

Press Release

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Financial targets and outlook

In connection with ASSA ABLOY's Capital Markets Day on 18 November Johan Molin, President and CEO, reconfirmed that the financial targets set in 2008 remains unchanged.

The overall financial targets are to achieve an average growth of 10 percent annually by a combination of organic and acquired growth and an operating margin (EBIT) of 16-17 percent. The targets are long term and should be seen as an average over a business cycle.

The long-term outlook remains unchanged compared to the last published in the quarterly report on 27 October *).

**) Long term outlook published October 27, 2010*

Long term, ASSA ABLOY expects an increase in security-driven demand. Focus on end-user value and innovation as well as leverage on ASSA ABLOY's strong position will accelerate growth and increase profitability.

Organic sales growth is expected to continue at a good rate. The operating margin (EBIT) and operating cash flow are expected to develop well.

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ASSA ABLOY may be required to disclose the information provided herein pursuant to the Securities Markets Act. The information was submitted for publication at 12:00 CET on 18 November.