

Press Release

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Acquisition of stake in Agta Record completed

After receiving anti-trust clearance ASSA ABLOY has completed the acquisition of 32.95 percent of the Swiss entrance automation company Agta Record from Somfy. As a result of this transaction ASSA ABLOY owns 37.9 percent of the shares in Agta Record.

The Agta Record Group is a well established manufacturer of automatic entrance systems. The Group is headquartered in Fehraltorf, Switzerland and has 1,700 employees. Agta Record's sales for 2010 amounted to EUR 227 M.

The purchase price is EUR 25 per share and involves approximately 4.4 million shares.

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