



NEWS RELEASE

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Alfa Laval intends to consolidate its European manufacturing of air heat exchangers

Alfa Laval – a world leader in heat transfer, centrifugal separation and fluid handling – has today announced that structural changes are needed to secure long-term competitiveness for its air heat exchanger business in Europe.

Alfa Laval intends to consolidate the European manufacturing footprint of air heat exchangers for refrigeration applications to existing manufacturing sites in Italy, Poland and Finland. The intention is to close the site in Groningen, the Netherlands, by September 2015. The change will affect about 90 employees in Groningen.

“To remain competitive in Europe, we need to restructure our manufacturing of air heat exchangers”, says Lars Renström, President and CEO of the Alfa Laval Group. “The air business is important to Alfa Laval and we recently introduced two new product platforms”.

Alfa Laval will now start negotiations with the parties concerned, i.e. different labour organizations in Groningen, and actively work to minimize the negative impact for the affected employees.

The financial impact of this initiative is part of the restructuring package that was announced in Alfa Laval’s third-quarter report. The package is estimated to reach a level of savings of SEK 300 million on an annual basis during the fourth-quarter 2015.

Did you know that... Alfa Laval has produced air heat exchangers since 1990, supplying to more than 140 countries on all continents?

About Alfa Laval

Alfa Laval is a leading global provider of specialized products and engineering solutions based on its key technologies of heat transfer, separation and fluid handling.

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The company's equipment, systems and services are dedicated to assisting customers in optimizing the performance of their processes. The solutions help them to heat, cool, separate and transport products in industries that produce food and beverages, chemicals and petrochemicals, pharmaceuticals, starch, sugar and ethanol.

Alfa Laval's products are also used in power plants, aboard ships, oil and gas exploration, in the mechanical engineering industry, in the mining industry and for wastewater treatment, as well as for comfort climate and refrigeration applications.

Alfa Laval's worldwide organization works closely with customers in nearly 100 countries to help them stay ahead in the global arena.

Alfa Laval is listed on Nasdaq OMX, and, in 2013, posted annual sales of about SEK 29.8 billion (approx. 3.5 billion Euros). The company has today, after the acquisition of Frank Mohn AS about 17 500 employees.

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