	30/09/2009	31/12/2008	30/09/2009	31/12/2008
Income tax assets	1.565	981	1.565	981
Deferred expenses	572	325	572	312
Other short-term receivables	6.938	4.826	6.938	4.806
	9.074	**6.133**	**9.074**	**6.099**

All the above receivables are short-term and there is no need to discount them at the date of the balance sheet. In the other short term receivables is also included part of the assured receivable of 4.047 th. € from insurance companies due to the fire that broke out in October in one of the warehouses of the Company. The collection of the amount took place in January 2008.

In Other Receivables of 31.12.2008 a receivable from insurance companies is included amounting to 1.402 th. Euro. This receivable stems from the total destruction (inventory and fixed assets) of the store in Stournari.

Both the building and the inventory were insured 100%. The value of inventory was 1.020 Euro, the company reduced its inventory by 1.020, debiting Other Receivables 918 th. Euro and Other Expenses 102 th. euro, which represents the company's risk in the insurance contract.

The undepreciated value of fixed assets came up to 538 th euro, the company reduced its fixed assets by this amount, debiting Other Receivables by 484 th euro and Other Expenses by 54 th euro. In 2009 and until the date of publication of the figures a down payment of 450 th. Euro has been paid to the company from the insurance companies.

Furthermore, in the figure Other Receivables on 30.09.2009 a receivable from an insurance company of 273 th. euro, which stems from a fire which took place in two small warehouses in Aspropirgos Attica, one completely void and one with a small quantity of merchandise and equipment. Both warehouses were insured. The accounting value of the merchandise, which was completely destroyed, at the date of the fire was 285 th. euro. The company reduced its inventory by the same amount by debiting other receivables by 265 th. euro and other expenses by 28 th. euro, which represents the company's risk in the insurance contract.

The un-depreciated value of fixed assets came up to 19 th euro, the company reduced its fixed assets by this amount, debiting Other Receivables by 17 th euro and Other Expenses by 2 th euro, which represents the company's risk in the insurance contract.

11. Cash and cash equivalents
(Figures in thousand €)

Cash and cash equivalents represent cash in the cash register of the Group and the Company as well as time deposits available on first demand. Their analysis on September 30st 2009 and December 31st 2008 respectively was:

Cash and cash equivalents	THE GROUP		THE COMPANY	
	30/09/2009	31/12/2008	30/09/2009	31/12/2008
Cash in hand	983	2.009	934	1.923
Short-term bank deposits	4.123	6.588	3.991	6.228
Short-term bank time deposits	0	8	0	0
Total	**5.106**	**8.606**	**4.925**	**8.151**

The company on September 30th 2009 did not have any short term bank deposits. The above mentioned are presented in the cash flow statement.

12. Share capital and difference above par

The share capital of the company is analyzed as follows:

	Number of shares	Par Value	Share capital	Above par	Total
1st of January 2009	22.080.000	0,32	7.065.600	11.961.185	19.026.785
30th of September 2009	**22.080.000**	**0,32**	**7.065.600**	**11.961.185**	**19.026.785**

The company's share capital consists of twenty-two million eighty thousand ordinary shares with a par value of thirty-two cents (0,32 €) each. All issued shares are traded at the Athens Stock Exchange.

13. Borrowings

Borrowings	THE GROUP		THE COMPANY	
	30.09.2009	31.12.2008	31.12.2008	31.12.2008

Long Term Loans				
Bank borrowings	0	0	0	0
Bond Loans	23.141	11.783	23.141	11.783
Total Long Term Loans	**23.141**	**11.783**	**23.141**	**11.783**
Short Term Loans				
Bank borrowings	7.500	17.346	7.500	17.346
Bond Loans	643	643	643	643
Total Short Term Loans	**8.143**	**17.989**	**8.143**	**17.989**
Total	**31.284**	**29.772**	**31.284**	**29.772**

The movements in borrowings are as follows:	**THE GROUP**	**THE COMPANY**
Balance 01/01/2009	**29.772**	**29.772**
Bank Loans	0	0
Bond Loans	12.000	12.000
Borrowings repayments	(10.489)	(10.489)
Balance 30/09/2009	**31.284**	**31.284**
Balance 01/01/2008	**12.935**	**12.935**
Bank Loans	26.346	26.346
Bond Loans	0	0
Borrowings repayments	(9.509)	(9.509)
Balance 30/09/2008	**29.772**	**29.772**

Expiring dates of Long Term Loans	**THE GROUP**		**THE COMPANY**	
	30.09.2009	**31.12.2008**	**30.09.2009**	**31.12.2008**
Between 1 and 2 years	1.243	643	1.243	643
Between 2 and 5 years	12.669	7.928	12.669	7.928
Over 5 years	9.229	3.213	9.229	3.213
	23.141	**11.783**	**23.141**	**11.783**

The long term bank loans that appear in the financial statements of the Group and of the Company refer to:

1. 12year Bond Loan, non-convertible to stocks from the National Bank of Greece S.A. for 6.426 th euro
2. 5-year Bond Loan, non-convertible to stocks from the Alpha Bank S.A. for 6.000 th euro

3. 7-year common Bond Loan non convertible to stocks of 12.000 th euro with a two-year grant period. The amount of 10.800 th. euro was contracted with EFG EUROBANK Cyprus Ltd and 1.200 th euro with EFG EUROBANK ERGASIAS Ltd.

The weighted interest rate is to 4,5%, the remaining open line concerning the short-term loans comes up to 32,5 m. €.

The long term Bond loan of € 6.426 th. which the company has with NBG has the three following financial covenants of the company's financial statements, which are evaluated at the end of each fiscal year:

a) Total Borrowings (-) Cash& Cash equivalents over EBITDA to be throughout the Bond Loan less or equal to 4,50.

b) The sum of Short term and Long term Liabilities to the Total equity to be throughout the Bond Loan less or equal to 2,75.

c) EBITDA over Financial Expense Minus Financial Income to be throughout the Bond Loan greater or equal to 3,50.

For the long term bond loans of 6.000 th. with την Alpha Bank has the three following financial covenants of the consolidated financial statements which are evaluated at the end of each fiscal year:

a) Total Borrowings (-) Cash& Cash equivalents over EBITDA to be throughout the Bond Loan less or equal to 4,50.

b) The sum of Short term and Long term Liabilities to the Total equity to be throughout the Bond Loan less or equal to 2,75.

c) EBITDA over Financial Expense Minus Financial Income to be throughout the Bond Loan greater or equal to 3,50.

For the long term bond loans of 12.000 th. with την Eurobank has the three following financial covenants of the consolidated financial statements which are evaluated at the half year and end of the year financial statements:

a) Total Borrowings (-) Cash& Cash equivalents over EBITDA to be throughout the Bond Loan less or equal to 4,50.

b) The sum of Short term and Long term Liabilities to the Total equity to be throughout the Bond Loan less or equal to 2,75.

c) EBITDA over Financial Expense Minus Financial Income to be throughout the Bond Loan greater or equal to 3,50.

On December 31st 2008 as well as in each prior to the end of evaluation the group had complied with these covenants.

14. Differed income tax

Based on the current tax law, for the period Q1 2009, the tax rate will be 25%. For the relevant periods the tax rate in Bulgaria is 10%. According to the above tax rates, the deferred income tax is analyzed as follows:

	THE GROUP		THE COMPANY	
	30.09.2009	**31.12.2008**	**30.09.2009**	**31.12.2008**
Differed tax liabilities	635	497	635	497
Differed tax assets	1.991	2.187	1.915	2.113
	1.356	**1.689**	**1.280**	**1.616**

The differed tax liabilities and assets are netted when there is a legal right to net the current tax assets to the current tax liabilities and when they refer to the same tax authority. The deferred tax liabilities and assets are presented net in the Statement of Financial Position of September 30th 2009 "Differed Tax Assets", given the fact that the financial statements of the subsidiary Plaisio Computers JSC, even though they refer to the Bulgarian tax authority, create differed tax asset.

15. Provisions for pensions and similar commitments
(Figures in thousand €)

The company, had an independent actuarial study done on personnel compensation. The provision for pensions and similar commitments for the first 6month period of 2009, based on the aforementioned studies was:

	THE GROUP		THE COMPANY	
Provision for personnel compensation	**2009**	**2008**	**2009**	**2008**
Opening Balance	440	370	440	370
Additional provision for the period	95	71	95	71
Minus: reversed provisions	0	0	0	0
Closing Balance	**535**	**440**	**535**	**440**

The company has posted a provision for 2009, based on the actuarial study of 31.12.2008.

16. Provisions
(Figures in thousand €)

The balances of accounts of provisions for the Group and the Company on December 31st 2008 are analyzed respectively as follows:

Provisions		**THE GROUP**		**THE COMPANY**	
	Note	**30/09/2009**	**31/12/2008**	**30/09/2009**	**31/12/2008**
Long-term provisions					
Provision for un-audited tax periods	**(a)**	1.056	844	1.056	844
Provision for bringing the stores in their primary condition according to the lease contracts	**(b)**	140	140	140	140
Total long-term provisions		**1.195**	**984**	**1.195**	**984**
Short-term provisions					
Provision for computer guarantees	**(c)**	512	512	512	512
Total short-term provisions		**1.708**	**1.496**	**1.708**	**1.496**

(a). The Company had formed a provision of € 1.056 thousand, in order to cover the event of additional taxes in case of audit from the tax authorities for the unaudited periods. Concerning the other companies of the group, no such provision has been formed on the basis that any extra burden will be non-material. The unaudited tax periods are presented in note 27.

(b). The Company has formed a provision for restoring the stores in their primary condition according to the lease contracts.

(c). The Company has formed provision of total amount of € 512 thousand for computer guarantees given to its customers. The provision is revaluated at the end of each fiscal year.

17. Suppliers and related short-term liabilities
(Figures in thousand €)

Suppliers and related short-term liabilities on September 30th 2008 are analyzed as follows:

Suppliers and related short-term liabilities	**THE GROUP**		**THE COMPANY**	
	30/09/2009	**31/12/2008**	**31/12/2009**	**31/12/2008**
Trade payables	53.872	60.058	53.809	59.891
Advance payments	2.100	1.802	2.100	1.802

Dividends payable	183	183	183	183
Liabilities to insurance companies	707	1.590	707	1.590
Other short-term liabilities	6.007	9.448	5.948	9.392
Financial Derivative	455	284	455	284
	63.324	**73.365**	**63.202**	**73.142**

All the aforementioned liabilities are short-term and there is no need to be discounted at the date of the balance Sheet. The financial derivative regards an Interest Rate Swap. The nominal value of the related contract was 6.000 euro and was valuated for 30.09.2009 from the bank. The amount of 455 th. Euro is a liability (Reserve of valuating derivative: 346 th. Euro, differed tax asset: 109 th. Euro). The aggravation for the period 01.01.09-30.09.09 comes up to 133 th. Euro, which is depicted in the Statement of Comprehensive Income and Statement of Change in Equity.

18. Income tax expense
(Figures in thousand €)

The income tax expense comes from the deduction of the profits after tax of the non deductible expenses that are not recognized from the tax authorities. These expenses are recalculated at each Balance Sheet date. The effective income tax rate is greater than the nominal, since the taxable profits are greater.

Based on the recent changes in the tax law, the income tax rates for the years 2010 to 2014 decrease gradually from 24% to 20%. The Group and the Company taking into consideration the new tax rates and according to IAS 12.46, have adjusted differed tax by 54 Th euro approximately and 21 th euro respectively, recognizing the difference as income and expense in the P&L.

Income tax expense	**THE GROUP**		**THE COMPANY**	
	30/09/2009	**30/09/2008**	**30/09/2009**	**30/09/2008**
Income tax expense	366	1.916	366	1.916
Deferred income tax	371	(460)	373	(460)
Provision for un-audited tax periods	212	212	212	212
	949	**1.668**	**951**	**1.668**

19. Related party transactions
(Figures in thousand €)

The intra-company transactions can be analyzed as follows:

Intra-company transactions 30.09.2009

Intra-company sales	Intra-company purchases					
	PLAISIO COMPUTERS S.A.	PLAISIO Estate S.A.	ELNOUS S.A.	PLAISIO COMPUTERS J.S.C.	PLAISIO Estate J.S.C.	Total
PLAISIO COMPUTERS S.A.	-	0	0	2.424	0	**2.424**
PLAISIO Estate S.A.	969	-	0	0	0	**969**
ELNOUS S.A.	0	0	-	0	0	**0**
PLAISIO COMPUTERS J.S.C.	0	0	0	-	0	**0**
PLAISIO Estate JSC	0	0	0	116	-	**116**
Total	**969**	**0**	**0**	**2.540**	**0**	**3.509**

Intra-company transactions 30.09.2008

Intra-company sales	Intra-company purchases					
	PLAISIO COMPUTERS S.A.	PLAISIO Estate S.A.	ELNOUS S.A.	PLAISIO COMPUTERS J.S.C.	PLAISIO Estate J.S.C.	Total
PLAISIO COMPUTERS S.A.	-	0	0	3.575	0	**3.575**
PLAISIO Estate S.A.	1.025	-	0	0	0	**1.025**
ELNOUS S.A.	7	0	-	0	0	**7**
PLAISIO COMPUTERS J.S.C.	77	0	0	-	0	**77**
PLAISIO Estate JSC	0	0	0	113	-	**113**
Total	**1.109**	**0**	**0**	**3.688**	**0**	**4.797**

Intra-company receivables – liabilities 30.09.2009

Intra-company receivables	Intra-company liabilities					
	PLAISIO COMPUTERS S.A.	PLAISIO Estate S.A.	ELNOUS S.A.	PLAISIO COMPUTERS J.S.C.	PLAISIO Estate J.S.C.	Total
PLAISIO COMPUTERS S.A.	-	0	0	328	0	**328**
PLAISIO Estate S.A.	114	-	0	0	0	**114**
ELNOUS S.A.	0	0	-	0	0	**0**
PLAISIO COMPUTERS J.S.C.	0	0	0	-	0	**0**

PLAISIO Estate JSC	0	0	0	0	-	0
Total	**114**	**0**	**0**	**328**	**0**	**442**

Intra-company receivables – liabilities 31.12.2008

Intra-company receivables	Intra-company liabilities					
	PLAISIO COMPUTERS S.A.	**PLAISIO Estate S.A.**	**ELNOUS S.A.**	**PLAISIO COMPUTERS J.S.C.**	**PLAISIO Estate J.S.C.**	**Total**
PLAISIO COMPUTERS S.A.	-	7	0	3.067	0	**3.074**
PLAISIO Estate S.A.	145	-	0	0	0	**145**
ELNOUS S.A.	0	0	-	0	0	**0**
PLAISIO COMPUTERS J.S.C.	0	0	0	-	0	**0**
PLAISIO Estate JSC	0	0	0	0	-	**0**
Total	**145**	**7**	**0**	**3.067**	**0**	**3.219**

In the consolidated financial statements all the necessary eliminations have been made.

The transactions with the members of the Board of Directors and the Management from the beginning of the period are analyzed as follows:

Transactions with members of the Board of Directors and Key Managers	**01/01 – 30/09/09**	
	The Group	**The company**
Transactions with members of the Board of Directors and Key Managers	610	610
Claims to members of the Board of Directors and Key Managers	16	16
Liabilities to members of the Board of Directors and Key Managers	0	0

Transactions with members of the Board of Directors and Key Managers	**01/01 – 30/09/08**	
	The Group	**The company**
Transactions with members of the Board of Directors and Key Managers	538	538
Claims to members of the Board of Directors and Key Managers	27	27
Liabilities to members of the Board of Directors and Key Managers	0	0

20. Litigations

There are no litigations or other forms of commitments for the fixed assets of the companies of the Group. The un-audited tax periods of the companies of the Group are presented as follows:

Company	Un-audited tax periods
PLAISIO COMPUTERS S.A.	2006-2007-2008
PLAISIO Estate S.A.	2007-2008
ELNOUS S.A.	-
PLAISIO COMPUTERS J.S.C.	2004 – 2005 – 2006 -2007-2008
PLAISIO Estate JSC	2004 – 2005 – 2006 – 2007-2008

The Group has contingent receivables from a consortium of insurance companies for the total destruction of the store in Stournari 24 as it is analyzed in note 21.

On September 30th 2009 a tax audit was taking place for the years 2006, 2007 & 2008. The tax audit until the date of publication of financial statements was not completed.

The Group has contingent assets, which are presented in Note 10.

21. Profit per Share

Basic Earnings per share are calculated by dividing net profit that is distributed to the shareholders of the parent company, to the average number of shares during the period, without taking into consideration own shares which have no right to dividend.

Diluted earnings per share are calculated by adjusting the average number of shares to the effects of all the potential titles convertible to common shares. The company has no such category of titles, so the diluted earnings per share are equal to the basic earnings per share.

Profit per share is the calculated with the weighted average of the issued shares of the company on September 30th 2009, which were 22.080.000 shares (September 30th 2008 – 22.080.000 shares).

	THE GROUP		THE COMPANY	
	01.01.2009-30.09.2009	01.01.2008-30.09.2008	01.01.2009-30.09.2009	01.01.2008-30.09.2008
Profit attributable to equity holders of the Company	1.287	3.800	1.569	3.846
Weighted no of shares	22.080	22.080	22.080	22.080
Basic earnings per share (€ per share)	**0,0583**	**0,1721**	**0,0711**	**0,1742**

22. Dividend per Share

On January 27th 2009 the Board of Directors of PLAISIO COMPUTERS S.A. proposed the distribution of dividend of total value 2.649.600,00€ (0,12 € per share) from the profits of the fiscal year 2008, which is was approved by the Annual General Shareholders' Meeting on May 18^{th} 2009 and was paid on September 2^{nd} 2009. The dividend distributed for 2007 was 6.624.000 (0,30 per share).

23. Number of personnel

The Group and the Company's employed personnel on September 30th 2009 were 1.245 and 1.189 employees respectively. On September 30th 2008 of the Group and the Company's employed personnel were 1.471 and 1.415 employees respectively.

24. Post balance sheet events

There are no post balance sheet events, concerning the Group or the Company, which have a significant impact on the financial statements.

Magoula, 20th of October 2009

The Chairman of the BoD & Managing Director	The Vice President	The Chief Financial Officer
George Gerardos A.Δ.Τ. N 318959	Konstantinos Gerardos A.Δ.Τ. AE632801	Filippos Karagounis A.Δ.Τ. AH583372

5. CONDENSED FINANCIAL REPORTS

6. REPORT FOR THE DISPERSION OF CAPITAL

There is no dispersion of capital and thus there is no need for such a report.

Note: This financial report has been translated to English from the original report has been prepared in the Greek language. In the event that differences exist between this translation and the original Greek language report, the Greek language report will prevail over this document.