

President of Strip division to leave his position

Claes Åkerblom will leave his position as President of the Strip division at Alleima.

“I want to thank Claes for his excellent contributions to the development of the Strip division during the past five years, handling both a pandemic downturn and market headwinds. Under his leadership, the Strip division has built a strong safety culture and undergone a positive safety development. Claes has been a valued member of the Alleima Executive Management Team, and I wish him all the best for his continued professional journey.”, says Göran Björkman, President and CEO.

Claes has held the position as President of the Strip division since 2019. He will leave his position as of today. The process to find a successor will now be initiated. During the period Q1-Q3 2024, the Strip division accounted for approximately 7% of the Group's revenues and 3% of adjusted EBIT.

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About Alleima

Alleima is a global manufacturer of high value-added products in advanced stainless steels and special alloys as well as solutions for industrial heating. Based on long-term customer partnerships and leading materials technology, we develop products for the most demanding applications and industries. Our offering includes products like seamless steel tubes for the energy, chemical and aerospace industries, precision strip steel for white goods compressors, air conditioners and knife applications, based on more than 900 active alloy recipes. It also includes ultra-fine wires for medical and micro-electronic devices, industrial electric heating technology and coated strip steel for fuel cell technology for cars, trucks, and hydrogen production. Our fully integrated value chain, from R&D to end-product, ensures industry-leading technology, quality, sustainability, and circularity. Alleima, with headquarter in Sandviken, Sweden, had approximately 6,500 employees and revenues of about 21 billion SEK in about 80 countries in 2023. The Alleima share was listed on Nasdaq Stockholm's Large Cap list on August 31, 2022, under the ticker 'ALLEI'. Learn more at www.alleima.com.