

Date
9 September 2024

Press release from AFRY AB

President and CEO Jonas Gustavsson is leaving AFRY AB (publ)

After eight years as President and CEO, Jonas Gustavsson is leaving AFRY to pursue other opportunities outside the company. A recruitment process to find a successor will start immediately. Jonas Gustavsson will remain in his current role until a successor has been appointed or at the latest until 31 March 2025.

"Under Jonas Gustavsson's leadership, AFRY has doubled its turnover and taken a leading position in the transition towards a more sustainable society. The acquisition of and merger with Finnish Pöyry Plc has been a crucial step on this journey. AFRY is well positioned for further growth. I look forward to working with Jonas until his successor is in place", says Tom Erixon, Chairman of the Board.

"I am happy and proud to have had the privilege to lead and develop AFRY over the last eight years. Together with all the fantastic employees, AFRY has grown both in Sweden and internationally and has a strong platform for the next phase in the company's journey. For me this is a good time to hand over to a new CEO and I look forward with excitement to the next step in my career", says Jonas Gustavsson.

Jonas Gustavsson will remain in his current role until a successor has been appointed or at the latest until 31 March 2025. A recruitment process to find his replacement will start immediately.

For further information, please contact:

Andrea Giesecke, Head of Sustainability Communication and PR
+46 70 265 52 16, andrea.giesecke@afry.com

This information fulfils AFRY AB's (publ) disclosure requirements under the provisions of the EU's Market Abuse Regulation and the Swedish Securities Markets Act. This information was released, through the agency of the above-mentioned contact person, for publication on 9 September 2024 at 14.00 CET.

This is a translation of the Swedish original. The Swedish text is the binding version and shall prevail in the event of any discrepancies.

AFRY provides engineering, design, digital and advisory services to accelerate the transition towards a sustainable society. We are 19,000 devoted experts in industry, energy and infrastructure sectors, creating impact for generations to come. AFRY has Nordic roots with a global reach, net sales of 27 BSEK and is listed on Nasdaq Stockholm.

Making Future