

  
**PAPOUTSANIS**  
**PAPOUTSANIS S.A.**

INDUSTRIAL AND COMMERCIAL SOCIETE ANONYME OF CONSUMER PRODUCTS

GECR Nr 121914222000

Registered Office: 71th Km ATHENS - LAMIA NATIONAL ROAD, HALKIDA

DATA & INFORMATION FOR THE PERIOD FROM 1 JANUARY 2016 TO 31 DECEMBER 2016

(according to the Decision 4/507/28.4.2009 of the board of Directors of the Hellenic Capital Market Committee)

AMOUNTS REPORTED IN EURO

The following data and information that are derived from the financial statements aim to provide a general information about the financial position and results of Papoutsanis SA . We advise the reader, before making any investment decision or any other transaction with the Company, to visit the web site of the Company: [www.papoutsanis.gr](http://www.papoutsanis.gr) where the financial statements and the audit report of the statutory auditor are posted.

Competent public authority - Prefecture:	Ministry of Development - General Commerce Secretariat - Department of Societes Anonymes and Credit
Web address:	<a href="http://www.papoutsanis.gr">www.papoutsanis.gr</a>
Composition of the Board of Directors:	<ul style="list-style-type: none"> <li>• Chairman - executive member: George Gatzaros</li> <li>• Vice Chairman and Chief Executive Officer - executive member: Menelaos Tassopoulos</li> <li>• executive member: Mary Iskalatian</li> <li>• non-executive member: George Minoudis</li> <li>• independent, non-executive member: Christos Georgalis</li> <li>• independent, non-executive member: Dimitrios Papoutsanis</li> </ul>
Date of approval of the Financial Statements:	14 March 2017
Certified Public Accountant Auditor:	Anastasia Zirou, Institute of CPA (SOEL) Reg No SOEL15841 SOL S.A. - ASSOCIATED CERTIFIED PUBLIC ACCOUNTANTS
Auditing Company:	AUDITORS Crowe Horwath International
Type of auditor's review report:	With agreeing opinion

**DATA ON THE FINANCIAL POSITION STATEMENT**

<b>ASSETS</b>	<b>31.12.2016</b>	<b>31.12.2015</b>
Owner - used tangible assets	24.944.078	24.237.259
Investments in real estate property	235.000	235.000
Intangible assets	102.342	109.816
Other non-current assets	129.352	206.172
Inventories	3.398.997	2.869.476
Trade receivables	4.409.749	3.439.615
Checks receivables	873.021	1.721.428
Other current assets	1.018.404	1.955.928
<b>Total Assets</b>	<b>35.110.942</b>	<b>34.774.694</b>
<b>EQUITY</b>		
Share Capital	15.747.184	15.747.184
Other equity elements	1.861.619	1.901.694
<b>Total Equity (a)</b>	<b>17.608.803</b>	<b>17.648.878</b>
<b>LIABILITIES</b>		
Long-term borrowings	4.389.906	4.505.800
Provisions - other long term liabilities	5.168.905	5.066.806
Short term borrowings	4.364.561	4.072.622
Other short term liabilities	3.578.766	3.480.589
<b>Total liabilities (b)</b>	<b>17.502.139</b>	<b>17.125.816</b>
<b>Total Liabilities and Equity (a) + (b)</b>	<b>35.110.942</b>	<b>34.774.694</b>

**ADDITIONAL DATA INFORMATION**

1. The shares of the Company are being traded in the Stock Market of Athens in the main market.
2. The basic accounting principles that have been followed are the same with the same with those of 31/12/2015.
3. On the note 5.4.1 of the financial statements reference is made to unaudited fiscal years.
4. For the disputes subject to litigation or arbitration that may have a significant impact on the financial situation or the operation of the company, reference is made on notes 5.4.1 and 6.28 of the financial statements.
5. The number of employed personnel on 31/12/2016 was 108 persons, while on 31/12/2015 it was 91 persons.
6. Notifications of affiliated parties in accordance with IAS 24 (note 6.29 of the financial statements).

in euro	31.12.2016
a) Revenues	-
b) Expenses	-
c) Transactions and fees of executives and members of the board.	1.013.548
e) Claims from executives and members of the board.	16.403
f) Liabilities to executives and members of the board.	-

7. Other essential information: At the end of the current financial year the company did not own any of its own shares.

**DATA ON THE STATEMENT OF COMPREHENSIVE INCOME 1 JANUARY - 31 DECEMBER 2016**

	<b>01.01- 31.12.2016</b>	<b>01.01- 31.12.2015</b>
Turnover	18.032.127	15.614.524
<b>Gross Profit/(Losses)</b>	<b>4.974.128</b>	<b>4.029.269</b>
<b>Earnings before taxes, interest and investing results (EBIT)</b>	<b>514.974</b>	<b>250.807</b>
<b>Profits/(Losses) before tax</b>	<b>119.727</b>	<b>54.592</b>
<b>Profits/(Losses) after tax (A)</b>	<b>(50.356)</b>	<b>(414.970)</b>
<b>Other total income after tax (B)</b>	<b>10.281</b>	<b>(987.840)</b>
<b>Comprehensive total income after tax (A) + (B)</b>	<b>(40.075)</b>	<b>(1.402.810)</b>
Profits/(Losses) after tax per share	(0,0010)	(0,0082)
<b>Earnings before taxes, interest, depreciation amortization and investing results</b>	<b>1.832.403</b>	<b>1.547.571</b>

**DATA ON THE STATEMENT OF CHANGES IN NET EQUITY FOR THE PERIOD**

	<b>01.01- 31.12.2016</b>	<b>01.01- 31.12.2015</b>
Total Equity at the beginning of period (01.01.2016 and 01.01.2015 respectively)	17.648.878	19.051.688
Comprehensive total income after tax	(40.075)	(1.402.810)
<b>Total Equity at the end of the period (31.12.2016 and 31.12.2015 respectively)</b>	<b>17.608.803</b>	<b>17.648.878</b>

**DATA ON THE STATEMENT OF CASH FLOW (INDIRECT METHOD)**

	<b>01.01- 31.12.2016</b>	<b>01.01- 31.12.2015</b>
<b>OPERATING ACTIVITIES</b>		
Profits before tax	119.727	54.592
<b>Plus / (minus) adjustments for:</b>		
Depreciations	1.317.429	1.296.764
Provisions	243.798	(90.212)
Depreciation of grants	(147.469)	(360.145)
(Revenues)/expenses of investments	3.450	5.246
Finance cost (net)	542.716	556.360
	<b>2.079.651</b>	<b>1.462.605</b>
<b>Plus/Less adjustments for changes of working capital or related to operating activities:</b>		
Decrease/(Increase) of inventories	(529.520)	636.606
Decrease/(Increase) of claims	(324.871)	158.898
(Decrease)/Increase of liabilities (except banks)	45.176	(1.289.849)
<b>Minus:</b>		
Interest payable and related expenses paid	(549.750)	(503.761)
<b>Total of inflows / (outflows) of operational activities(a)</b>	<b>720.686</b>	<b>464.499</b>
<b>Investing Activities</b>		
Purchase of tangible and intangible assets	(2.190.537)	(1.469.827)
Proceeds from sales of tangible and intangible assets	250.583	171.414
<b>Total of inflows / (outflows) of investment activities (b)</b>	<b>(1.939.954)</b>	<b>(1.298.413)</b>
<b>Financing Activities</b>		
Proceeds from issued/taken up loans	3.258.613	8.039.788
Proceeds from grant	48.970	548.754
Proceeds from issued/taken up loans (leasing)	360.300	513.180
Repayments of loans	(3.289.960)	(7.619.562)
Repayment of liabilities from leasing agreements (payments)	(145.873)	(334.086)
<b>Total of inflows / (outflows) of financing Activities (c)</b>	<b>232.049</b>	<b>1.148.074</b>
<b>Total increase/(decrease) of cash and cash equivalents of the period (a) + (b) + (c)</b>	<b>(987.219)</b>	<b>314.160</b>
Cash and cash equivalents at the beginning of the fiscal period	1.765.040	1.450.880
<b>Cash and cash equivalents at the end of fiscal period</b>	<b>777.821</b>	<b>1.765.040</b>

HALKIDA, 14th March 2017

Chairman of the Board of Directors

**Georgios Gatzaros**  
ID. No. Σ 563348

Managing Director - C.E.O.

**Menelaos Tasopoulos**  
ID. No. AI 597755

Financial Director

**Mary Iskalatian**  
ID. No. AI 132693

Head of Accounting Department

**Alexandros Georgiadis**  
ID. No. AM 992916  
E.C.G. Licence No. 50454/A' Class