

**Issuer** AFRY AB**Holder**

Deutsche Bank AG

Instrument

Instrument B SE0000115578

Before the transaction

Shares	848,102
Voting rights	848,102

TransactionReason for major shareholding notification **Sell**

Date	16/05/2008
Limit for number of shares	5 %

After the transaction

Quantity	
Shares	845,802
Directly held voting rights	20,118
Indirectly held voting rights	825,684

Percentage

Directly held shares	4.99 %
Directly held voting rights	0.12 %
Indirectly held voting rights	4.87 %

Resulting distribution of total holdings

	Percentage of voting rights:	Number of underlying shares:
Shares		

Instruments - FITA Ch. 4, section 2, first paragraph, line 2

Instruments - FITA Ch. 4, section 2, first paragraph, line 3

- Physically settled
- Cash settled

Total**Group total holdings**

Voting rights	845,802
Percentage of voting rights	4.99

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