

Press release

AAK issues bond for a total of SEK 500 million

AAK AB has issued a senior unsecured bond for a total of SEK 500 million with a tenor of five years. The bond carries a floating interest rate of three months STIBOR plus 130 basis points. The transaction generated strong investor demand and was oversubscribed.

The proceeds from the bond issue will be used to finance AAK's recent acquisitions in Europe and earlier communicated investments in Asia.

AAK AB established an MTN program (Medium Term Note) in November 2018 with a framework amount of SEK 4,000 million. In addition to the above-mentioned bond, the company issued a senior unsecured bond for a total of SEK 1,100 million with a tenor of three years in December 2018.

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AAK is a leading provider of value-adding vegetable oils & fats. Our expertise in lipid technology within foods and special nutrition applications, our wide range of raw materials and our broad process capabilities enable us to develop innovative and value-adding solutions across many industries – Chocolate & Confectionery, Bakery, Dairy, Special Nutrition, Foodservice, Personal Care, and more. AAK's proven expertise is based on more than 140 years of experience within oils & fats. Our unique co-development approach brings our customers' skills and know-how together with our own capabilities and mindset for lasting results. Listed on Nasdaq Stockholm and with our headquarters in Malmö, Sweden, AAK has more than 20 different production facilities, sales offices in more than 25 countries and more than 3,600 employees. **We are AAK – The Co-Development Company.**