

17th May 2011

# Press release

## **Annual General Meeting of AarhusKarlshamn AB**

At the Annual General Meeting of AarhusKarlshamn AB (publ) on 17 May 2011 the following was resolved:

### ***Board of Directors and directors' and auditors' fee***

The number of directors will be nine. The Meeting re-elected Melker Schörling, Carl Bek-Nielsen, Martin Bek-Nielsen, John Goodwin, Mikael Ekdahl, Märit Beckeman, Ulrik Svensson, Arne Frank and Harald Sauthoff as directors. Melker Schörling was re-elected Chairman of the Board and Carl Bek-Nielsen was re-elected Deputy Chairman of the Board. The fees to the Board of Directors shall amount to a total of SEK 3,025,000 (including fees for committee work). The Meeting resolved that the auditor shall be remunerated according to agreement.

At the subsequent statutory board meeting it was resolved to re-elect Mikael Ekdahl and John Goodwin members of the Remuneration Committee, Mikael Ekdahl being chairman of the committee. Ulrik Svensson, Mikael Ekdahl, Martin Bek-Nielsen and Harald Sauthoff were elected members of the Audit Committee, Ulrik Svensson being chairman of the committee.

### ***Dividend***

In accordance with the proposal of the Board of Directors, the Meeting resolved to declare a dividend of SEK 4.50 per share. Friday 20 May 2011 was determined as record day for the payment of dividend. Payment from Euroclear Sweden AB is expected to commence on Wednesday 25 May 2011.

### ***Nomination Committee***

Mikael Ekdahl (BNS Holding), Carl Bek-Nielsen (BNS Holding), Henrik Didner (Didner & Gerge fonder), Claus Wiinblad (ATP) were re-elected and Åsa Nisell (Swedbank Robur fonder) newly elected as members of the Nomination Committee for the period up to the Annual General Meeting 2012, and Mikael Ekdahl was appointed Chairman of the Nomination Committee.

### ***Guidelines for remuneration to senior executives***

The Meeting approved the Board of Directors' proposal, principally entailing that salaries and other terms of remuneration for the management shall be competitive and in accordance with market terms. In addition to fixed basic salary, the management may also receive variable remuneration with a pre-determined cap. The Board of Directors shall be entitled to deviate from the guidelines if, in an individual case, there are particular grounds for such deviation.

### ***Transfer of subscription warrants to employees***

The Meeting approved the Board of Directors' proposal, principally entailing that transfer of the issued subscription warrants shall be permitted from AarhusKarlshamn Invest AB to other employees within the group, not included in the earlier resolution by the General Meeting. Transfer to employees within the AarhusKarlshamn group shall be a maximum of 700 subscription warrants per participant and on the terms and conditions resolved by the Extraordinary General Meeting on 8 November 2010 under the Subscription Warrant Program 2010/2015.

**Comments from the CEO:**

CEO and President Arne Frank reported on the company's operations during the year 2010 and commented on the continuing work within the Group. The presentation can be found in its entirety on the company's web site [www.aak.com](http://www.aak.com)

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AarhusKarlshamn AB (publ) discloses the information provided herein pursuant to the Securities Markets Act (*Sw. lagen om värdepappersmarknaden*) and/or the Financial Instruments Trading Act (*Sw. lagen om handel med finansiella instrument*). The information was submitted for publication at 5 pm on 17 May 2011.

*AarhusKarlshamn is the world's leading producer of high value-added speciality vegetable fats. These fats are characterized by a high technological content and are used as substitute for butter-fat and cocoa butter, transfree solutions for fillings in chocolate and confectionery products, and in the cosmetics industry. AarhusKarlshamn has production facilities in Denmark, Mexico, the Netherlands, Sweden, Great Britain, Uruguay and the US. The company is organised in three Business Areas; Chocolate and Confectionery Fats, Food Ingredients and Technical Products & Feed. Further information on AarhusKarlshamn can be found on the company's website [www.aak.com](http://www.aak.com).*