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## Press release from ÅF

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### **ÅF acquires construction management company Erstad & Lekven Oslo AS**

As of 10 December 2015, ÅF is acquiring all the shares in Erstad & Lekven Oslo AS, through ÅF Advansia in Norway. The merger strengthens ÅF's customer offering within project management and construction management in the Oslo area and South-eastern parts of Norway.

Erstad & Lekven Oslo AS is an experienced participant in the Norwegian construction management market. The company was founded in 1989 and is focusing on the Eastern region of Norway. Erstad & Lekven Oslo AS has 40 employees and the annual turnover 2014 was MNOK 57.

ÅF Advansia is a major actor in the management of large, complex, onshore construction projects in Norway. Prior to the merger with Erstad & Lekven Oslo, ÅF Advansia has 220 employees and sales of MNOK 490 in 2014. The ÅF Group has a total of 7,800 employees and projects worldwide, whereof approximately 400 employees in Norway.

"At ÅF Advansia we already know Erstad & Lekven well. We have worked together on several projects in the past and we share important core values. Both companies have extensive experience with management of large and complex land-based construction projects. Strategically, we have major similarities and coinciding values, like an uncompromising focus on quality", says Rune Hardersen, CEO at ÅF Advansia.

Corporate Communication  
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The information contained in this press release is such that ÅF is required to disclose pursuant to the Swedish Financial Instruments Trading Act. The information was submitted for publication on 10 November, 2015

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