

Press Release

January 11, 2012
no 01/2012

ASSA ABLOY has finalized the acquisition of Albany Door Systems

The acquisition of Albany Door Systems, announced on October 28, 2011, has now been completed after regulatory approvals.

Albany Door Systems is one of the global leaders in high-speed industrial doors. The company has approximately 700 employees and sales is expected to reach USD 185 M (SEK 1,300 M) in 2012 with an EBIT margin of around 8%.

Albany Door Systems will be consolidated into division Entrance Systems as of January 11, 2012. The integration will start immediately with an estimated cost of SEK 150 M.

The acquisition will be accretive to EPS from start.

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