## ANEK LINES S.A.

No of G.E.C.R.: 121557860000 Registered Office: 148 Karamanli Avenue, Chania

Financial data and information for the period from 1 January 2019 to 31 December 2019 The following data and information are to provide users with general information for the financial position and the results of operations of ANEK LINES SA and the Group. Therefore, it is recommended to any user, before proceeding to any kind of investing decision or other transaction with the Company, to visit the Company's web site, where the financial statements and the Auditor's Report, when is required, are published.

| COMPANY INFORMATION   |   |   |   |   | TOTAL COMPREHENSIVE INCOME (parent company and consolidated)   |   |   |   |  |
|---|---|---|---|---|--|---|---|---|--|
| Supervising authority: Ministry of Development, Societe Anonyme Division  |   |   |   |   | (Amounts in € thousand) <u>Group</u> <u>Company</u>  |   |   |   |  |
| Company's website: www.anek.gr  |   |   |   |   | from 01  |   | from 01   |   |  |
| Board of Directors: Katsanevakis Georgios (Chairman), Protopapadakis Spyridon (Vice Chairman)   |   |   |   |   |  | <u>31.12.2019</u>   | 31.12.2018  | <u>31.12.2019</u>   | 31.12.2018   |
| Archontakis Georgios (Deputy Managing Director), Apostolakis Emmanouil (Non executive me  |   |   |   |   | Turney   | 172 001   | 100 225   | 157.020   | 152 457  |
| member), Georvasakis Michael (Non executive member), Malandrakis Ioannis (Non executive   |   |   | non executive   |   | Turnover<br>Gross profit / (loss)  | 173.891<br>40.256   | 168.235<br>31.571   | 157.039<br>34.088   | 153.453<br>27.412  |
| member), Markantonakis Alexandros (Independent non executive member), Fragkiadakis Ge   | orgios (independent non   | executive member)   |   |   | Earnings / (losses) before taxes, financing and investing results (EBIT)   | 40.256  | 3.586   | 12.404  | 4.01   |
| Date of approval of the annual financial statements: April 24, 2020<br>Certified auditors - accountants: Antonakakis Konstantinos (SOEL Reg. No. 22781), Kollyris Ni  | kolaos (SOEL Pog. No. 25  | 501)  |   |   | Earnings / (losses) before taxes, infancing and investing results (EBIT)   | 4.573   | (12.656)  | 2.850   | (13.072  |
| Auditing firms: GRANT THORNTON (Reg. No 127), SOL SA (Reg. No 125)  | KOIAOS (SUEL Reg. NO. 35  | 591)  |   |   | Earnings / (losses) before taxes (EDT)   | 3.817   | (13.275)  | 2.656   | (13.219  |
| Type of auditors' report: Unqualified opinion - Material uncertainty related to going concern   | assumption  |   |   |   | Owners of the parent   | 2.577   | (13.842)  | -   | (15.215  |
| Type of additional reports originatine a opinion indicental direct dancy related to going concern   | assumption  |   |   |   | Non-controlling interests  | 1.240   | 567   | -   | -  |
| STATEMENT OF FINANCIAL POSITION (pai  | cent company and conso  | lidated)  |   |   | Other comprehensive income after taxes (B)   | (229)   | 133   | (238)   | 52   |
|   |   |   |   |   | Total comprehensive income after taxes (A) + (B)   | 3.588   | (13.142)  | 2.418   | (13.167  |
| (Amounts in € thousand)   | <u>Grou</u>   |   | <u>Com</u>  |   | Owners of the parent   | 2.342<br>1.246  | (13.764)<br>622   | -   |  |
| ASSETS  | <u>31.12.2019</u>   | <u>31.12.2018</u>   | <u>31.12.2019</u>   | <u>31.12.2018</u>   | Non-controlling interests  | 1.240   | 022   | -   | -  |
| Tangible assets   | 270.453   | 278.489   | 263.271   | 270.437   | Basic earnings / (losses) after taxes per share - (in €)   | 0,0137  | (0,0734)  | 0,0141  | (0,0701  |
| Investments in property   | 1.753   | 1.758   | 678   | 683   | Diluted earnings / (losses) after taxes per share - (in €)   | 0,0119  | (0,0487)  | 0,0122  | (0,0485  |
| Intangible assets   | 268   | 316   | 268   | 316   | Proposed dividend per share - (in €)   | -   | -   | -   |  |
| Other non-current assets  | 3.885   | 3.765   | 9.956   | 9.419   |  |   |   |   |  |
| Inventories   | 3.156   | 3.088   | 2.047   | 1.912   | Earnings / (losses) before taxes, financing and investing results,   |   |   |   |  |
| Trade receivables   | 34.201  | 27.204  | 33.282  | 31.708  | depreciation and amortization (EBITDA)   | 25.638  | 14.618  | 22.898  | 14.790   |
| Other current assets  | 8.720   | 8.449   | 7.026   | 5.961   |  |   |   |   |  |
| h & cash equivalents 8.498 7.350 2.019 2.298  |   |   |   |   | - CASH FLOW STATEMENT (parent company and consolidated)  |   |   |   |  |
| TOTAL ASSETS  | TAL ASSETS <u>330.934</u> <u>330.419</u> <u>318.547</u> <u>322.734</u>  |   |   |   |  | Group Company   |   |   |  |
| EQUITY & LIABILITIES  |   |   |   |   | (Amounts in € thousand)  | from 01   |   | from 01   |  |
| Share capital   | 56.597  | 56.597  | 56.597  | 56.597  |  | 31.12.2019  | 31.12.2018  | 31.12.2019  | <u>31.12.2018</u>  |
| Other equity items  | (65.804)  | (72.635)  | (62.023)  | (64.441)  | Operating activities   |   |   |   |  |
| Equity attributable to shareholders of the parent (a)   | (9.207)   | (16.038)  | (5.426)   | (7.844)   | Earnings / (losses) before taxes   | 4.573   | (12.656)  | 2.850   | (13.072  |
| Non-controlling interests (b)   | 12.538  | 7.169   | -   | -   | Adjustments for:   |   |   |   |  |
| Total Equity (c) = (a) + (b)  | 3.331   | (8.869)   | (5.426)   | (7.844)   | Depreciation   | 11.023  | 11.211  | 10.494  | 10.773   |
| Long-term borrowings  | -   | 2.623   | -   | 2.623   | Grants amortization  | (64)  | (179)   | -   |  |
| Provisions and other long-term liabilities  | 19.371  | 22.940  | 17.852  | 21.210  | (Gain) / loss from disposal of property, plant and equipment   | (2)   | (7)   | (1)   |  |
| Short-term borrowings   | 258.708   | 256.134   | 258.708   | 255.421   | Provisions   | 2.322<br>189  | 7.155<br>479  | 2.270   | 6.896  |
| Other short-term liabilities Total liabilities (d)  | 49.524<br><b>327.603</b>  | 57.591<br>339.288   | 47.413<br>323.973   | 51.324<br>330.578   | Exchange differences   | (189)   | (85)  | 189<br>(777)  | 464<br>858   |
| TOTAL EQUITY AND LIABILITIES (c) + (d)  | 330.934   | 330.419   | 318.547   | 322.734   | Results of investing activity<br>Financial expenses (less financial income)  | 9.290   | 8.983   | 9.326   | 8.902  |
| (-) (-)   |   |   |   |   |  | 27.142  | 14.901  | 24.351  | 14.821   |
| STATEMENT OF CHANGES IN EQUITY (par   | ent company and consol  | idated)   |   |   |  |   |   |   |  |
|   | ent company and consor  | iuuccu)   |   |   | Adjustments for changes in working capital:  |   |   |   |  |
| (Amounts in € thousand)   | Grou  |   | Comp  |   | Decrease / (increase) of inventories   | (169)   | (151)   | (135)   | (157   |
|   | <u>31.12.2019</u>   | 31.12.2018  | 31.12.2019  | 31.12.2018  | Decrease / (increase) of receivables   | (3.193)   | (2.589)   | (3.284)   | (4.568   |
| Equity at the beginning of the year (01.01.2019 and 01.01.2018, respectively)   | (8.869)   | 2.750   | (7.844)   | 6.005   | Increase / (decrease) of liabilities (other than borrowings)   | (4.049)   | 10.003  | (4.188)   | 10.995   |
| Total comprehensive income after taxes  | 3.588<br>(348)  | (13.142)<br>(190)   | 2.418   | (13.167)  | Less:<br>Interest and financial expenses paid  | (6.665)   | (7.729)   | (6.651)   | (7.711   |
| Dividends paid<br>Other equity movements  | 8.960   | 1.713   |   | (682)   | Income tax paid  | (780)   | (365)   | (150)   | (7.711   |
| Equity at the end of the year (31.12.2019 and 31.12.2018, respectively)   | 3.331   | (8.869)   | (5.426)   | (7.844)   | Cash flows from operating activities (a)   | 12.286  | 14.070  | 9.943   | 13.331   |
|   |   |   |   |   |  |   |   |   |  |
|   |   |   |   |   |  |   |   |   |  |
| ADDITIONAL DATA & I   | FORMATION   |   |   |   | Investing activities   |   |   |   |  |
| ADDITIONAL DATA & IN  |   |   |   |   | Acquisition of affiliates, securities and other investments  | (607)   | (405)   | (607)   | (56  |
|   |   | nual financial state  | ements as of 31.1.  | 2.2019<br>uts_are   | Acquisition of affiliates, securities and other investments<br>Proceeds from the sale of securities and investments  | (607)   | (405)<br>56   | -   | 56   |
|   |   | nnual financial stati<br>les adopted in the f<br>IFRS. <b>3.</b> There are  | ements as of 31.1.<br>financial statemen<br>' no litigious dispu  | 2.2019<br>Its, are<br>Ites or<br>for the  | Acquisition of affiliates, securities and other investments<br>Proceeds from the sale of securities and investments<br>Purchase of tangible and intangible assets  | (607)<br>-<br>(5.517)   | (405)<br>56<br>(10.216)   | (607)<br>-<br>(5.139)   |  |
|   |   | nnual financial stati<br>les adopted in the<br>IFRS. <b>3.</b> There are<br>elevant provisions<br>s 762 persons for<br>of the persons for   | ements as of 31.1<br>financial statemer<br>no litigious dispu<br>as at 31.12.2019<br>the Group (705 f   | 2.2019<br>its, are<br>utes or<br>for the<br>for the<br>sed by   | Acquisition of affiliates, securities and other investments<br>Proceeds from the sale of securities and investments<br>Purchase of tangible and intangible assets<br>Proceeds from the sale of property, plant and equipment   | (607)<br>-<br>(5.517)<br>2  | (405)<br>56<br>(10.216)<br>26   | (5.139)<br>1  | 56<br>(9.139   |
|   |   | nnual financial stati<br>les adopted in the I<br>FRS. <b>3.</b> There are<br>elevant provisions<br>s 762 persons for<br>of the parent com<br>ne" in the stateme   | ements as of 31.1<br>financial statemer<br>: no litigious dispu<br>as at 31.12.2019<br>the Group (705 f<br>pany were posses<br>no complehens  | 2.2019<br>tts, are<br>utes or<br>for the<br>for the<br>ised by<br>ive for   | Acquisition of affiliates, securities and other investments<br>Proceeds from the sale of securities and investments<br>Purchase of tangible and intangible assets<br>Proceeds from the sale of property, plant and equipment<br>Interest received  | (607)<br>-<br>(5.517)   | (405)<br>56<br>(10.216)   | (5.139)<br>1<br>1   | 56   |
|   |   | nnual financial stat<br>les adopted in the I<br>IFRS. <b>3.</b> There are<br>elevant provisions<br>s 762 persons for<br>of the parent com<br>me <sup>-</sup> in the stateme<br>is and by € 255 tho<br>thousand and to a   | ements as of 31.1<br>financial statemer<br>no litigious dispu-<br>as at 31.12.2019<br>the Group (705 t<br>ipany were posses<br>int of comprehens<br>usand to actuarial<br>ctuarial gains afte   | 2.2019<br>its, are<br>utes or<br>for the<br>for the<br>ised by<br>ive for<br>losses<br>r taxes  | Acquisition of affiliates, securities and other investments<br>Proceeds from the sale of securities and investments<br>Purchase of tangible and intangible assets<br>Proceeds from the sale of property, plant and equipment<br>Interest received<br>Dividends received  | (607)<br>-<br>(5.517)<br>2<br>47<br>-   | (405)<br>56<br>(10.216)<br>26<br>14<br>-  | (5.139)<br>1  | 56<br>(9.139   |
|   |   | nnual financial stat<br>les adopted in the :<br>IFRS. <b>3.</b> There are<br>elevant provisions<br>s 762 persons for<br>of the parent com<br>me <sup>-</sup> in the stateme<br>is and by € 255 tho<br>thousand and to 4<br>lly to the impact of<br>thousand and to 4  | ements as of 31.1<br>financial statemer<br>» no litigious dispi<br>as at 31.12.2019<br>The Group (705 1<br>ipany were posses<br>nit of comprehens<br>usand to actuarial<br>fa subsidiary's pa<br>he effect of a cha   | 2.2019<br>hts, are<br>utes or<br>for the<br>ised by<br>iive for<br>llosses<br>r taxes<br>use in<br>inge in  | Acquisition of affiliates, securities and other investments<br>Proceeds from the sale of securities and investments<br>Purchase of tangible and intangible assets<br>Proceeds from the sale of property, plant and equipment<br>Interest received  | (607)<br>-<br>(5.517)<br>2  | (405)<br>56<br>(10.216)<br>26   | (5.139)<br>1<br>1<br>163  | 56<br>(9.139<br>2<br>174   |
|   |   | nnual financial stat<br>les adopted in the<br>HRS. There is a<br>5 for provisions<br>s for parent com<br>me" in the stateme<br>is and by $\notin$ 255 tho<br>thousand and to a<br>lly to the impact of<br>thousand and to to<br>companies, which a<br>accumulated provi   | ements as of 31.1<br>financial statemer<br>? no litigious dispu-<br>the Group (72.2019)<br>the Group (70.2016)<br>pany were posses<br>int of comprehenses<br>int of comprehenses<br>water of a char<br>ye effect of a cha<br>yre presented in n<br>sions for doubtful   | 2.2019<br>tts, are<br>utes or<br>for the<br>for the<br>sed by<br>sive for<br>llosses<br>r taxes<br>use in<br>inge in<br>ofe 22<br>l debts   | Acquisition of affiliates, securities and other investments<br>Proceeds from the sale of securities and investments<br>Purchase of tangible and intangible assets<br>Proceeds from the sale of property, plant and equipment<br>Interest received<br>Dividends received  | (607)<br>-<br>(5.517)<br>2<br>47<br>-   | (405)<br>56<br>(10.216)<br>26<br>14<br>-  | (5.139)<br>1<br>1<br>163  | 56<br>(9.139<br>2<br>174   |
|   |   | nnual financial stat<br>les adopted in the<br>elevant provisions<br>s 762 persons for<br>of the parent com<br>me" in the statemen<br>s and by 4.25 tho<br>thousand and 2.25 tho<br>thousand and the<br>companies, which<br>accumulativement<br>housand for the state.   | ements as of 31.1<br>financial statemer<br>> no litigious dispu<br>the Group (705 i<br>pany were posses<br>int of comprehens<br>vasand to actuarial<br>ctuarial gains afte<br>a subsidiary's pa<br>he effect of a cha<br>are presented in n<br>sions for doubth<br>breaft a atbourne  | 2.2019<br>tts, are<br>utes or<br>for the<br>for the<br>ised by<br>isve for<br>llosses<br>use in<br>use in<br>use in<br>lose22<br>l debts<br>isoapy  | Acquisition of affiliates, securities and other investments<br>Proceeds from the sale of securities and investments<br>Purchase of tangible and intangible assets<br>Proceeds from the sale of property, plant and equipment<br>Interest received<br>Dividends received<br><b>Cash flow from investing activities (b)</b>  | (607)<br>(5.517)<br>2<br>47<br>(6.075)  | (405)<br>56<br>(10.216)<br>26<br>14<br>(10.525)<br>2.420  | (5.139)<br>1<br>163<br>(5.581)  | 56<br>(9.139<br>2<br>174<br><b>(8.963)</b>   |
|   |   | nnual financial stat<br>les adopted in the<br>IFRS. <b>3</b> . There are<br>relevant provisions<br>s 762 persons for<br>me" in the stateme<br>s and by <b>4</b> .254 tho<br>machine <b>4</b> .254 tho<br>lify to the impact of<br>thousand and to t<br>thousand and to t<br>thousand for the <b>6</b><br>J average number.  | ements as of 31.1<br>financial statemer<br>> no litigious dispu<br>the Group (705 t<br>pany were posses<br>int of comprehens<br>usand to actuarial<br>ictuarial gains afte<br>f a subsidiary's pa<br>he effect of a cha<br>are presented in n<br>sions for doubtra<br>benefits amounte<br>sroup and the Cor<br>of total shares. F   | 2.2019<br>tts, are<br>utes or<br>for the<br>sed by<br>we for<br>traces<br>use in<br>inge in<br>inge in<br>inge in<br>inge 22<br>I debts<br>ad to €<br>npany.  | Acquisition of affiliates, securities and other investments<br>Proceeds from the sale of securities and investments<br>Purchase of tangible and intangible assets<br>Proceeds from the sale of property, plant and equipment<br>Interest received<br>Dividends received<br><b>Cash flow from investing activities (b)</b><br>Financing activities<br>Proceeds from share capital increase<br>Payments of capital leases  | (607)<br>-<br>(5.517)<br>2<br>47<br>-   | (405)<br>56<br>(10.216)<br>26<br>14<br>(10.525)   | (5.139)<br>1<br>163<br>(5.581)<br>(3.228)   | 56<br>(9.139<br>2<br>174   |
|   |   | nnual financial stat<br>les adopted in the<br>IFRS. <b>3</b> . There are<br>elevant provisions<br>s 762 persons for<br>me" in the stateme<br>es and by € 255 tho<br>thousand and to a<br>lly to the impact o<br>thousand and to<br>accumulated provi<br>ons for retirement<br>thousand for the 0<br>average number<br>company's convert   | ements as of 31.1<br>financial statemer<br>2 no litigious dispu-<br>the Group (705 1<br>pany were posses<br>int of comprehens<br>usand to actuarial<br>ictuarial gains afte<br>f a subsidiary's pa<br>he effect of a cha<br>are presented in n<br>sions for doubtful<br>benefits amounte<br>3roup and the Cor<br>of total shares. F<br>ible bond accordi<br>of the current ve | 2.2019<br>tts, are<br>utes or<br>for the<br>for the<br>seed by<br>ive for<br>llosses<br>i'r taxes<br>i'use<br>in<br>iofe 22<br>l debts<br>ad to €<br>mpany.<br>or the<br>ar and   | Acquisition of affiliates, securities and other investments<br>Proceeds from the sale of securities and investments<br>Purchase of tangible and intangible assets<br>Proceeds from the sale of property, plant and equipment<br>Interest received<br>Dividends received<br><b>Cash flow from investing activities (b)</b><br>Financing activities<br>Proceeds from share capital increase<br>Payments of capital leases<br>Payments of operating leases  | (607)<br>(5.517)<br>2<br>47<br>(6.075)<br>(3.228)<br>(212)  | (405)<br>56<br>(10.216)<br>26<br>14<br>(10.525)<br>2.420<br>(3.472)   | (5.139)<br>1<br>163<br>(5.581)<br>(3.228)<br>(134)  | 56<br>(9.139<br>174<br><b>(8.963)</b><br>(3.472  |
| 1. Group entities that are included in the consolidated financial statements are prese including locations, percentage Group ownership and consolidation method. 2, The b consistent with those of the annual financial statements as at 312.2018 adjusted disputes in the consolidation agents that Group Constraints and the consolidation and the consolidation are statements as at 312.2018 adjusted disputes in the Consolidation wethers are presented by the consolidation of the consolidation and the consolidation agents that Group Constraints and the consolidation and the consolidatis the termer   |   | nnual financial stat<br>les adopted in the<br>IFRS 3. There are<br>elevant provisions<br>is 762 persons for<br>is 762 persons for<br>ithousand and to t<br>companies, which a<br>accumulated provi<br>of housand for the G<br>1 average number<br>company's convert<br>ince the beginning<br>defined by IAS 24, | ements as of 31.1<br>financial statemer<br>no lifeious discussion<br>at 31.1.2 (JSD)<br>at 31.1.2 (JSD)<br>in any were posses<br>int of comprehens<br>usand to actuarial<br>to actuarial gains afte<br>f a subsidiary's pa<br>the effect of a cha<br>are presented in n<br>ions for doubtful<br>benefits amount<br>benefits amount<br>of the current ye<br>are as follows:    | 2.2019<br>tts, are<br>utes or<br>for the<br>for the<br>sed by<br>ive for<br>llosses<br>ritaxes<br>uuse in<br>ange in<br>ange in<br>lote 212<br>id to €<br>npany.<br>or<br>the<br>ar and   | Acquisition of affiliates, securities and other investments<br>Proceeds from the sale of securities and investments<br>Purchase of tangible and intangible assets<br>Proceeds from the sale of property, plant and equipment<br>Interest received<br>Dividends received<br><b>Cash flow from investing activities (b)</b><br>Financing activities<br>Proceeds from share capital increase<br>Payments of operating leases<br>Paroceeds from borrowings   | (607)<br>(5.517)<br>2<br>47<br>(6.075)<br>(3.228)<br>(212)<br>143   | (405)<br>56<br>(10.216)<br>26<br>14<br>-<br>(10.525)<br>2.420<br>(3.472)<br>-<br>1.938  | (5.139)<br>1<br>163<br>(5.581)<br>(3.228)<br>(134)<br>144   | 56<br>(9.139<br>177<br>(8.963)<br>(3.472<br>1.938  |
| 1. Group entities that are included in the consolidated financial statements are prese including locations, percentage Group ownership and consolidation method. 2. The b consistent with those of the annual financial statements as at 31.12.2018 adjusted disputes in arbitration against the Group that could significantly affect the financial $r_{\rm S}$ for an at the financial statement as at 31.12.2018 adjusted for an at the financial statement as at 31.12.2018 adjusted for an at the financial $r_{\rm S}$ for a state of the financial $r_{\rm S}$ for an at the financial $r_{\rm S}$ for a state $r_{\rm S}$ and $r_{\rm S}$ for a state $r_{\rm S}$ for a state $r_{\rm S}$ of $r_{\rm S}$ for a state $r_{\rm S}$ at |   | Group   | company   | 2.2019<br>tts, are<br>utes or<br>for the<br>for the<br>ssed by<br>ive for<br>llosses<br>ive tor<br>llosses<br>ive in<br>ange in<br>locfe 22s<br>l debt €<br>cd to €<br>mpany.<br>ior the<br>ar and  | Acquisition of affiliates, securities and other investments<br>Proceeds from the sale of securities and investments<br>Purchase of tangible and intangible assets<br>Proceeds from the sale of property, plant and equipment<br>Interest received<br>Dividends received<br><b>Cash flow from investing activities (b)</b><br>Financing activities<br>Proceeds from share capital increase<br>Payments of capital leases<br>Proceeds from borrowings<br>Payment of borrowings   | (607)<br>-<br>(5.517)<br>2<br>47<br>-<br>(6.075)<br>(3.228)<br>(212)<br>143<br>(1.423)                                      | (405)<br>56<br>(10.216)<br>26<br>14<br>-<br>(10.525)<br>2.420<br>(3.472)<br>-<br>1.938<br>(3.753)   | (5.139)<br>1<br>163<br>(5.581)<br>(3.228)<br>(134)  | 56<br>(9.139<br>174<br><b>(8.963)</b><br>(3.472  |
| 1. Group entities that are included in the consolidated linancial statements are prese including locations, percentage Group ownership and consolidation method. 2. The b consistent with those of the annual financial statements as at 31.12.2018 adjusted disputes in arbitration against the Group that could significantly affect the financial is for the financial is for the financial could significantly affect the financial could significant the version of a could significant the statement of a could so the version of a could significant set of a could significant the statement of change in equity for consolidation, whereas in 2018 referred to the impact of a taxation rate change on land by € 28 thousand to the good of 2.400 km first set the statement of changes in equity for consolidation, whereas in 2018 € 2.400 km for the statement of changes in equity for the annual financial statements, amounted to € 328 thousand for the Company. Cher provision 3.766 thousand for the Group and € 2.605 thousand for the Company. Cher provision 3.766 thousand for the Statements. 9. Intercompany transactions (intercompany balances as of 31.12.2018 that have resulted from the transactions with (Amounts in € thousand) allows   |   | 8   | 8.152   | 2.2019<br>tts, are<br>utes or<br>for the<br>for the<br>ssed by<br>sive for<br>llosses<br>int taxes<br>iuse in<br>ange in<br>lote 22<br>l debts<br>ad to €<br>mpany.<br>or the<br>mpany.<br>or the<br>ar and   | Acquisition of affiliates, securities and other investments<br>Proceeds from the sale of securities and investments<br>Purchase of tangible and intangible assets<br>Proceeds from the sale of property, plant and equipment<br>Interest received<br>Dividends received<br>Cash flow from investing activities (b)<br>Financing activities<br>Proceeds from share capital increase<br>Payments of capital leases<br>Payments of capital leases<br>Proceeds from borrowings<br>Payment of borrowings<br>Payment of borrowings<br>Dividends paid   | (607)<br>2<br>47<br>(6.075)<br>(3.228)<br>(212)<br>143<br>(1.423)<br>(343)  | (405)<br>56<br>(10.216)<br>26<br>14<br>(10.525)<br>2.420<br>(3.472)<br>1.938<br>(3.753)<br>(154)  | (5.139)<br>1<br>163<br>(5.581)<br>(3.228)<br>(134)<br>144<br>(1.423)                              | 56<br>(9.139<br>174<br>(8.963)<br>(3.472<br>1.938<br>(3.753  |
| 1. Group entities that are included in the consolidated financial statements are prese including locations, percentage Group ownership and consolidation method. All the baselines of the second statements are presented by the second statement of  |   | 8<br>264  | 8.152<br>394  | 2.2019<br>tts, are<br>utes or<br>for the<br>for the<br>these<br>thoses<br>r taxes<br>uuse in<br>ange in<br>iofe 22<br>I debts<br>act o €<br>mpany.<br>or<br>or the<br>ng the<br>nar and   | Acquisition of affiliates, securities and other investments<br>Proceeds from the sale of securities and investments<br>Purchase of tangible and intangible assets<br>Proceeds from the sale of property, plant and equipment<br>Interest received<br>Dividends received<br><b>Cash flow from investing activities (b)</b><br>Financing activities<br>Proceeds from share capital increase<br>Payments of capital leases<br>Proceeds from borrowings<br>Payment of borrowings   | (607)<br>-<br>(5.517)<br>2<br>47<br>-<br>(6.075)<br>(3.228)<br>(212)<br>143<br>(1.423)                                      | (405)<br>56<br>(10.216)<br>26<br>14<br>-<br>(10.525)<br>2.420<br>(3.472)<br>-<br>1.938<br>(3.753)   | (5.139)<br>1<br>163<br>(5.581)<br>(3.228)<br>(134)<br>144   | 56<br>(9.139<br>177<br>(8.963)<br>(3.472<br>1.938  |
| 1. Group entities that are included in the consolidated financial statements are presence including locations, percentage Group ownership and consolidation method. 2. The browsistent with those of the annual financial statements as at 312.2018 adjusted Group and the Company amounted to $\xi$ 7.61 kb/s 2.01   |   | 8<br>264<br>15.680  | 8.152<br>394<br>20.406  | 2.2019<br>tts, are<br>utes or<br>for the<br>ssed by<br>sive for<br>i taxes<br>i taxes<br>use in<br>ange in<br>note 22<br>I debts<br>ad to €<br>mpany.<br>or<br>or the<br>ng the<br>nar<br>ar and  | Acquisition of affiliates, securities and other investments<br>Proceeds from the sale of securities and investments<br>Purchase of tangible and intangible assets<br>Proceeds from the sale of property, plant and equipment<br>Interest received<br>Dividends received<br>Cash flow from investing activities (b)<br>Financing activities<br>Proceeds from share capital increase<br>Payments of capital leases<br>Payments of capital leases<br>Proceeds from borrowings<br>Payment of borrowings<br>Payment of borrowings<br>Dividends paid   | (607)<br>2<br>47<br>(6.075)<br>(3.228)<br>(212)<br>143<br>(1.423)<br>(343)  | (405)<br>56<br>(10.216)<br>26<br>14<br>(10.525)<br>2.420<br>(3.472)<br>1.938<br>(3.753)<br>(154)  | (5.139)<br>1<br>163<br>(5.581)<br>(3.228)<br>(134)<br>144<br>(1.423)                              | 56<br>(9.139<br>174<br>(8.963)<br>(3.472<br>1.938<br>(3.753  |
| 1. Group entities that are included in the consolidated financial statements are prese including locations, percentage Group ownership and consolidation method. All the baselines of the second statements are presented by the second statement of  |   | 8<br>264  | 8.152<br>394  | 2.2019<br>tts, are<br>utes or<br>for the<br>ssed by<br>ilosses<br>in tage<br>in<br>nge in<br>note<br>22<br>l debts<br>ed to €<br>mpany.<br>or<br>the<br>ng the<br>nar end   | Acquisition of affiliates, securities and other investments<br>Proceeds from the sale of securities and investments<br>Purchase of tangible and intangible assets<br>Proceeds from the sale of property, plant and equipment<br>Interest received<br>Dividends received<br>Cash flow from investing activities (b)<br>Financing activities<br>Proceeds from share capital increase<br>Payments of capital leases<br>Payments of capital leases<br>Proceeds from borrowings<br>Payment of borrowings<br>Payment of borrowings<br>Dividends paid   | (607)<br>2<br>47<br>(6.075)<br>(3.228)<br>(212)<br>143<br>(1.423)<br>(343)  | (405)<br>56<br>(10.216)<br>26<br>14<br>(10.525)<br>2.420<br>(3.472)<br>1.938<br>(3.753)<br>(154)  | (5.139)<br>1<br>163<br>(5.581)<br>(3.228)<br>(134)<br>144<br>(1.423)                              | 56<br>(9.139<br>174<br>(8.963)<br>(3.472<br>1.938<br>(3.753  |
| <ol> <li>Group entities that are included in the consolidated financial statements are prese<br/>including locations, percentage Group ownership and consolidation method. 2. The b<br/>consistent with those of the annual financial statements as at 31.12.2018 adjusted<br/>disputes in arbitration against the Group that could significantly affect the financial p<br/>Group and arbitration against the Group that could significantly affect the financial p<br/>Group and at 31.02.2018 was 745 bec fors (689 for the Company). 5. At the end<br/>the parent company neither by any subsidiary or associate company. 6. Group's "of<br/>the parent company neither by any subsidiary or associate company. 6. Group's "of<br/>the parent company neither by any subsidiary or associate company. 6. Group's "of<br/>the parent company neither by any subsidiary or associate company. 6. Group's "of<br/>the parent company neither by any subsidiary or associate company. 6. 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Intercompany transactions with<br/>(Amounts in € thousand)</li> <li>a) Inflows</li> <li>b) Outflows</li> <li>c) Receivables</li> <li>d) Payables</li> </ol>   |   | 8<br>264<br>15.680<br>422   | 8.152<br>394<br>20.406<br>976   | 2.2019<br>ths, are<br>utes or<br>for the<br>ssed by<br>illosses<br>is taxes<br>in the<br>inter<br>inter<br>inter<br>inter<br>inter<br>inter<br>inter<br>inter<br>inter<br>inter<br>inter<br>inter<br>inter<br>inter<br>inter<br>inter<br>inter<br>inter<br>inter<br>inter<br>inter<br>inter<br>inter<br>inter<br>inter<br>inter<br>inter<br>inter<br>inter<br>inter<br>inter<br>inter<br>inter<br>inter<br>inter<br>inter<br>inter<br>inter<br>inter<br>inter<br>inter<br>inter<br>inter<br>inter<br>inter<br>inter<br>inter<br>inter<br>inter<br>inter<br>inter<br>inter<br>inter<br>inter<br>inter<br>inter<br>inter<br>inter<br>inter<br>inter<br>inter<br>inter<br>inter<br>inter<br>inter<br>inter<br>inter<br>inter<br>inter<br>inter<br>inter<br>inter<br>inter<br>inter<br>inter<br>inter<br>inter<br>inter<br>inter<br>inter<br>inter<br>inter<br>inter<br>inter<br>inter<br>inter<br>inter<br>inter<br>inter<br>inter<br>inter<br>inter<br>inter<br>inter<br>inter<br>inter<br>inter<br>inter<br>inter<br>inter<br>inter<br>inter<br>inter<br>inter<br>inter<br>inter<br>inter<br>inter<br>inter<br>inter<br>inter<br>inter<br>inter<br>inter<br>inter<br>inter<br>inter<br>inter<br>inter<br>inter<br>inter<br>inter<br>inter<br>inter<br>inter<br>inter<br>inter<br>inter<br>inter<br>inter<br>inter<br>inter<br>inter<br>inter<br>inter<br>inter<br>inter<br>inter<br>inter<br>inter<br>inter<br>inter<br>inter<br>inter<br>inter<br>inter<br>inter<br>inter<br>inter<br>inter<br>inter<br>inter<br>inter<br>inter<br>inter<br>inter<br>inter<br>inter<br>inter<br>inter<br>inter<br>inter<br>inter<br>inter<br>inter<br>inter<br>inter<br>inter<br>inter<br>inter<br>inter<br>inter<br>inter<br>inter<br>inter<br>inter<br>inter<br>inter<br>inter<br>inter<br>inter<br>inter<br>inter<br>inter<br>inter<br>inter<br>inter<br>inter<br>inter<br>inter<br>inter<br>inter<br>inter<br>inter<br>inter<br>inter<br>inter<br>inter<br>inter<br>inter<br>inter<br>inter<br>inter<br>inter<br>inter<br>inter<br>inter<br>inter<br>inter<br>inter<br>inter<br>inter<br>inter<br>inter<br>inter<br>inter<br>inter<br>inter<br>inter<br>inter<br>inter<br>inter<br>inter<br>inter<br>inter<br>inter<br>inter<br>inter<br>inter<br>inter<br>inter<br>inter<br>inter<br>inter<br>inter<br>inter<br>inter<br>inter<br>inter<br>inter<br>inter<br>inter<br>inter<br>inter<br>inter<br>inter<br>inter<br>inter<br>inter<br>inter<br>inter<br>inter<br>inter<br>inter<br>inter<br>inter<br>inter<br>inter<br>inter<br>inter<br>inter<br>inter<br>inter<br>inter<br>inter<br>inter<br>inter<br>inter<br>inter<br>inter<br>inter<br>inter<br>inter<br>inter<br>inter<br>inter<br>inter<br>inter<br>inter<br>inter<br>inter<br>inter | Acquisition of affiliates, securities and other investments<br>Proceeds from the sale of securities and investments<br>Purchase of tangible and intangible assets<br>Proceeds from the sale of property, plant and equipment<br>Interest received<br>Dividends received<br><b>Cash flow from investing activities (b)</b><br><b>Financing activities</b><br>Proceeds from share capital increase<br>Payments of capital leases<br>Payments of operating leases<br>Proceeds from borrowings<br>Payment of borrowings<br>Dividends paid<br><b>Cash flow from financing activities (c)</b>  | (607)<br>-<br>(5.517)<br>2<br>47<br>-<br>(6.075)<br>(3.228)<br>(212)<br>143<br>(1.423)<br>(343)<br>(5.063)                  | (405)<br>56<br>(10.216)<br>26<br>14<br>-<br>(10.525)<br>(3.472)<br>-<br>1.938<br>(3.753)<br>(154)<br>(3.021)                                      | (5.139)<br>1<br>163<br>(5.581)<br>(3.228)<br>(134)<br>144<br>(1.423)<br>(4.641)                   | 56<br>(9.139<br>174<br>(8.963)<br>(3.472<br>1.938<br>(3.753<br>(3.753                              |
| <ol> <li>Group entities that are included in the consolidated financial statements are prese<br/>including locations, percentage Group ownership and consolidation method. 2. The b<br/>consistent with those of the annual financial statements as at 31.12.2018 adjusted<br/>disputes in arbitration against the Group that could significantly affect the financial r<br/>Group and the Company amounted to € 763 thousand. 4. The number of empto<br/>Company and at 31.12.2018 was 745 persons (689 for the Company) 5. At the end<br/>the pear 2019 network of the instance of the possible of the Company 5. At the end<br/>the pear 2019 network of the statement of the possible of the company 5. At the end<br/>the pear 2019 network of the company of the possible of the company 5. At the end<br/>the pear 2019 network of the company of the possible of the possible of the the pear 2019 network of the possible of the possible of the provisions for the un-audited<br/>to consolidation, whereas in 2018 referred to the impact of a taxation rate change on land<br/>by € 28 thousand. Other equity movements' in the statement of changes in equity for<br/>consolidation, whereas in 2018 referred to the impose of the the un-audited<br/>of the annual financial statements, amounted to € 328 thousand for the Company. Other provisions<br/>7. The ratio "Earnings / Losses) after taxes per share basic - (in €)" are calculated<br/>calculation of the diluted earnings per share were taken into account the potential 5<br/>relevant terms of issue and the IAS 33 requirements. 9. Intercompany transactions (intercompany balances as of 31.12.2018 that have resulted from the transactions with<br/>(Amounts in € thousand)</li> <li>a) Inflows</li> <li>b) Outflows</li> <li>c) Receivables</li> <li>d) Payables</li> <li>e) Key management compensations</li> </ol>   |   | 8<br>264<br>15.680<br>422   | 8.152<br>394<br>20.406<br>976   | 2.2019<br>ths, are<br>utes or<br>for the<br>ssed by<br>illosses<br>int taxes<br>inge in<br>ange in<br>ange in<br>ange in<br>to te<br>to to €<br>npany.<br>or<br>the<br>sar and  | Acquisition of affiliates, securities and other investments<br>Proceeds from the sale of securities and investments<br>Purchase of tangible and intangible assets<br>Proceeds from the sale of property, plant and equipment<br>Interest received<br><b>Cash flow from investing activities (b)</b><br><b>Financing activities</b><br>Proceeds from share capital increase<br>Payments of capital leases<br>Proceeds from borrowings<br>Payment of borrowings<br>Payment of borrowings<br>Dividends paid<br><b>Cash flow from financing activities (c)</b><br>Net increase / (decrease) in cash and cash equivalents (a) + (b) + (c)   | (607)<br>2<br>47<br>(5.517)<br>2<br>47<br>(6.075)<br>(3.228)<br>(212)<br>143<br>(1.423)<br>(343)<br>(5.063)<br>1.148        | (405)<br>56<br>(10.216)<br>26<br>14<br>(10.525)<br>2.420<br>(3.472)<br>-<br>1.938<br>(3.753)<br>(154)<br>(3.021)                                  | (5.139)<br>1<br>163<br>(5.581)<br>(3.228)<br>(134)<br>144<br>(1.423)<br>(4.641)<br>(279)          | 5(<br>(9.139<br>174<br>(8.963)<br>(3.472<br>1.938<br>(3.753<br>(3.753<br>(5.287)<br>(919           |
| 1. Group entities that are included in the consolidated financial statements are presence of the second statement in the consolidation method is a second statement of the second statement in the second statement is an experiment of the second statement of the second statement is an experiment of the second statement is an experiment. Second the second statement is a second statement is a second statement is a second to the second the second the second statement is and the second statement is an experiment. Second the second the second statement is a second to the second the   |   | 8<br>264<br>15.680<br>422<br>1.614  | 8.152<br>394<br>20.406<br>976<br>1.324  |   | Acquisition of affiliates, securities and other investments Proceeds from the sale of securities and investments Purchase of tangible and intangible assets Proceeds from the sale of property, plant and equipment Interest received Dividends received Cash flow from investing activities (b) Financing activities Proceeds from share capital increase Payments of operating leases Proceeds from borrowings Payment of borrowings Dividends paid Cash flow from financing activities (c) Net increase / (decrease) in cash and cash equivalents (a) + (b) + (c) Cash and cash equivalents at beginning of the year Cash and cash equivalents at the end of the year   | (607)<br>(5.517)<br>2<br>47<br>(6.075)<br>(3.228)<br>(212)<br>143<br>(1.423)<br>(343)<br>(5.063)<br>1.148<br>7.350          | (405)<br>56<br>(10.216)<br>26<br>14<br>(10.525)<br>2.420<br>(3.472)<br>-<br>1.938<br>(3.753)<br>(154)<br>(3.021)<br>524<br>6.826                  | (5.139)<br>1<br>163<br>(5.581)<br>(3.228)<br>(134)<br>144<br>(1.423)<br>(4.641)<br>(279)<br>2.298 | 56<br>(9.139<br>174<br>(8.963)<br>(3.472<br>1.938<br>(3.753<br>(3.753<br>(5.287)<br>(919)<br>3.217 |
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| 1. Group entities that are included in the consolidated financial statements are prese including locations, percentage Group ownership and consolidation method 2. The bit including locations, percentage Group ownership and consolidation method 31.122019. Addited disputes in arbitration against the Group that could significantly affect the financial r Group and the Company amounted to $\xi$ 763 thousand. 4. The number of employ Company) and at 31.12.2018 was 745 persons (689 for the Company), 5. At the end the parent company with the yabbidiary or associate company. 5. At the end the parent company is 2018 referred to the inpact of a taxation rate change after taxes, whereas in 2018 referred to the inpact of a taxation rate change on land by $\xi$ 28 thousand. Other equity movements' in the statement of changes in equity for consolidation, whereas in 2018 referred to the impact of a taxation rate change on land by $\xi$ 28 thousand for the Group and $\xi$ 2.005 thousand for the company. Other provisions for the un-audited of the annual financial statements, announce to the 278 thousand (28 thousand for the Group and $\xi$ 2.005 thousand for the Company. Other provision $\delta$ in the transport of the annual financial statements after taxes in the statements of intercompany for the Group and $\xi$ 2.005 thousand for the company. Other provision $\delta$ inter calculated in of the diluted earnings per share were taken into account the potential stelework 53.3 requirements. 9. Intercompany transactions (4mounts in $\varepsilon$ thousand) a) Inflows b) Outflows (20 Receivables d) Payables e) Key management compensations f) Receivables from key management company and the company for the company and the company and the company formated to the company formated   | nted in note 1 in the ar<br>asic accounting princip<br>with the revisions to<br>principal accounting principal<br>press at 11.12.2019 was<br>of the period no shares<br>er comprehensive inco-<br>ie on land deferred taxe<br>deferred taxes by € 105<br>or year 2019 refer tota<br>ion of IFR5 by b € 707<br>tax years of the Group -<br>or the Company). The<br>pany, while the provisi<br>s amounted to € 1.032<br>based in the weighted<br>hares from the Parent<br>inflows and outlows) s<br>the related parties, as | 8<br>264<br>15.680<br>422<br>1.614  | 8.152<br>394<br>20.406<br>976<br>1.324  |   | Acquisition of affiliates, securities and other investments Proceeds from the sale of securities and investments Purchase of tangible and intangible assets Proceeds from the sale of property, plant and equipment Interest received Dividends received Cash flow from investing activities (b) Financing activities Proceeds from share capital increase Payments of operating leases Proceeds from borrowings Payment of borrowings Dividends paid Cash flow from financing activities (c) Net increase / (decrease) in cash and cash equivalents (a) + (b) + (c) Cash and cash equivalents at beginning of the year Cash and cash equivalents at the end of the year   | (607)<br>(5.517)<br>2<br>47<br>(6.075)<br>(3.228)<br>(212)<br>143<br>(1.423)<br>(343)<br>(5.063)<br>1.148<br>7.350          | (405)<br>56<br>(10.216)<br>26<br>14<br>-<br>(10.525)<br>2.420<br>(3.472)<br>-<br>1.938<br>(3.753)<br>(154)<br>(3.021)<br>524<br>6.826<br>7.350    | (5.139)<br>1<br>163<br>(5.581)<br>(3.228)<br>(134)<br>144<br>(1.423)<br>(4.641)<br>(279)<br>2.298 | 56<br>(9.139<br>174<br>(8.963)<br>(3.472<br>1.938<br>(3.753<br>(3.753<br>(5.287)<br>(919)<br>3.217 |
| <ol> <li>Group entities that are included in the consolidated financial statements are prese<br/>including locations, percentage Group ownership and consolidation method. 2. The b<br/>consistent with those of the annual financial statements as at 31.12.2018 adjusted<br/>disputes in arbitration against the Group that could significanly affect the financial pro-<br/>company) and at 31.12.2018 was 745 persons (689 for the Company). 5. At the end<br/>the parent company entitler by any subsidiary or associate company. 6. Group's of the<br/>exercise whereas in 2018 referred to the impact of a taxation rate chang<br/>after taxes, whereas in 2018 referred to the impact of a taxation rate chang<br/>after taxes, whereas in 2018 referred to the impact of a taxation rate change on land<br/>by € 28 thousand. Other equity movements' in the statement of changes in equity f<br/>consolidation, whereas in 2018 referred to the impact of a taxation rate change on land<br/>by € 28 thousand. Other equity movements' in the statement of change in equity f<br/>consolidation, whereas in 2018 referred to the impact of a taxation rate change<br/>after taxes (85.311 thousand for the Group and € 43.954 thousand for the Comp<br/>2.766 thousand for the Group and £ 2.605 thousand for the Company. Other provisions<br/>8. The ratio "farmings / (losses) after taxes per share basic - (in €)" are calculated<br/>calculation of the gliuled earnings per share were taken into account the potential s<br/>relevant terms of issue and the 1A5 33 requirements. 9. Intercompany transactions with<br/>(Amounts in € thousand)</li> <li>a) Inflows</li> <li>b) Outflows</li> <li>c) Receivables</li> <li>d) Payables</li> <li>e) Key management compensations</li> <li>f) Receivables from key management</li> <li>g) Payables to key management</li> </ol>  | nted in note 1 in the ar<br>asic accounting princip<br>with the recorded r<br>yestion The recorded r<br>yestion The recorded r<br>yees at 31.12.2019 wa<br>of the period no shares<br>er comprehensive incon<br>ie on land deferred taxe<br>deferred taxes by € 100<br>tax years of the Group or<br>or the Company. The<br>nany, while the period<br>the related parties, as<br>here related parties, as<br>the related parties, as   | 8<br>264<br>15.680<br>422<br>1.614<br>-<br>24   | 8.152<br>394<br>20.406<br>976<br>1.324  |   | Acquisition of affiliates, securities and other investments<br>Proceeds from the sale of securities and investments<br>Purchase of tangible and intangible assets<br>Proceeds from the sale of property, plant and equipment<br>Interest received<br>Dividends received<br><b>Cash flow from investing activities (b)</b><br><b>Financing activities</b><br>Proceeds from share capital increase<br>Payments of capital leases<br>Proceeds from borrowings<br>Payment of borrowings<br>Dividends paid<br><b>Cash flow from financing activities (c)</b><br>Net increase / (decrease) in cash and cash equivalents (a) + (b) + (c)<br>Cash and cash equivalents at beginning of the year<br><b>Cash and cash equivalents at the end of the year</b> | (607)<br>(5.517)<br>2<br>47<br>(6.075)<br>(3.228)<br>(212)<br>143<br>(1.423)<br>(343)<br>(5.063)<br>1.148<br>7.350<br>8.498 | (405)<br>56<br>(10.216)<br>26<br>14<br>(10.525)<br>2.420<br>(3.472)<br>-<br>1.938<br>(3.753)<br>(154)<br>(3.021)<br>524<br>6.826<br>7.350<br>TANT | (5.139)<br>1<br>163<br>(5.581)<br>(3.228)<br>(134)<br>144<br>(1.423)<br>(4.641)<br>(279)<br>2.298 | 56<br>(9.139<br>174<br>(8.963)<br>(3.472<br>1.938<br>(3.753<br>(3.753<br>(5.287)<br>(919)<br>3.217 |

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