



" ELGEKA S.A. TRADE - DISTRIBUTIONS - REPRESENTATIONS - INDUSTRY "

G.C.R. Number: 57298604000

HEAD OFFICE: INDUSTRIAL AREA OF SINDOS, DELTA MUNICIPALITY - THESSALONIKI

SUMMARY FINANCIAL DATA & INFORMATION FOR THE YEAR 1 January 2020 - 31 December 2020

The financial data and information presented below provide a general overview of the financial position and results of the Group and ELGEKA S.A. - Trade - Distributions - Industry. Therefore, it is recommended to any reader, before proceeding to any investment decision or other transaction with the company, to visit the company's website, where the Annual Financial Statements are published, together with the review report of certified auditors - accountants whenever is required.

INFORMATION CONCERNING THE COMPANY

Registered Prefecture: Ministry of Development and Investments, General Secretariat for Commerce & Consumer Protection, Directorate of Societe Anonyme Companies
Company's website: http://www.elgeka.gr
Date of approval of Annual Financial Statements by the Board of Directors: 5 March 2021
Certified Auditor Accountant: Nikos Garbis - SOEL Reg. No. 25011 GRANT THORNTON S.A.
Audit firm: Unqualified report
Type of auditor's opinion: Chairman & Managing Director - Executive member Alexandros Katsiotis
Composition of Board of Directors: Vice-chairman - Non-Executive member Elli Drakopoulou
Non-executive member Michail Fandridis
Non-executive member Adamantios Lentsios
Independent, Non-executive member Stilianos Stefanou
Independent, Non-executive member Nikolaos Milios

1.2. STATEMENT OF COMPREHENSIVE INCOME (consolidated and stand alone) amounts in thousand Euro

Table with 4 columns: GROUP (01.01 - 31.12.2020, 01.01 - 31.12.2019), PARENT (01.01 - 31.12.2020, 01.01 - 31.12.2019). Rows include Sales, Gross profit, Profit before taxes, Profit after taxes, Distributed to Equity holders, and Total comprehensive income.

1.1 STATEMENT OF FINANCIAL POSITION (consolidated and stand alone) amounts in thousand Euro

Table with 4 columns: GROUP (31.12.2020, 31.12.2019), PARENT (31.12.2020, 31.12.2019). Rows include ASSETS (Tangible, Investment, Intangible, etc.), EQUITY & LIABILITIES (Share capital, Total Equity, etc.), and TOTAL EQUITY AND LIABILITIES.

1.3 STATEMENT OF CHANGES IN EQUITY (consolidated and stand alone) amounts in thousand Euro

Table with 4 columns: GROUP (31.12.2020, 31.12.2019), PARENT (31.12.2020, 31.12.2019). Rows include Equity at the beginning of the year, Total comprehensive income, Other changes, and Equity at the end of the year.

1.4 STATEMENT OF CASH FLOWS (consolidated and stand alone) amounts in thousand Euro

Table with 4 columns: GROUP (01.01 - 31.12.2020, 01.01 - 31.12.2019), PARENT (01.01 - 31.12.2020, 01.01 - 31.12.2019). Rows include Operating activities (Profit, Add/less Adjustments, etc.), Investing activities (Increase of share capital, etc.), and Financing activities (Proceeds from loans, etc.).

ADDITIONAL DATA AND INFORMATION

1. The name and country of registered office for each of the companies included in the consolidated financial statements as per December 31st, 2020, as well as the corresponding direct and indirect percentage of participation in their share capital are included in Note 1 in Consolidated Financial Statements.
2. The accounting principles applied are the same with the ones applied for the preparation of Annual Financial Statements for the year ended on December 31st, 2019, apart from the new or revised accounting standards and interpretations endorsed in 2020, as they are presented in Note 2 of Annual Financial Statements.
3. The unaudited fiscal years for each of the companies included into the Consolidated Financial Statements are analytically presented in Note 15 of Annual Financial Statements. Since fiscal year 2011, according to Ministry Decision 1159/2011, for all companies in which the annual Financial Statements are being audited by certified auditors, Annual Tax Certificate is issued following a tax audit conducted by the same certified auditors who audit the Financial Statements.
4. On December 31st, 2020, there were mortgages on the on the fixed assets of the Parent Company of total amount 25.186 thousand euro (31/12/2019: 25.186 thousand euro), while on the fixed assets of the Group there were mortgages amounting to 40.846 thousand (31/12/2019: 45.367 thousand euro) as security for loans.
5. There is no pending litigation that could materially affect the financial position or operation of the Parent Company and the Group. The aggregated amount of provisions for bad and doubtful debts for the Group and Parent Company at 31/12/2020 amounted to 4.365 thousand euro and 2.249 thousand euro respectively (31/12/2019: 4.532 thousand euro and 2.178 thousand euro, respectively). The cumulative provision for tax unaudited years as of 31/12/2020 for the Group and the Parent Company amounted to 0 thousand euro (31/12/2019: 0 thousand euro, respectively), whereas no provisions were created under the heading "Other Provisions" neither for the Group nor for the Parent Company as prescribed in paragraphs 10, 11 and 14 of I.A.S. 37 "Provision, contingent liabilities and contingent assets".
6. The number of employees as at 31/12/2020 was 874 for the Group and 114 for the Parent Company respectively (31/12/2019: Group 866 and Company 105, respectively).
7. All activities (sales and purchases of goods and services) aggregating from the beginning of the year as well as receivable and payable balances of the Parent Company and the Group in the end of the current year, created from transactions with related companies, as these are defined in I.A.S. 24, with distinct reference to the remuneration and balances of key management personnel and members of the board, are given below:

Table with 2 columns: GROUP, PARENT. Rows include a) Sales of goods and services, b) Purchases of goods and services, c) Receivables, d) Payables, e) Key management personnel and member of the board compensation, f) Receivables from key management personnel and member of the board, g) Payables to key management personnel and member of the board.

The parent Company's balances of sales-income, purchases-expenses, receivables and payables with related parties have been eliminated for the consolidation of the Financial Statements as at December 31st, 2020.
8. Investments in fixed assets that took place from the Group and the Parent Company during 2020 amounted to 1.585 thousand euro (2019: 2.082 thousand euro) and 267 thousand euro (2019: 254 thousand) respectively.
9. Earnings per share (EPS) have been calculated using the profit or loss after tax and non-controlling interest divided by the weighted average number of ordinary shares in circulation of the Parent Company during 2020.
10. Neither any of subsidiary nor the Parent held shares of the Parent Company at the end of the current year.
11. a. The companies "ELGEKA FERFELIS S.R.L." and "EFB L.T.D." have applied for liquidation to the local authorities. The liquidation process has not completed by December 31st 2020. The figures were insignificant for consolidation purposes.
The above mentioned events are presented in Notes 1 of Annual Financial Statements.
12. The amounts and the nature of the other comprehensive income after taxes are analyzed as follows:

Table with 2 columns: GROUP (01.01-31.12.2020), COMPANY (01.01-31.12.2020). Rows include Exchange differences from translation of foreign subsidiaries, Actuarial gains / (losses), Participation in Other comprehensive income / (loss) of joint ventures, and Other comprehensive income / (loss) after taxes.

13. The Investment Property of the Group and the Company are stated at fair value by accredited certified valuers. As at December 31st, 2020, it was accrued a profit of 138 thousand euro and 444 thousand euro, for the Group and the Company respectively, by the investment property valuations, that affected the Results. The corresponding amounts for 2019 were a profit of 920 thousand euro and 263 thousand euro, for the Group and the Company respectively, that affected the Results.
14. The Extraordinary General Meeting of Shareholders of the Parent Company "ELGEKA S.A." of December 11, 2020 decided to reduce the share capital of the Company by the amount of 43.159 thousand euro with a reduction of the nominal value of each common registered voting share of the Company from 1.60 euro to 0.24 euro, and with the equivalent write-off (offset) of accumulated accounting losses of previous years, namely the amount of 43.159 thousand euro. This method is a rehabilitation method, as the Company presents its financial position more clearly. After the above reduction, the share capital of the Company amounts to 7.616 thousand euro divided into 31.734.530 common registered voting shares, with a nominal value of 0,24 euro each. In addition, the same Extraordinary General Meeting decided the increase of the share capital of the Company up to the amount of 6.855 thousand euro with cash payment and pre-emptive right in favor of the old shareholders, in accordance with article 26 of L.4548/2018, as in force, and the issuance of up to 28.561.077 new common registered voting shares, with a nominal value of 0,24 euro each, in a ratio of nine (9) new shares for every ten (10) old shares and Issue Price that will be defined by a new decision of the Board of Directors. On 29.12.2020 was registered in the General Commercial Register (G.E.M.I.), with Registration Code Number 2433521, the decision number 138581/29.12.2020 of the Ministry of Equipment & Investments (General Secretariat for Commerce & Consumer Protection - General Secretariat of Market - Directorate of Companies - Department of Supervision of Public Companies & Athletic Companies) with which approved the amendment of article 5 of the Company's Articles of Association, in accordance with the decisions from 11.12.2020 of Extraordinary General Meeting of the Company's Shareholders.
15. Except of the emergence and spread of the COVID-19 pandemic referred to in Note 45 of the Annual Financial Report, there are no other events that took place after the date of Financial Statements that relate either to Group or to Company, for which it is required by International Financial Reporting Standards either disclosure or alteration in the amounts of published Financial Statements.

Industrial area of Sindos - Thessaloniki, 5 March 2021

CHAIRMAN OF THE B.o.D. & MANAGING DIRECTOR

VICE - CHAIRMAN

GROUP CHIEF FINANCIAL OFFICER

ACCOUNTING AND TAX PLANNING MANAGER OF GROUP

ALEXANDROS KATSIOTIS
ID. No. X 232184 / 01

ELLI DRAKOPOULOU
ID. No. AB 287230 / 06

CHRISTINE ANGELA PAPANDEROU
PASSPORT No.: GBR 516630627 / 07-06-2013

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