



NEWS RELEASE

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Alfa Laval has finalized cancellation of shares and increase of share capital

Alfa Laval – a world leader in heat transfer, centrifugal separation and fluid handling – has finalized the cancellation of re-purchased shares and the increase of the Company's restricted equity and share capital in accordance with decisions of the Annual General Meeting.

The Annual General Meeting held on April 22, 2008, resolved in favour of the following proposals of the Board of Directors:

- To reduce the Company's share capital with SEK 43,236,390 by way of cancelling the 4,323,639 re-purchased shares as per March 11, 2008.
- The reduced share capital SEK 43,236,390 shall be allocated into a fund at the disposal of the General Meeting.
- An increase of the Company's restricted equity and share capital by SEK 43,236,390.

The resolutions of the Annual General Meeting according to above have all been registered with the Swedish Company Register on May 27, 2008.

About Alfa Laval

Alfa Laval is a leading global provider of specialized products and engineering solutions based on its key technologies of heat transfer, separation and fluid handling. The company's equipment, systems and services are dedicated to assisting customers in optimizing the performance of their processes. The solutions help them to heat, cool, separate and transport products in industries that produce food and beverages, chemicals and petrochemicals, pharmaceuticals, starch, sugar and ethanol.

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Alfa Laval's products are also used in power plants, aboard ships, in the mechanical engineering industry, in the mining industry and for wastewater treatment, as well as for comfort climate and refrigeration applications.

Alfa Laval's worldwide organization works closely with customers in nearly 100 countries to help them stay ahead in the global arena.

Alfa Laval is listed on the Nordic Exchange, Nordic Large Cap, and, in 2007, posted annual sales of about SEK 25 billion (approx. 2.7 billion Euros). The company has some 11,500 employees.

www.alfalaval.com

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Alfa Laval AB (publ) discloses the information provided herein pursuant to the Securities Markets Act and/or the Financial Instruments Trading Act. The information was submitted for publication at 11.15 on May 30, 2008.