



Dividend Payment for 2024

AVAX SA (the «Company») announces, in accordance with article 4.1.1 of the Athens Stock Exchange Regulation, that the Annual General Meeting of Company shareholders on 15.07.2025 approved the distribution of a total €10,367,631.12 dividend for 2024.

Taking into account the stock of 212,500 own shares held by the Company, which by Law are excluded from dividend distribution, the gross dividend per share amounts to €0,07 with a total of 148,109,016 shares being eligible to receive dividend.

This gross dividend is subject to a 5% withholding tax, amounting to €0.0035 per share, hence the net dividend to be paid to shareholders will amount to €0.0665 per share.

It should be noted that actual dividend per share to be distributed for 2024 may increase in the event of purchase of additional own shares up to the record date for dividend distribution.

Shareholders eligible for the 2024 dividend are those on “record date” Wednesday, 03.09.2025 at the Dematerialised Securities System (DSS), while the shares will start trading ex-dividend on Tuesday 02.09.2025.

Payment to eligible shareholders will be made by the Athens Central Securities Depository (ATHEXCSD) on Monday 08.09.2025 as follows:

Through participant banks and stock brokers holding security accounts in the DSS, according to the ATHEXCSD Regulation and related decisions.

Payments of dividends to

- a) heirs to deceased eligible shareholders, whose securities are held in Deceased Persons’ Special Accounts at the DSS, as per ATHEXCSD’s Section X, Part 2,
- b) eligible shareholders whose securities are held by stock brokers under liquidation or in special transitory accounts,

will be made through:

- ATHEXCSD within one year from payment date (to lawfully appointed heirs), and
- escrow account held at the Escrow Fund, beyond one year from payment date.

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Marousi, July 16, 2025
The Board of Directors