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Press release from ÅF

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ÅF and AMEC enter partnership agreement for forest industry work

ÅF and AMEC, the international engineering and project management company, have entered into an agreement to jointly pursue forest industry opportunities in South America.

The agreement combines the global engineering consulting capabilities of ÅF with AMEC's international engineering and project management capabilities. Working together from various centers of excellence, the companies will collaborate to provide their customers with leading-edge forestry industry expertise.

Eero Auranne, President of Process Division of ÅF said: "Together, AMEC and ÅF offer more than 20 years of successful project collaboration and global resources and experience."

"Sustainable development of the world's forest resources is increasingly important and this significant initiative addresses the sector's requirements for full-service, high-value consultancy, engineering and project management services," said Tim Gelbar, President of AMEC's Power and Process Americas business. "Following AMEC's investment in Chilean consulting company, CADE, last year, and the establishment of an ÅF office in Brazil in 2007, this exciting venture reinforces our international growth strategy in South America and our commitment to the forest industry."

Corporate Information ÅF AB

The ÅF Group is a leader in technical consulting, with expertise founded on more than a century of experience. We offer highly qualified services and solutions for industrial processes, infrastructure projects and the development of products and IT systems. We are also one of the leading names in testing and inspection. Today the ÅF Group has more than 4,000 employees. Our base is in Europe, but our business and our clients are found all over the world.

AMEC is a focused supplier of high-value consultancy, engineering and project management services to the world's energy, power and process industries. With annual revenue over US\$4.6 billion, AMEC designs, delivers and maintains strategic and complex assets for its customers. AMEC's Natural Resources, Power and Process, and Earth and Environmental businesses employ approximately 22,000 people in more than 30 countries globally. AMEC shares are traded on the London Stock Exchange where the company is listed in the Oil Equipment and Services sector. (LSE: AMEC.L). AMEC's presence in South America was expanded in 2007 through the acquisition of CADE-IDEPE, the largest independent Chilean engineering services company. Based in Santiago, Chile, CADE-IDEPE provides engineering solutions for Natural Resources and Power and Process clients in Chile and throughout South America.

ÅF AB

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