

AAK's Interim Report for the third quarter, 2012

Chief Executive's comments

Continued strong profit improvements driven by Food Ingredients coupled with continued very strong operational cash flow

Operating profit – reached a record high result for the third quarter of SEK 273 million (246), an improvement of 11 percent compared to the corresponding quarter in 2011. Operating profit per kilo reached SEK 0.71 (0.67), a significant improvement attributable to a continuing trend away from low margin commodity volumes and an exceptionally favourable product mix in Food Ingredients.

Business Area operating profit:

- Food Ingredients reached a record high third quarter of SEK 190 million (143), an improvement of 33 percent
- Chocolate & Confectionery Fats reported operating profit of SEK 88 million (112)
- Technical Products & Feed reported improved profits at SEK 22 million (15)

Earnings per share increased by 17 percent, from SEK 3.48 to SEK 4.08.

Sales amounted to SEK 4,277 million (4,462) and was significantly influenced by lower raw material prices.

Continuing very strong cash flow in the third quarter amounted to SEK 364 million (189), including changes in working capital of SEK 141 million (negative 68).

Business development

During the third quarter Group volume grew by 5 percent. Food Ingredients continued to

demonstrate strong development, particularly in Bakery and Infant Nutrition, while commodity volumes in the UK declined materially. Chocolate & Confectionery Fats continued to be challenged while Technical Products & Feed started to recover.



Hurricane Sandy

Hurricane Sandy has temporarily interrupted production at AAK's plants in New Jersey, USA. See further comments on page 2.

AAK Acceleration and recent acquisitions

We continue to see positive effects of the AAK Acceleration program (Growth-Efficiency-People). Recent acquisitions are developing in line with plans.

Concluding remarks

The impact on our industry from the more difficult general economy in Europe is difficult to predict. However, based on AAK's customer value propositions for health and reduced costs, our customer product co-development and solutions approach, and the AAK Acceleration program, we continue to remain prudently optimistic for the future, mainly driven by a very strong Food Ingredients business.



Arne Frank
CEO and President

Financial overview

SEK Million	Q3 2012	Q3 2011	Δ %	Q1-3 2012	Q1-3 2011	Δ %	Rolling 12 mth	Full year 2011
Volumes (000 MT)	385	368	+5	1,117	1,041	+7	1,502	1,426
Net Sales	4,277	4,462	-4	12,706	12,212	+4	17,189	16,695
Operating profit	273	246	+11	704	646*	+9	969	911*
Operating profit per kilo	0.71	0.67	+6	0.63	0.62	+2	0.64	0.64
Net profit	171	142	+20	441	407	+8	638	604
Earnings per share	4.08	3.48	+17	10.65	9.90	+8	15.47	14.72
Net debt	2.859	3.637	-21	2.859	3.637	-21	N.A	3.141

*Excluding non-recurring items

The AAK Group, third quarter 2012

Volume

Volume increased by 5 percent compared to third quarter 2011 mainly due to acquisitions.

Net sales

Net sales decreased by SEK 185 million. Sales within Chocolate & Confectionery Fats decreased, partly offset by an increase in sales of Food Ingredients mainly driven by the recent acquisitions and was further significantly influenced by lower raw material prices. The impact of currency translation amounted to negative SEK 16 million.

Operating result

Operating profit for the third quarter was record high reaching SEK 273 million (246), an improvement of 11 percent. The impact of currency translation was negligible but showed a negative trend.

AAK Louisville continues to develop according to plan. The contributions of the more recent acquisitions (Oasis Food and Crown) were limited, as expected. The integrations of these units are in line with plans.

Operating profit per kilo improved significantly from SEK 0.67 to SEK 0.71 per kilo, an improvement by 6 percent. Food Ingredients showed a very strong improvement mainly due to exceptionally favourable product mix, while Chocolate & Confectionery Fats remained challenged and showed a decrease in operating profit per kg. Technical Products & Feed improved from a low level.

Net financial cost

The net financial cost of SEK 32 million (52) was lower due to

the fact that the third quarter 2011 was negatively affected by expenses related to a non-recurring interest rate swap.

Cash flow and Investments

Cash flow from operating activities excluding changes in working capital amounted to SEK 223 million (257), lower than last year mainly due to higher taxes paid. Further, a positive cash flow was achieved through a reduction in working capital by SEK 141 million in the third quarter (last year negative 68).

Cash flow from operating activities including changes in working capital was positive SEK 364 million (189).

After net investments (mainly routine maintenance investments) amounting to SEK 71 million (410), cash flow was positive SEK 293 million (negative 221).

Financial position

The equity/assets ratio amounted to 38 percent (36 percent at 31 December 2011). Net debt at 30 September 2012 amounted to SEK 2,859 million (SEK 3,141 million on 31 December 2011). At 30 September 2012, the Group had total credit facilities of approximately SEK 5,600 million.

Employees

The average number of employees at 30 September 2012 was 2,242 (2,065 on 31 December 2011). The increase in the number of employees was mainly related to the recent acquisitions and additions in focused growth markets, while reductions in the number of

employees in Scandinavia and the UK were in line with the continuing productivity improvement programs.

Events after the reporting period – Hurricane Sandy

As communicated in a separate press release October 31, 2012 AAK's two plants in the New Jersey area were temporarily shut down October 29, 2012 due to the Hurricane Sandy. No employees have been injured at any of the plants.

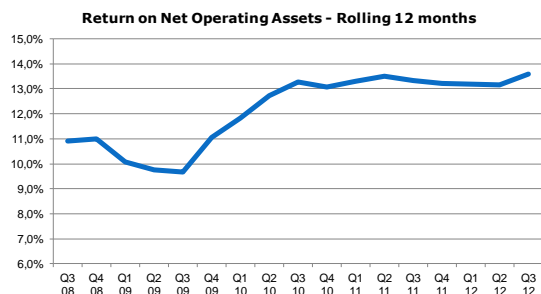
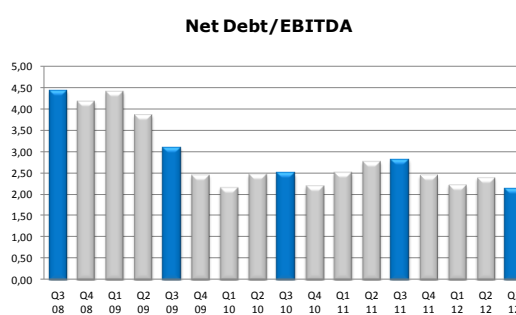
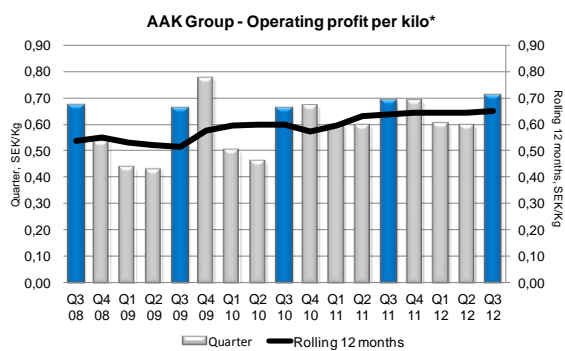
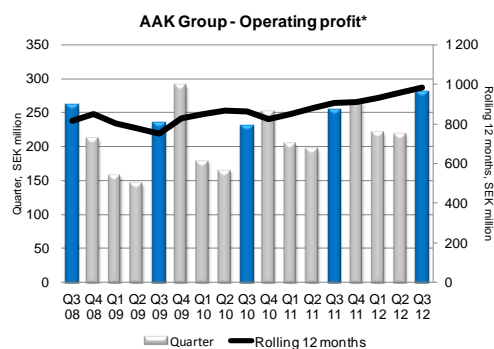
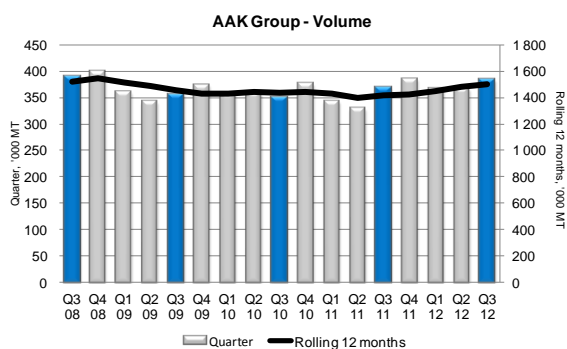
AAK's plant in Port Newark is still temporarily shut down. The company's initial assessment is that there is no major damage to the plant. The company expects the plant to be operational in a couple of weeks.

The production at the Oasis Foods plant was temporarily interrupted between October 29 and November 5, 2012.

AAK is continuously working with customers for the purpose of limiting the consequences of the temporary shut downs.

AAK has insurance cover for property damage and the business interruption. The company estimates the financial impact (net of expected insurance coverage) to be in the range of SEK 20 – 25 million, mainly affecting the fourth quarter, 2012. Both Food Ingredients and Chocolate & Confectionery Fats will be affected.

Group – Q3 2012



*Excluding acquisition related costs

The AAK Group, first nine months 2012

Volume

Volume increased by 7 percent compared to the first nine months of 2011 mainly due to acquisitions.

Net sales

Net sales increased by SEK 494 million mainly due to acquisitions and the positive impact of currency translation of SEK 121 million.

Operating result

Operating profit before acquisition related costs for the first nine months of 2012 reached a record high result of SEK 711 million (653), an improvement of 9 percent. The impact of currency translation was negligible.

Operating profit including acquisition related costs for the first nine months of 2012 reached SEK 704 million (646), an improvement of 9 percent.

Net financial cost

Net financial cost of SEK 87 million (97) was lower due to the fact that the third quarter 2011 was negatively affected by expenses related to a non-recurring interest rate swap.

Cash flow

Cash flow after changes in working capital for the first nine months of 2012 reached a record high cash flow of SEK 1,099 million (negative 210), including improvements in

working capital of SEK 476 million (negative 902).

Recent acquisition of Oasis Foods Company

During the second quarter of 2012 AAK strengthened its position in the North American Food Service market by acquiring Oasis Foods Company (Oasis).

Oasis provides an expansive variety of quality products such as edible oils, margarine, spreads, shortenings, vinegars, mayonnaise and sauces.

Founded in 1975 Oasis employed approximately 160 people at Hillside, New Jersey, USA and had revenues of approximately SEK 925 million in 2011.

Oasis is a well-run company and it represents an excellent platform for our North American ambitions. The company's wide variety of established Food Service products and brands significantly broadens AAK's product offerings in one of the largest food service markets in the world. The New Jersey location close to our Port Newark plant provides easy access to some of the largest population centres in the country.

The acquisition is expected to have limited impact on AAK's operating profit for 2012. The integration is progressing in line with plan.

Recent acquisition of Crown-Foods A/S

During the second quarter of 2012 AAK also strengthened its position in the Scandinavian Food Service market by acquiring Crown-Foods A/S in Denmark (Crown).

The acquisition will strengthen AAK's ability to supply a broad portfolio of Food Service products to Scandinavian customers.

Crown is a local market leader producing sauces and dressings. Founded in 1988 and located in Mørkøv, Denmark, Crown employed approximately 20 people and had a turnover of approximately SEK 60 million in 2011.

The acquisition is expected to have limited impact on AAK's operating profit for 2012. The integration is progressing in line with plan.

Business Area Food Ingredients, Q3 2012

SEK Million	Q3 2012	Q3 2011	Δ %	Q1-3 2012	Q1-3 2011	Δ%	Rolling 12 mth	Full year 2011
Volumes ('000 MT)	243	214	+14	690	597	+16	924	831
Net sales	2,755	2,694	+2	8,081	7,290	+11	10,867	10,076
Operating profit	190	143	+33	483	367	+32	634	518
Operating profit per kilo	0.78	0.67	+16	0.70	0.61	+15	0.69	0.62

Volume

Food Ingredients reported a significant volume growth of 14 percent compared to the corresponding quarter in 2011, attributable to acquired businesses. For comparable units volume decreased by 6 percent entirely due to reduced low margin commodity volumes in the UK. Excluding the impact of the lower commodity volumes in the UK the business area showed satisfactory organic growth.

Net sales

Net sales increased by SEK 61 million mainly driven by the recent acquisitions and was further significantly influenced by lower raw material prices. The currency translation impact was negative SEK 1 million.

Acquisitions

AAK Louisville, which was acquired on 1 July, 2011 has continued to develop in line with plan both as to integration and performance.

The recent acquisitions, Oasis and Crown, are expected to have limited impact on AAK's operating profit for 2012.

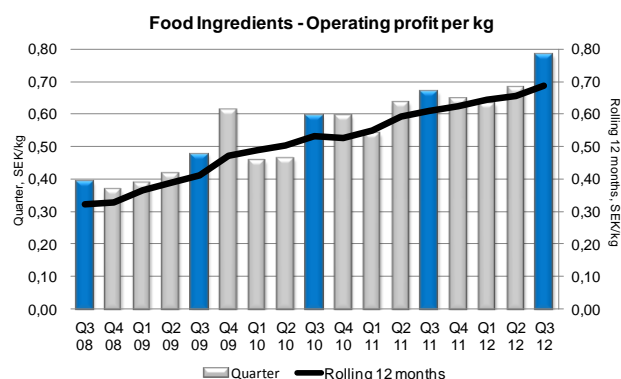
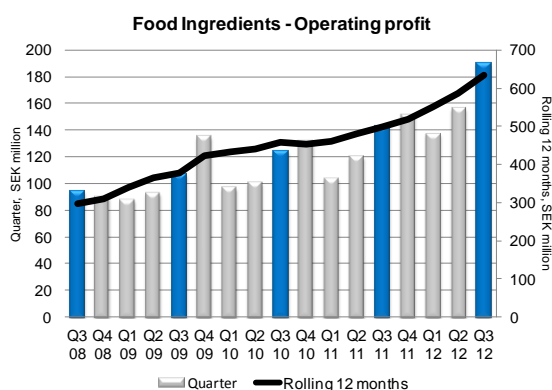
Operating result

Operating profit was a record high, reaching SEK 190 million (143), an increase of 33 percent. The impact of the currency translation was negligible but with a negative trend.

The quarter continued the trend of strong development, in particular in Bakery and Infant Nutrition.

Operating profit per kilo improved substantially, by 16 percent from SEK 0.67 per kilo to SEK 0.78 per kilo, as a consequence of an exceptionally favourable product mix in this quarter comprising low commodity volumes.

We continue to remain clearly optimistic for the future of this business area.



Business Area Chocolate & Confectionery Fats

SEK Million	Q3 2012	Q3 2011	Δ %	Q1-3 2012	Q1-3 2011	Δ %	Rolling 12 mth	Full year 2011
Volumes ('000 MT)	77	85	-9	229	237	-3	312	320
Net sales	1,122	1,354	-17	3,448	3,657	-6	4,745	4,954
Operating profit	88	112	-21	234	263	-11	349	378
Operating profit per kilo	1.14	1.32	-14	1.02	1.11	-8	1.12	1.18

Volume

Total volume declined by 9 percent mainly due to continued challenges with very low prices on cocoa butter affecting the sales of speciality and semi-speciality products.

Net sales

Net sales for Chocolate & Confectionery Fats decreased by SEK 232 million mainly due to lower volume, price pressure and an unfavorable currency translation impact of SEK 15 million.

Operating result

As earlier communicated this business area continues to be challenged by the prevailing market conditions and this

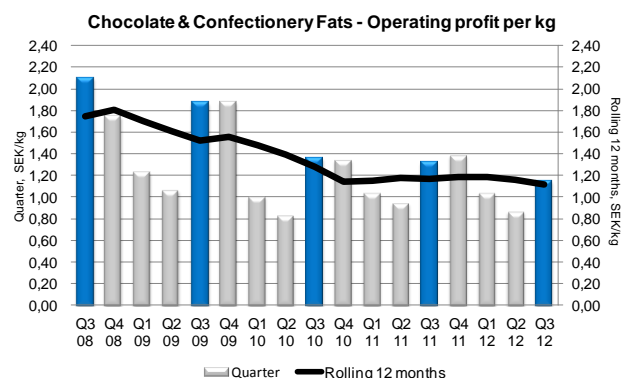
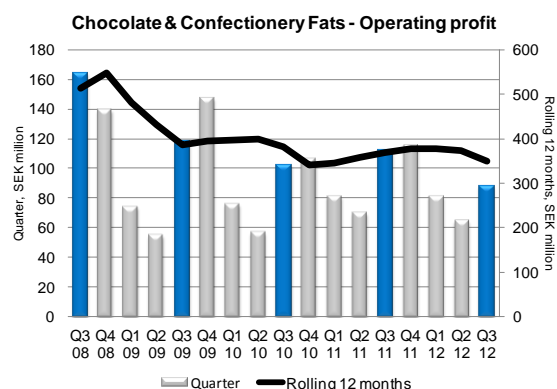
intensified further during the third quarter. The pressure on CBE margins continued during the third quarter. Operating profit reached SEK 88 million (112). The result was SEK 24 million lower than the corresponding quarter last year. The impact of currency translation was negligible but showed a negative trend.

As expected the third quarter of 2012 showed a seasonality improvement compared to the first and second quarters of 2012.

Operating profit per kilo at SEK 1.14 per kg (1.32) was down mainly due to the margin pressure.

As earlier communicated this business area remains challenged and is expected to be under continued strong pressure during the fourth quarter 2012 and the beginning of 2013.

However, the very low cocoa butter price during 2011 and the first six months of 2012 has started to recover – see page 17. If this improvement stabilizes i.e. the cocoa butter price remains at historically more normal levels, this is likely to have a positive impact as from the second half of 2013.



Business Area Technical Products & Feed, Q3 2012

SEK Million	Q3 2012	Q3 2011	Δ %	Q1-3 2012	Q1-3 2011	Δ %	Rolling 12 mth	Full year 2011
Volumes ('000 MT)	65	69	-6	198	207	-4	266	275
Net sales	400	414	-3	1,177	1,265	-7	1,577	1,665
Operating profit	22	15	+47	67	82	-18	88	103
Operating profit per kilo	0.34	0.22	+55	0.34	0.40	-15	0.33	0.37

Volume

Volumes decreased by 6 percent compared to the corresponding quarter last year, which mainly was due to lower commodity volumes and the timing of a few larger deliveries.

Net sales

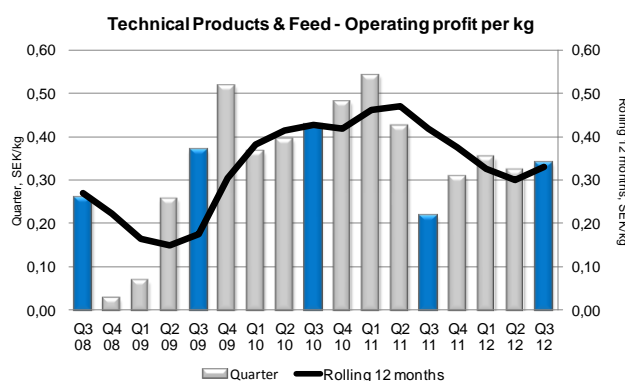
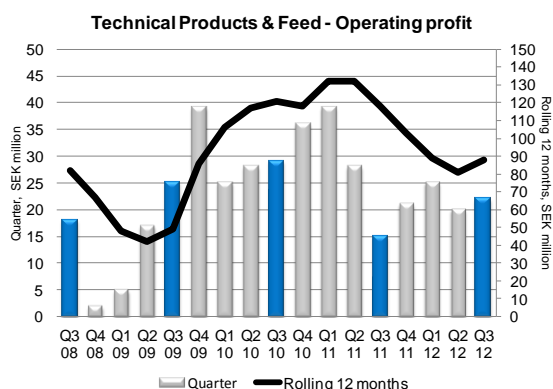
Net sales for the business area decreased by SEK 14 million or by 3 percent mainly due to lower commodity volumes.

Operating result

Operating profit of SEK 22 million (15), an improvement of SEK 7 million, is mainly due to better profitability from the

crushing. Last year there was an extended maintenance stop in the crusher affecting the third quarter 2011 negatively.

As previously communicated the next quarter will continue to be challenging, but profitability is expected to improve modestly.



General information

Related parties

No significant changes have taken place in relations or transactions with related parties since 2011.

Risk and uncertainty factors

AAK is a global group represented in many countries and as such is exposed to a number of commercial and financial risks. Accordingly, risk management is an important process for AAK in its work to achieve established targets.

Efficient risk management is an ongoing process conducted within the framework of business control, and is part of the ongoing review of operations and forward-looking assessment of operations.

AAK's long-term risk exposure is assumed not to deviate from the inherent exposure associated with AAK's ongoing business operations.

For a more in-depth analysis of risks, refer to AAK's Annual Report for 2011.

Accounting principles in 2012

This interim report is prepared in accordance with the Swedish Annual Accounts Act and IAS 34, Interim Financial Reporting. For information regarding the accounting policies applied, see the 2011 Annual Report. The accounting

policies are unchanged, compared with those applied in 2011.

Definitions

For definitions see the 2011 Annual Report.

The Parent Company and Group Functions

The Parent Company is a holding company for the AAK Group. Its functions are primarily activities related to the development and administration of the Group.

The Parent Company's invoiced sales during the first nine months 2012 were SEK 35 million (32). The result for the Parent Company after financial items amounted to negative SEK 35 million (negative 28).

Interest-bearing liabilities minus cash and cash equivalents and interest-bearing assets totalled negative SEK 159 million (positive 101 as at 31 December 2011). Investments in intangible and tangible assets amounted to SEK 0 million (0).

The Parent Company's balance sheet and income statement are shown on pages 15-16.

Accounting policies

AarhusKarlshamn AB (publ) is the Parent Company of the AAK Group. The company has prepared its financial reports in accordance with the Annual

Accounts Act and RFR 2 Reporting for legal entities.

Changes in the balance sheet

There have been no major changes since year-end.

Information

The information is that which AarhusKarlshamn AB (publ) is obliged to publish under the provisions of the Stock Exchange and Clearing Operations Act and/or the Trading in Financial Instruments Act. The information was released to the media for publication on 7 November 2012 at 08.15 am CET.

Malmö, November 7 2012



Arne Frank
Chief Executive Officer and
President

Report of Review of Interim Financial Information

We have reviewed this report for the period 1 January 2012 to 30 September 2012 for AarhusKarlshamn AB (publ). The board of directors and the CEO are responsible for the preparation and presentation of this interim report in accordance with IAS 34 and the Swedish Annual Accounts Act. Our responsibility is to express a conclusion on this interim report based on our review.

We conducted our review in accordance with the Swedish Standard on Review Engagements SÖG 2410, Review of Interim Report Performed by the Independent Auditor of the Entity. A review consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing in Sweden, ISA, and other generally accepted auditing standards in Sweden. The procedures performed in a review do not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review, nothing has come to our attention that causes us to believe that the interim report is not prepared, in all material respects, in accordance with IAS 34 and the Swedish Annual Accounts Act, regarding the Group, and with the Swedish Annual Accounts Act, regarding the Parent Company.

Malmö, November 7, 2012
PricewaterhouseCoopers AB



Anders Lundin
Authorised Public Accountant Lead Auditor

AAK Group - Consolidated income statement

SEK Million	Q3 2012	Q3 2011	Q1-3 2012	Q1-3 2011	Rolling 12 mth	Full year 2011
Net sales	4,277	4,462	12,706	12,212	17,189	16,695
Other operating income	13	17	37	90	53	106
Total operating income	4,290	4,479	12,743	12,302	17,242	16,801
Raw materials and supplies	-3,353	-3,591	-10,079	-9,770	-13,659	-13,350
Other external expenses	-291	-277	-848	-772	-1,153	-1,077
Cost for remuneration to employees	-279	-274	-840	-837	-1,102	-1,099
Amortisation and impairment losses	-88	-89	-261	-269	-342	-350
Other operating expenses	-6	-2	-11	-5	-17	-11
Total operating costs	-4,017	-4,233	-12,039	-11,653	-16,273	-15,887
Operating result (EBIT)	273	246	704	649	969	914
Interest income	1	1	6	4	8	6
Interest expense	-27	-27	-80	-66	-108	-94
Other financial items	-6	-26	-13	-35	12	-10
Total financial net	-32	-52	-87	-97	-88	-98
Result before tax	241	194	617	552	881	816
Income tax	-70	-52	-176	-145	-243	-212
Net result	171	142	441	407	638	604
Attributable to non-controlling interests	4	0	6	2	6	2
Attributable to the Parent company's shareholders	167	142	435	405	632	602

AAK Group – Comprehensive income

SEK Million	Q3 2012	Q3 2011	Q1-3 2012	Q1-3 2011	Rolling 12 mth	Full year 2011
Income for the period	171	142	441	407	638	604
Exchange differences on translation of foreign operations	-100	56	-98	16	-149	-35
Fair value changes in cash flow hedges	-17	-	-13	-	-32	-19
Tax related to fair value changes in cash flow hedges	4	-	3	-	8	5
Total comprehensive income for the period	58	198	333	423	465	555
Attributable to non-controlling interests	3	-1	6	0	5	-1
Attributable to the Parent company's shareholders	55	199	327	423	460	556

AAK Group – Condensed balance sheet

SEK Million	30.9.2012	30.9.2011	31.12.2011
Assets			
Goodwill	1,026	768	733
Other intangible assets	78	104	94
Tangible assets	2,786	2,775	2,801
Financial assets	138	170	144
Total non-current assets	4,028	3,817	3,772
Inventory	2,686	3,078	2,884
Current receivables	2,749	3,054	2,987
Cash and cash equivalents	294	253	331
Total current assets	5,729	6,385	6,202
Total assets	9,757	10,202	9,974
Equity and liabilities			
Shareholders' equity	3,693	3,414	3,547
Non-controlling interests	24	19	18
Total equity including non-controlling interests	3,717	3,433	3,565
Total non-current liabilities	3,449	4,188	3,799
Accounts payable	1,508	1,305	1,331
Other current liabilities	1,083	1,276	1,279
Total current liabilities	2,591	2,581	2,610
Total equity and liabilities	9,757	10,202	9,974

No changes have arisen in contingent liabilities.

AAK Group – Change in equity

SEK Million	Total equity capital	Non-controlling interests	Total equity incl. non-controlling interests
Openings equity 1 January 2012	3,547	18	3,565
Profit for the period	435	6	441
Other comprehensive income	-108	-	-108
Total comprehensive income	3,874	24	3,898
Stock options	13	-	13
Dividend	-194	-	-194
Closing equity 30 September 2012	3,693	24	3,717

SEK Million	Total equity capital	Non-controlling interests	Total equity incl. non-controlling interests
Openings equity 1 January 2011	3,164	24	3,188
Profit for the period	405	2	407
Other comprehensive income	18	-2	16
Total comprehensive income	3,587	24	3,611
Redemption non-controlling interest	-	-5	-5
Stock options	11	-	11
Dividend	-184	-	-184
Closing equity 30 September 2011	3,414	19	3,433

AAK Group – Cash flow statement

SEK Million	Q3 2012	Q3 2011	Q1-3 2012	Q1-3 2011	Full year 2011
Operating activities					
Cash flow from operating activities before changes in working capital	223	257	623	692	902
Changes in working capital	141	-68	476	-902	-613
Cash flow from operating activities	364	189	1,099	-210	289
Investing activities					
Cash flow from investing activities	-71	-410	-695	-573	-670
Cash flow after investing activities	293	-221	404	-783	-381
Financing activities					
Cash flow from financing activities	-261	-90	-424	505	183
Cash flow for the period	32	-311	-20	-278	-198
Cash and cash equivalents at start of period	277	561	331	540	540
Exchange rate difference for cash equivalents	-15	3	-17	-9	-11
Cash and cash equivalents at end of period	294	253	294	253	331

AAK Group – Share data

SEK Million	Q3 2012	Q3 2011	Q1-3 2012	Q1-3 2011	Full year 2011
Number of shares, thousand	40,898	40,898	40,898	40,898	40,898
Earnings per share, SEK*	4.08	3.48	10.65	9.90	14.72
Earnings per share incl dilution, SEK**	4.05	-	10.59	-	-
Earnings per share incl full dilution, SEK***	3.95	-	10.33	-	-
Equity per share, SEK	90.29	83.49	90.29	83.49	86.72
Market value on closing date	248.50	163.50	248.50	163.50	199.50

* The calculation of earnings per share is based on weighted average number of outstanding shares.

** The calculation of earnings per share is based on weighted average number of outstanding shares including dilution from outstanding subscription options (in accordance with IAS 33).

*** Earnings per share after full dilution is calculated by dividing net income for the period by the total number of average outstanding shares for the period including a conversion of all outstanding share options to ordinary shares.

Quarterly data – Business areas

Operating profit

SEK Million	2011							2012
	Q1	Q2	Q3	Q4	Full year	Q1	Q2	Q3
Food Ingredients	104	120	143	151	518	137	156	190
Chocolate & Confectionery Fats	81	70	112	115	378	81	65	88
Technical Products & Feed	39	28	15	21	103	25	20	22
Group Functions	-20	-22	-24	-22	-88	-23	-30	-27
Total AAK Group	204	196	246	265	911	220	211	273
Insurance compensation	-	48	-	-	48	-	-	-
Non-recurring items	-	-45	-	-	-45	-	-	-
Total legal operating profit AAK Group	204	199	246	265	914	220	211	273
Financial net	-15	-30	-52	-1	-98	-24	-31	-32
Result before tax	189	169	194	264	816	196	180	241

Parent company - Income statement

SEK Million	Q1-3 2012	Q1-3 2011	Full year 2011
Net sales	35	32	47
Other operating income	4	2	4
Total operating income	39	34	51
Other external expenses	-37	-36	-55
Cost for remuneration to employees	-35	-28	-36
Amortisation and impairment losses	-1	-1	-2
Other operating expenses	0	0	0
Total operating expenses	-73	-65	-93
Operating result (EBIT)	-34	-31	-42
Income from shares in group companies	-	-	149
Interest income	116	124	164
Interest expense	-119	-121	-160
Other financial items	2	-	-
Total financial net	-1	3	153
Result before tax	-35	-28	111
Income tax	0	-2	-3
Net result	-35	-30	108

Parent company – Comprehensive income

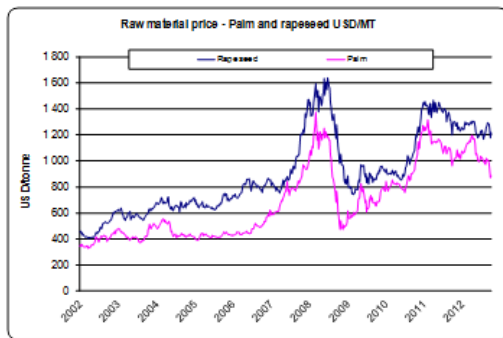
SEK Million	Q1-3 2012	Q1-3 2011	Full year 2011
Net result for the period	-35	-30	108
Other comprehensive income	-	-	-
Total comprehensive income for the period	-35	-30	108

Parent company – Condensed balance sheet

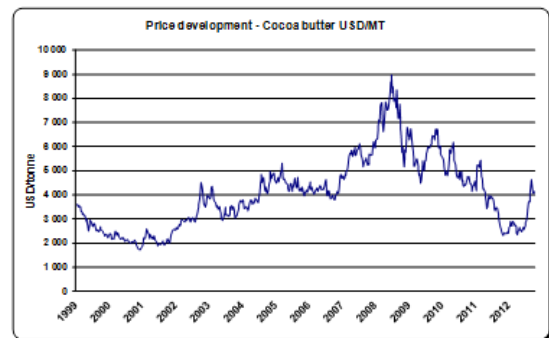
SEK Million	30.9.2012	30.9.2011	31.12.2011
Assets			
Other intangible assets	1	1	1
Tangible assets	2	3	3
Financial assets	7,062	7,055	7,055
Total non-current assets	7,065	7,059	7,059
Current receivables	139	137	35
Cash and cash equivalents	0	0	0
Total current assets	139	137	35
Total assets	7,204	7,196	7,094
Equity and liabilities			
Shareholders' equity	3,869	3,960	4,098
Total equity	3,869	3,960	4,098
Total non-current liabilities	2,500	3,000	2,900
Accounts payable	4	5	14
Other current liabilities	831	231	82
Total current liabilities	835	236	96
Total equity and liabilities	7,204	7,196	7,094

Raw material price trends

Rapeseed and Palm



Cocoa Butter



For information regarding cocoa and cocoa butter please refer to information at www.icco.org.

AAK in brief

AarhusKarlshamn is one of the world's leading producers of high value-added speciality vegetable fats. These fats are characterized by a high technological content and are used as substitute for butter-fat and cocoa butter, transfree solutions for fillings in chocolate and confectionery products, and in the cosmetics industry. AarhusKarlshamn has production facilities in Denmark, Mexico, the Netherlands, Sweden, Great Britain, Uruguay and the US. The company is organised in three Business Areas; Food Ingredients, Chocolate & Confectionery Fats and Technical Products & Feed. Further information on AarhusKarlshamn can be found on the company's website www.aak.com.

Press and analyst conference

In connection with the release of AarhusKarlshamn AB's interim report for the third quarter 2012, we invite you to a "Press & Analyst Conference" by telephone. The conference will be chaired by Arne Frank, President and CEO. Time: 7 November, 2012 at 1 pm CET.

How to register in advance: A link will be published on our website, www.aak.com. Please click on the section Investor. Those wishing to attend the conference are kindly asked to click on the link for registration and fill in your details and from which country you will call. To participate in the conference call, you must dial the conference number provided in the confirmation, no later than five minutes before 1 pm 2012.

A link to the presentation material will be available on the section Investor on www.aak.com.

Publication dates

The fourth quarter and full-year report for 2012 will be published on 7 February 2013.

The interim report for the first quarter 2013 will be published on 25 April 2013.

The interim report for the second quarter 2013 will be published on 22 July 2013.

The interim report for the third quarter 2013 will be published on 29 October 2013.

The fourth quarter and full-year report for 2013 will be published on 4 February 2014.

The annual and quarterly reports are also published on www.aak.com

Investor Relations contact:

Arne Frank, President and CEO
Phone: + 46 40 627 83 00

Peter Korsholm, Chief Financial Officer
Phone: + 46 40 627 83 00

Fredrik Nilsson, Head of Investor Relations
Phone: + 46 40 627 83 34
Mobile: + 46 708 95 22 21
E-mail: fredrik.nilsson@aak.com

AarhusKarlshamn AB (publ)

Jungmansgatan 12, 211 19 Malmö, Sweden
Phone: + 46 40 627 83 00, Reg. No. 556669-2850, www.aak.com