

## **Press Release: 2024 Annual Financial Report – Flour Mills Kepenos S.A.**

Flour Mills Kepenos S.A. announces the annual financial results for the fiscal year 2024, in accordance with its obligations to keep the investing public informed.

**Revenue:** Net sales amounted to €57.91 million, marking a decrease of 8.85% compared to 2023, primarily due to lower selling prices.

**Gross Profit:** Gross profit reached €12.43 million, showing a decline of €326 thousand in absolute terms compared to the previous year.

**EBITDA:** Earnings before taxes, financial and investment results, and depreciation amounted to €3.77 million, reflecting a slight decrease compared to the previous year despite market challenges.

**Net Profit Before Taxes:** Net profit before taxes stood at €1.206 million, up by €118 thousand from 2023, driven by lower interest rates and reduced borrowing.

**Net Profit After Taxes:** Net profit after taxes reached €790 thousand, increased by €166 thousand compared to 2023.

Flour Mills Kepenos S.A. demonstrated stable financial performance in 2024, despite market difficulties and geopolitical developments. The company continues to invest in environmental and labor initiatives while closely monitoring international markets and geopolitical trends to adapt its strategy accordingly.

**Outlook for 2025:** Developments in the global market—including the situation in Ukraine and the Middle East, raw material prices, and electricity costs—may impact the results for the current fiscal year 2025.

For more information, please visit the company's official website: [www.kepenos.gr](http://www.kepenos.gr)