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Pressrelease from ÅF

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ÅF has completed the transactions with Reinertsen

The conditions for the transactions between ÅF and the Norwegian engineering consultancy company Reinertsen are now fulfilled. The transactions were completed as per February 1, 2016 and increase ÅF revenues with MSEK 450, whereof MSEK 300 in Norway and MSEK 150 in Sweden.

As previously announced, ÅF and Reinertsen agreed in December 2015 to merge their Norwegian businesses within Infrastructure, Buildings and Installations in one jointly owned company. The merged operations will be the foundation for growth in the Norwegian infrastructure market. Furthermore, it was agreed that ÅF was to acquire Reinertsen's Swedish Infrastructure business. All conditions for the completion of the transaction are now fulfilled and the mergers are concluded as per February 1, 2016.

The businesses forming the jointly owned company - ÅF Reinertsen AS – has approximately 350 employees located in Trondheim, Oslo, Bergen, Lilleström and Sandefjord. ÅF has an ownership of 51% and Reinertsen 49%. Kristian Reinertsen holds the position as CEO. The number of ÅF employees in Norway now amounts to approximately 650.

The Swedish Reinertsen operation within Infrastructure, Buildings and Installations, acquired by ÅF to 100%, has 180 employees in Gothenburg, Stockholm, Malmö and Luleå.

The operations in Sweden as well as in Norway are part of the Infrastructure Division.

Corporate Communications
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