

NEWS RELEASE

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Alfa Laval wins SEK 130 million offshore gas order in South Korea

Alfa Laval – a world leader in heat transfer, centrifugal separation and fluid handling – has won an order from the South Korean shipyard Daewoo Shipbuilding & Marine Engineering (DSME) to supply Alfa Laval Aalborg heaters to a floating production, storage and offloading vessel (FPSO) which will be built in Korea. The order, booked in the Marine & Offshore Systems segment, is worth approximately SEK 130 million and delivery is scheduled for 2013.

The Alfa Laval Aalborg heaters are the largest in the company's product range, and they will be used to preheat gas condensate prior to the processing onboard. The FPSO is being built by DSME in South Korea – one of the world's leading contractors specialized in building offshore platforms, drilling rigs and FPSO vessels. The FPSO, owned by the Japanese oil giant INPEX is part of their Ichthys project and will be stationed offshore Western Australia. It has a production design life of 40 years and an estimated production capacity of 100,000 barrels of gas condensate per day.

"This is an interesting order in many ways; it includes our market leading Alfa Laval Aalborg heaters, it is from one of the biggest shipbuilders for advanced oil and gas vessels and it is in South Korea which is becoming an increasingly important market for Alfa Laval", says Lars Renström, President and CEO of the Alfa Laval Group. "The order confirms our strong position as reliable supplier to the oil and gas industry."

Did you know that... South Korea is Alfa Laval's fourth biggest market, with an order intake of approximately 2 billion SEK?¹

About Alfa Laval

Alfa Laval is a leading global provider of specialized products and engineering

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¹ Based on order intake last twelve months per Q312

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solutions based on its key technologies of heat transfer, separation and fluid handling.

The company's equipment, systems and services are dedicated to assisting customers in optimizing the performance of their processes. The solutions help them to heat, cool, separate and transport products in industries that produce food and beverages, chemicals and petrochemicals, pharmaceuticals, starch, sugar and ethanol.

Alfa Laval's products are also used in power plants, aboard ships, in the mechanical engineering industry, in the mining industry and for wastewater treatment, as well as for comfort climate and refrigeration applications.

Alfa Laval's worldwide organization works closely with customers in nearly 100 countries to help them stay ahead in the global arena.

Alfa Laval is listed on Nasdaq OMX, and, in 2011, posted annual sales of about SEK 28.6 billion (approx. 3.2 billion Euros). The company has today about 16 000 employees.

www.alfalaval.com

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