

Alleima's Annual General Meeting 2023

Alleima AB's Annual General Meeting was held on May 2, 2023 in Sandviken, Sweden.

Alleima's President and CEO Göran Björkman addressed the operations and results for 2022 in his speech.

"This is an important day for us, as we at Alleima are holding our first Annual General Meeting, as a listed company. Since the spin off, we have noticed a lot of energy and anticipation for the future, amongst our employees and stakeholders. It is with pride that I can now state that we have begun a new era, as an independent company, in a strong way. We will always be proud of our history and now look forward to what we will achieve in the future", says Göran Björkman, President and CEO, at Alleima.

"It is almost a year ago today that the decision to separately list Sandvik Materials Technology on Nasdaq Stockholm was taken by Sandvik's Annual General Meeting. With Alleima's leading market positions and solid expertise, I am convinced that Alleima as an independent company will generate shareholder value for a long time to come", says Andreas Nordbrandt, Chairman of the Board, at Alleima.

Adoption of the profit and loss accounts and balance sheets

The General Meeting adopted the profit and loss account and balance sheet for the parent company as well as the consolidated profit and loss account and consolidated balance sheet for 2022. The Board members and the President and CEO were discharged from liability for the financial year 2022.

Cash dividend

The General Meeting resolved pursuant to the Board's proposal on a cash dividend of SEK 1.40 per share. The record day for payment of the dividend was set at Thursday, May 4, 2023. The dividend is expected to be paid by Euroclear Sweden AB on Tuesday, May 9, 2023.

Board of Directors

The General Meeting decided pursuant to the Nomination Committee's proposal to re-elect Board members Göran Björkman, Claes Boustedt, Kerstin Konradsson, Andreas Nordbrandt, Susanne Pahlén Åklundh and Karl Åberg, and to elect Ulf Larsson as new Board member. Andreas Nordbrandt was re-elected Chairman of the Board. The employee unions have appointed Tomas Kärnström and Mikael Larsson as members of the Board and Niclas Widell and Maria Sundqvist as deputy members.

Fees to the Board

The General Meeting resolved pursuant to the Nomination Committee's proposal on fees to the Board, distributed as follows: SEK 1,410,000 to the Chairman of the Board, SEK 490,000 to each other Board member not employed by the Company, SEK 208,000 to the Chairman of the Audit Committee, SEK 104,000 to each other member of the Audit Committee, SEK 104,000 to the Chairman of the Remuneration Committee, and SEK 73,000 to each other member of the Remuneration Committee.

Auditor

The General Meeting resolved pursuant to the Nomination Committee's proposal to re-elect PricewaterhouseCoopers AB as auditor for the period until the end of the 2024 Annual General Meeting.

Remuneration report

The General Meeting resolved to approve the Board of Directors' remuneration report for 2022.

Guidelines for remuneration of senior executives

The General Meeting resolved to approve the Board of Directors' proposal for revised guidelines for the remuneration of senior executives.

Long-term incentive program (LTI 2023)

The General Meeting approved the Board's proposal on a long-term share-based incentive program for 30 senior executives and key employees in the Group (LTI 2023). Participation requires that an investment in Alleima shares be made. Each acquired Alleima share entitles the participant to be allotted, after a period of three years, a certain number of Alleima shares free of charge, provided that certain performance targets with respect to earnings per share are met. LTI 2022 comprises up to 550,500 shares. The delivery of these shares will be secured through a share swap agreement with a third party. The total cost of LTI 2023 is estimated at up to SEK 22.7 million based on an Alleima share price of SEK 40, and at up to SEK 24.7 million based on a share price of SEK 60.

Authorization on acquisition of the Company's own shares

The General Meeting approved the Board's proposal to authorize the Board to, for the period until the 2024 Annual General Meeting, resolve on acquisitions of the Company's own shares, however no more than 10 per cent of the total number of shares in the Company.

Proposals from shareholder

The General Meeting resolved to reject the proposals made by shareholder Eric Båve.

Sandviken, May 2, 2023

Alleima AB (publ)

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About Alleima

Alleima AB, is a global manufacturer of high value-added products in advanced stainless steels and special alloys as well as solutions for industrial heating. Based on long-term customer partnerships and leading materials technology, we develop products for the most demanding applications and industries. Our offering includes products like seamless steel tubes for the energy, chemical and aerospace industries, precision strip steel for white goods compressors, air conditioners and knife applications, based on more than 900 active alloy recipes. It also includes ultra-fine wires for medical and micro-electronic devices, industrial electric heating technology and coated strip steel for fuel cell technology for cars, trucks, and hydrogen production. Our fully integrated value chain, from R&D to end-product, ensures industry-leading technology, quality, sustainability, and circularity. Alleima, with headquarter in Sandviken, Sweden and revenues of SEK 18.4 billion in 2022, has approximately 5,900 employees and customers in approximately 90

countries. Alleima was listed on Nasdaq Stockholm on August 31, 2022 under the ticker 'ALLEI'.
Learn more at www.alleima.com