



**Notice of Regulated Information on Persons Discharging Managerial Responsibilities  
and Significant Change in Voting Rights,  
as per Law 3556/2007 and Regulation (EU) 596/2014**

AVAX SA (the «Company») announces, as per Law 3556/2007 and article 19 of Regulation (EU) 596/2014 that according to the notification dated 18.12.2025 received by Mr Konstantinos Kouvaras, Alternate Chairman and Executive Board Director, Mr Konstantinos Kouvaras on 17.12.2025 proceeded to the following transactions:

(a) 6,399,917 common registered Company shares with voting rights, representing 4.315% of total Company shares, were transferred from his personal investor account to a Joint Investor Account opened with his daughter Xaviera Kouvaras,

and

(b) 6,399,918 common registered Company shares with voting rights, representing 4.315% of total Company shares, were transferred from his personal investor account to a Joint Investor Account opened with his daughter Chrysavgi Kouvaras.

Following those transactions, there is no change in the control of the Company by Mr Konstantinos Kouvaras, which stands at 12,799,835 voting rights representing 8.630% of total voting rights, exclusively through the Joint Investor Accounts opened with his daughters Xaviera Kouvaras and Chrysavgi Kouvaras.

Marousi, December 18, 2025  
The Board of Directors