

## Press Release

24 January 2011 No 1/11

### Tender offer for LaserCard completed

Owners representing 61 percent of the outstanding shares has accepted ASSA ABLOY's offer. ASSA ABLOY also announced that is has extended the offer period to acquire all of the remaining shares. This subsequent offering period will expire at the end of January 27, 2011, unless extended.

After the subsequent offering period, ASSA ABLOY intends to complete its acquisition of LaserCard by means of a merger.

As a result of its purchase of shares in the tender offer, ASSA ABLOY has sufficient voting power to approve the merger without the affirmative vote of any other LaserCard stockholder.

#### For more information please contact:

Johan Molin, President and CEO, Tel: +46 8-506 485 42 Tomas Eliasson, CFO, Tel: +46 8-506 485 72

ASSA ABLOY may be required to disclose the information provided herein pursuant to the Swedish Securities Markets Act. The information was submitted for publication at 13.00 CET on 24 January, 2011.



# Press Release

### Important Additional Information Has Been Filed with the Securities and Exchange Commission ("SEC")

This news release is neither an offer to purchase nor a solicitation of an offer to sell shares of LaserCard's common stock. INVESTORS AND SECURITY HOLDERS ARE URGED TO READ BOTH THE TENDER OFFER STATEMENT AND THE SOLICITATION / RECOMMENDATION STATEMENT, AS EACH HAS BEEN SUBSEQUENTLY AMENDED AND SUPPLEMENTED, REGARDING THE TENDER OFFER BECAUSE THEY CONTAIN IMPORTANT INFORMATION. The tender offer statement and the solicitation/recommendation statement were each initially filed with the SEC on December 22, 2010. Investors and security holders may obtain a free copy of these statements and other documents filed by ASSA ABLOY's whollyowned subsidiary, American Alligator Acquisition Corp., or LaserCard with the SEC at the website maintained by the SEC at www.sec.gov.

Tel: +46 (0)8 506 485 00

Fax: +46 (0)8 506 485 85

www.assaabloy.com