

## **NEWS RELEASE**

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## Alfa Laval Group acquires a leading fluid handling company in China

Alfa Laval Group – a world leader in heat transfer, centrifugal separation and fluid handling – has acquired 65 percent of the shares in Si Fang Stainless Steel Products Co. Ltd in China. The company targets the food and beverage market in China with its sanitary product portfolio, including pumps, valves and fittings, with sales of about SEK 150 million in 2009 and some 300 employees. Si Fang will be consolidated into the Alfa Laval Group from April 1, 2010.

"I'm very satisfied that we were able to acquire Si Fang, it fits our strategy to capture structural growth opportunities, i.e. structural changes in demand," says Lars Renström, President and CEO of the Alfa Laval Group. "We will drive profitable growth by adding an independent channel to the expanding food and beverage market in China. Si Fang will continue to offer its own product range, under its own brand and through its own sales network."

**Did you know that...** China had a GDP growth of 8.7% last year and that China at the moment is the world's third largest economy, the fastest growing economy and the largest food producer?

## **About Alfa Laval**

Alfa Laval is a leading global provider of specialized products and engineering solutions based on its key technologies of heat transfer, separation and fluid handling.

The company's equipment, systems and services are dedicated to assisting customers in optimizing the performance of their processes. The solutions help them to heat, cool, separate and transport products in industries that produce food and beverages, chemicals and petrochemicals, pharmaceuticals, starch, sugar and ethanol.

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Alfa Laval's products are also used in power plants, aboard ships, in the mechanical engineering industry, in the mining industry and for wastewater treatment, as well as for comfort climate and refrigeration applications.

Alfa Laval's worldwide organization works closely with customers in nearly 100 countries to help them stay ahead in the global arena.

Alfa Laval is listed on the Nordic Exchange, Nordic Large Cap, and, in 2009, posted annual sales of about SEK 26 billion (approx. 2.45 billion Euros). The company has 11 400 employees.

www.alfalaval.com

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