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Serres, 20th November 2025**Press release**

KRI-KRI Milk Industry SA has released its interim financial statements for the period ended 30.09.2025. Turnover amounted to €259.69m compared to €207.48m in 2024 (an increase of +25.2%).

Basic profitability measures were as follows:

- Gross profit amounted to €72.16m against €69.45m in 2024,
- EBITDA amounted to €42.94m against €43.72m in 2024,
- Profit before tax amounted to €38.13m against €40.06m in 2024,
- Net profit after tax amounted to €31.14m against €36.36m in 2024.

In the yogurt segment, total sales increased by +28.7% in value and +27.2% in volume. Export yogurt sales show a strong double-digit growth of +42.7%, exceeding €140m. With that growth, yogurt exports now make up 70% of total dairy sales. That strong boost in our export sales was largely contributed by the major markets of the UK [+63%] and Italy [+21%].

In the domestic Greek market, yogurt sales exceeded €63m, increased by +5.8% in value. As far as the market condition is concerned, the shift of consumers to private label yogurts continues, because of their choices for value-for-money products. As a result, private label yogurt market share increased by +2.0 p.p. in volume, reaching 37.9%, and therefore applying strong pressure on branded yogurts. That pressure has led KRI-KRI branded yogurts to a market share loss (-1,3 percentage point in value), reaching 13,8% of market share and establishing our position as the second player in the market [Circana data (ex. IRI) in value, Jan.-Sep. 2025].

In the domestic ice cream market, our sales increased by +8,3% in value. The expansion of our sales network and the introduction of new ice cream products resulted in that growth figure.

Finally, overseas ice cream sales demonstrate substantial growth [+38.3%]. This performance is driven by the Greek Frozen Yogurt product category and agreements for production of private-label ice-creams.