



Press release, September 11, 2023

Patrik Andersson appointed Chairman of AAK's Board of Directors

Patrik Andersson has been appointed Chairman of AAK's Board of Directors until a new Chairman is elected by the General Meeting. The appointment follows the deeply saddening and sudden passing of AAK's former Chairman of the Board, Georg Brunstam.

Patrik Andersson has been a valued member of AAK's Board of Directors since 2019 and currently serves as Chairman of Midsona AB, Sesol AB, and Cary Group AB, while also holding a board member position at Ecolean AB. Patrik's operational background includes six years as President and CEO of Loomis, as well as leadership roles at Unilever, Barilla, Rieber & Son, and Orkla.

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About AAK

Everything AAK does is about Making Better Happen™. We specialize in plant-based oils that are the value-adding ingredients in many of the products people love to consume. We make these products better tasting, healthier, and more sustainable. At the heart of AAK's offer is Customer Co-Development, combining our desire to understand what better means for each customer, with the unique flexibility of our production assets, and a deep knowledge of many products and industries, including Chocolate & Confectionery, Bakery, Dairy, Plant-based Foods, Special Nutrition, Foodservice and Personal Care. Our 4,000 employees support our close collaboration with customers through 25 regional sales offices, 15 dedicated Customer Innovation Centers, and with the support of more than 20 production facilities. Listed on Nasdaq Stockholm and with our headquarters in Malmö, Sweden, AAK has been Making Better Happen for more than 150 years.