

May 3, 2013

# Press release

## Annual General Meeting of AarhusKarlshamn AB (publ)

At the Annual General Meeting of AarhusKarlshamn AB (publ) on 3 May 2013 the following was resolved:

### **Board of Directors, auditor and fees**

The number of directors will be six. The meeting re-elected Melker Schörling, Märit Beckeman, Ulrik Svensson and Arne Frank as directors and elected Märta Schörling and Lillie Li Valeur as new directors. Melker Schörling was re-elected Chairman of the Board. The fees to the Board of Directors shall amount to a total of SEK 1,950,000 (including fees for committee work).

Re-election of the accounting firm PricewaterhouseCoopers, for a period of mandate of one year, consequently up to and including the Annual General Meeting 2014, whereby the accounting firm has informed that the authorised public accountant Sofia Götmar Blomstedt will be appointed as auditor in charge. The Meeting resolved that the auditor shall be remunerated according to agreement.

At the subsequent statutory board meeting it was resolved to elect Melker Schörling and Märit Beckeman as members of the Remuneration Committee, Melker Schörling being chairman of the committee. Ulrik Svensson and Lillie Li Valeur were elected members of the Audit Committee, Ulrik Svensson being chairman of the committee.

### **Dividend**

In accordance with the proposal of the Board of Directors, the meeting resolved to declare a dividend of SEK 5.25 per share. Wednesday 8 May 2013 was determined as record day for the payment of dividend. Payment from Euroclear Sweden AB is expected to commence on Tuesday 14 May 2013.

### **Nomination Committee**

Mikael Ekdahl (Melker Schörling AB), Henrik Didner (Didner & Gerge fonder), Åsa Nisell (Swedbank Robur fonder) and Lars Åke Bokenberger (AMF Fonder) were re-elected as members of the Nomination Committee for the period up to the Annual General Meeting 2014, and Mikael Ekdahl was appointed Chairman of the Nomination Committee.

### **Guidelines for remuneration to senior executives**

The meeting approved the Board of Directors' proposal, principally entailing that salaries and other terms of remuneration for the management shall be competitive and in accordance with market terms. In addition to fixed basic salary, the management may also receive variable remuneration with a pre-determined cap of 70 percent of the fixed annual salary. The Board of Directors shall be entitled to deviate from the guidelines if, in an individual case, there are particular grounds for such deviation.

**Comments from the CEO:**

CEO and President Arne Frank reported on the company's operations during the year 2012 and the performance during the first quarter 2013. Further, he commented on the continuing work within the Group. The presentation can be found in its entirety on the company's web site [www.aak.com](http://www.aak.com).

"We continue to see positive effects of the AAK Acceleration program (Growth-Efficiency-People) and the recent acquisitions are developing in line with plans. Based on AAK's customer value propositions for health and reduced costs, our customer product co-development and solutions approach, and the AAK Acceleration program, we continue to remain prudently optimistic for the future. The main drivers are expected to be the strong Food Ingredients business and the expected recovery in Chocolate & Confectionary Fats. Irrespective of market conditions, the anticipated improvement in the Chocolate & Confectionary Fats results is however unlikely to be significant until the second half of 2013", said Arne Frank, CEO and President.

**For further information, please contact:**

Fredrik Nilsson

Director Group Controlling and Investor Relations

Phone: + 46 40 627 83 34

Mobile: + 46 708 95 22 21

The information is that which AarhusKarlshamn AB (publ) is obliged to publish under the provisions of the Stock Exchange and Clearing Operations Act and/or the Trading in Financial Instruments Act. The information was released to the media for publication on May 3, 2013 at 4.45 pm CET.

*AarhusKarlshamn is one of the world's leading producers of high value-added speciality vegetable fats. These fats are characterized by a high technological content and are used as substitute for butter-fat and cocoa butter, transfree solutions for fillings in chocolate and confectionery products, and in the cosmetics industry. AarhusKarlshamn has production facilities in Denmark, Mexico, the Netherlands, Sweden, Great Britain, Uruguay and the US. The company is organised in three Business Areas; Food Ingredients, Chocolate and Confectionery Fats and Technical Products & Feed. Further information on AarhusKarlshamn can be found on the company's website [www.aak.com](http://www.aak.com).*