



THESSALONIKI PORT AUTHORITY SOCIETE ANONYME
 General Electronic Commercial Registry No. 58231004000 (ex TRADE REG. NO. 42807/06/B/99/30)
 REGISTERED COMPANY OFFICES ADDRESS: INSIDE THE PORT OF THESSALONIKI
 DATA AND INFORMATION FOR FISCAL PERIOD
 from January 1 until June 30, 2015

In compliance with Decision 4/507/28.4.2009 by the Board of Directors of the Hellenic Market Commission

The following data and information that accrue from the financial statements aim to provide a general overview about the financial position and the financial results of ThPA SA. Consequently, we strongly advise readers that before making any investment decision or engage in any other transaction with the company to visit its website, where the financial statements are available, as well as the review report by the statutory auditor, where such is necessitated.

Competent Authority: Ministry of Economy, Infrastructure, Shipping and Tourism
 Company Website: www.thpa.gr

Date of approval of the interim financial statements by the Board of Directors: August 27, 2015

Statutory Auditors: Papazoglou Panagiotis (SOEL Reg. No. 16631), Katsagannis Konstantinos (SOEL Reg. No. 25921)
 Auditing Firm: ERNST & YOUNG (GREECE) CHARTERED AUDITORS ACCOUNTANTS SA
 Type of Review Report: with consent (with issue emphasized)

COMPREHENSIVE INCOME STATEMENT					FINANCIAL POSITION STATEMENT		
Amounts in Euro					Amounts in Euro		
	01.01-30.06.2015	01.01-30.06.2014	01.04-30.06.2015	01.04-30.06.2014		30.06.2015	31.12.2014
Turnover	26.609.943,78	26.306.612,16	13.532.214,79	13.466.183,04	ASSETS		
Gross profits	13.421.147,12	12.378.260,69	7.037.572,01	6.483.780,54	Tangible fixed assets used for own purposes	55.779.011,29	51.101.225,25
Earnings before tax, financing and investment results	12.737.985,03	12.175.686,16	6.733.542,25	6.737.910,06	Investments in Property	3.464.508,46	3.464.508,46
Profits before tax	13.456.184,79	13.756.713,20	6.890.766,96	7.498.214,00	Intangible assets	755.164,67	818.776,29
Profits net of tax (A)	9.950.091,18	10.467.550,76	5.098.379,72	5.831.586,84	Other non-current assets	2.917.279,24	3.110.426,34
Attributable to:					Inventories	1.674.925,97	1.688.618,45
Parent company shareholders	9.950.091,18	10.467.550,76	5.098.379,72	5.831.586,84	Trade Receivables	4.963.632,10	6.063.572,08
Other total (losses)/income net of tax (B)	-141.520,00	146.400,00	-39.040,00	122.000,00	Other current assets	75.100.285,54	79.963.439,34
Total comprehensive income net of tax (A)+(B)	9.808.571,18	10.613.950,76	5.059.339,72	5.953.586,84	TOTAL ASSETS	144.654.807,27	146.210.566,21
Attributable to:					EQUITY AND LIABILITIES		
Parent company shareholders	9.808.571,18	10.613.950,76	5.059.339,72	5.953.586,84	Share Capital	30.240.000,00	30.240.000,00
Earnings net of taxes per share - basic and diluted (in €)	0,9871	1,0384	0,5058	0,5785	Other Equity items	88.681.284,07	98.528.712,89
Earnings before tax, financing and investment results and total depreciation	14.599.250,11	14.054.329,71	7.657.120,73	7.674.366,97	Total Equity (a)	118.921.284,07	128.768.712,89
					Provisions / Other long-term liabilities	5.233.192,22	5.207.906,80
					Short-term liabilities	20.500.330,98	12.233.946,52
					Total liabilities (b)	25.733.523,20	17.441.853,32
					TOTAL EQUITY AND LIABILITIES (a) + (b)	144.654.807,27	146.210.566,21
STATEMENT OF CHANGES IN EQUITY					CASH FLOW STATEMENT - Indirect Method		
Amounts in Euro					Amounts in Euro		
	30.06.2015	30.06.2014			30.06.2015	30.06.2014	
Total equity at start of period (01/01/2015 and 01/01/2014 correspondingly)	128.768.712,89	148.454.884,81		Operating activities			
Total comprehensive income net of tax	9.808.571,18	10.613.950,76		Earnings before tax	13.456.184,79	13.756.713,20	
Dividends distributed	-19.656.000,00	-40.320.000,00		Plus / less adjustments for:			
Tax on tax free reserves, Law 4172/2013	0,00	-321.581,55		Depreciation	1.864.511,37	1.878.643,55	
Total equity at end of period (30/06/2015 and 30/06/2014 correspondingly)	118.921.284,07	118.427.254,02		Provisions	166.032,97	266.171,59	
				Income from non-utilized provisions	-1.600,97	-22.018,65	
				Loss from asset impairment	0,00	917,90	
				Interest credit and related income	-719.918,77	-1.582.738,71	
				Depreciation of subsidized fixed assets	-3.246,29	0,00	
				Interest charges and related expenses	1.719,01	1.711,67	
				Plus / less adjustments for changes in working capital accounts or related to operating activities:			
				Decrease/(Increase) in inventories	13.692,48	-150.208,13	
				(Increase)/Decrease of receivables	-4.131.646,95	34.182,14	
				Increase in liabilities (excl. banks)	4.921.779,00	142.049,32	
				Personnel compensation payments	-45.000,00	-136.059,68	
				Interest charges and related paid-up expenses	-1.719,01	-1.711,67	
				Tax paid	0,00	-6.693.913,68	
				Total inflow from operating activities (a)	15.520.787,63	7.493.738,85	
				Investing activities			
				Purchase of tangible and intangible assets	-6.478.685,79	-2.768.526,72	
				Interest collected	412.176,02	803.102,17	
				Total outflow from investing activities (b)	-6.066.509,77	-1.965.424,55	
				Financing activities			
				Dividends paid	-19.656.000,00	0,00	
				Total outflow from financing activities (c)	-19.656.000,00	0,00	
				Net (decrease)/increase in period's cash and cash equivalents (a)+(b)+(c)	-10.201.722,14	5.528.314,30	
				Cash and cash equivalents at the beginning of the period	78.781.985,82	96.513.676,62	
				Cash and cash equivalents at the end of the period	68.580.263,68	102.041.990,92	
ADDITIONAL FACTS AND INFORMATION							
1. The same key accounting policies followed in the preparation of the annual financial statements on 31/12/2014 have been observed, with the exception of the new or revised accounting standards and interpretations which entered into effect on 1.1.2015.							
2. Company investments in fixed assets for the current period amount to € 6.478.685,79 (30.06.2014: €2.768.526,72).							
3. The Company has not been audited for taxation purposes for fiscal years 2005-2010. (note 4.17.4 in the interim financial statements)							
4. At the end of the current fiscal period the Company did not hold any own shares.							
5. There are no liens registered on the Company's fixed assets.							
6. There are no disputes in arbitration or sub justice, or court rulings or arbitration awards which could have a significant impact on the financial status or operation of the Company.							
7. The company has formed, up to 30.06.2015, total provisions for open tax years amounting to € 406.37174 and other provisions amounting to € 417.509,99.							
8. On 30.06.2015 and 30.06.2014 the number of employed personnel was 395 and 431 people correspondingly.							
9. A sum of € 793.310,82 in the already published interim financial statements of 30.06.2014 was recast for reasons of comparability, sum which regarded income from the leases of spaces, recast from Turnover to Other Income.							
10. Transactions with related parties: (as such are defined in IAS 24) Income: € 0, Expenses € 0, Receivables: € 0, Liabilities: € 0, Receivables from Senior Management: € 0, Liabilities to Management: € 5.828,9 Executive and Management remuneration: € 378.069,3.							
11. The Regular General Meeting of Company Shareholders approved the distribution of dividend from the profits for fiscal year 2014 amounting to € 19.656.000 (€ 1,95 / share), which was paid on 07/05/2015.							
12. Other total income after tax include the loss from the valuation of the financial instruments available for sale.							
13. Events which have occurred after June 30, 2015 are cited in note 4.19 of the interim financial statements.							
14. The emphasis in the Review Report refers to the changing economic conditions and possible risks ensuing from there, as such are described in note 4.19 of the interim financial statements							
The Chairman of the BoD	The Chief Executive Officer	The Chief Financial Officer			The Head of the Accounting Department		
I.D. Pantis	D. MAKRIS	A. BROZOS			M. HONDROUDAKI		
ID Card no. AE 165078/07	ID Card no. X 772479/04	ID Card no. P 749845/97			License no. 0039369 / ID Card no. AE 179855/07		