

FINAL TERMS

19 October 2012

**ASSA ABLOY AB (publ) Issue of SEK 500,000,000 Floating Rate Notes due October 2015
under the €1,500,000,000
Global Medium Term Note Programme**

PART A – CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the Offering Circular dated 15 November 2011 as supplemented by the supplement dated 10 February 2012, the supplement dated 8 May 2012 and the supplement dated 6 September 2012 (the “**Supplements**”) which constitutes a base prospectus for the purposes of Directive 2003/71/EC (the “**Prospectus Directive**”). This document constitutes the Final Terms of the Notes described herein for the purposes of Article 5.4 of the Prospectus Directive and must be read in conjunction with the Offering Circular as so supplemented. Full information on the Issuer and the Guarantor (in the case of Guaranteed Notes) and the offer of the Notes is only available on the basis of the combination of these Final Terms and the Offering Circular as so supplemented. The Offering Circular and the Supplements are available for viewing at, and copies may be obtained from, the registered office of the Issuer and the specified office of the Paying Agents in London. In addition, copies of the Offering Circular will be available at the website of the Regulatory News Service operated by the London Stock Exchange.

The Notes have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the “**Securities Act**”) or any U.S. state securities laws and may not be offered or sold in the United States or to, or for the account or benefit of, U.S. persons (as defined in Regulation S under the Securities Act) unless an exemption from the registration requirements of the Securities Act is available and in accordance with all applicable securities laws of any state of the United States and any other jurisdiction.

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| 1. | (i) | Issuer: | ASSA ABLOY AB (publ) |
| | (ii) | Guarantor: | Not Applicable |
| 2. | (i) | Series Number: | 17 |
| | (ii) | Tranche Number: | 1 |
| 3. | | Specified Currency or Currencies: | Swedish Krona (“SEK”) |
| 4. | | Aggregate Nominal Amount: | |
| | (i) | Series: | SEK 500,000,000 |
| | (ii) | Tranche: | SEK 500,000,000 |
| 5. | | Issue Price of Tranche: | 100.00 per cent. of the Aggregate Nominal Amount |
| 6. | (i) | Specified Denominations: | SEK 1,000,000 |

	(ii)	Calculation Amount:	SEK 1,000,000
7.	(i)	Issue Date:	26 October 2012
	(ii)	Interest Commencement Date:	Issue Date
8.		Maturity Date:	Interest Payment Date falling in or nearest to October 2015
9.		Interest Basis:	Floating Rate 3 Month STIBOR +0.75%
10.		Redemption/Payment Basis:	Redemption at par
11.		Change of Interest Basis or Redemption/Payment Basis:	Not Applicable
12.		Put/Call Options:	Not Applicable
13.		Method of distribution:	Non-syndicated

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

14.		Fixed Rate Note Provisions	Not Applicable
15.		Floating Rate Note Provisions	Applicable
	(i)	Specified Period(s)/Specified Interest Payment Dates:	Quarterly, January 26, April 26, July 26, October 26, in each year commencing January 26 2013 up to and including the Maturity Date.
	(ii)	Business Day Convention:	Modified Following Business Day Convention
	(iii)	Additional Business Centre(s):	Not Applicable
	(iv)	Manner in which the Rate of Interest and Interest Amount is to be determined:	Screen Rate Determination
	(v)	Party responsible for calculating the Rate of Interest and Interest Amount (if not the Agent):	Not Applicable
	(vi)	Screen Rate Determination:	
	–	Reference Rate:	3 Month STIBOR
	–	Interest Determination Date(s):	Second Swedish business day prior to the start of each Interest Period
	–	Relevant Screen Page:	Reuters page SIDE or any successor page as of 11.00 am Stockholm time

(vii)	ISDA Determination:	
	– Floating Rate Option:	Not Applicable
	– Designated Maturity:	Not Applicable
	– Reset Date:	Not Applicable
(viii)	Margin(s):	+0.75 per cent. per annum
(ix)	Minimum Rate of Interest:	Not Applicable
(x)	Maximum Rate of Interest:	Not Applicable
(xi)	Day Count Fraction:	Actual/360
(xii)	Fall back provisions, rounding provisions and any other terms relating to the method of calculating interest on Floating Rate Notes, if different from those set out in the Conditions:	As per the Conditions
16.	Zero Coupon Note Provisions	Not Applicable
17.	Index Linked Interest Note Provisions	Not Applicable
18.	Dual Currency Interest Note Provisions	Not Applicable

PROVISIONS RELATING TO REDEMPTION

19.	Issuer Call:	Not Applicable
20.	Investor Put:	Not Applicable
21.	Final Redemption Amount of each Note:	SEK 1,000,000 per Calculation Amount
22.	Early Redemption Amount payable on redemption for taxation reasons or on event of default and/or the method of calculating the same (if required or if different from that set out in Condition 8(e)):	Condition 8(e) applies

GENERAL PROVISIONS APPLICABLE TO THE NOTES

23.	Form of Notes:	Bearer Notes:
	(i) Form:	Temporary Bearer Global Note exchangeable for a Permanent Bearer Global Note which is exchangeable for Definitive Notes only upon an Exchange Event
	(ii) New Global Note:	No

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| 24. | Additional Financial Centre(s) or other special provisions relating to Payment Dates: | Stockholm |
| 25. | Talons for future Coupons or Receipts to be attached to Definitive Bearer Notes (and dates on which such Talons mature): | No. |
| 26. | Details relating to Partly Paid Notes: amount of each payment comprising the Issue Price and date on which each payment is to be made and consequences of failure to pay, including any right the Issuer to forfeit the Notes and interest due on late payment: | Not Applicable |
| 27. | Details relating to Instalment Notes: | |
| | (i) Instalment Amount(s): | Not Applicable |
| | (ii) Instalment Date(s): | Not Applicable |
| 28. | Redenomination applicable: | Redenomination not applicable |
| 29. | Other final terms or special conditions: | Not Applicable |

DISTRIBUTION

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| 30. | (i) If syndicated, names of Managers: | Not Applicable |
| | (ii) Date of [Subscription] Agreement: | Not Applicable |
| | (iii) Stabilising Manager (if any): | Not Applicable |
| 31. | If non-syndicated, name of relevant Dealer: | Svenska Handelsbanken AB (publ) |
| 32. | U.S. Selling Restrictions: | Reg. S Compliance Category 2:
TEFRA D |
| 33. | Additional selling restrictions: | Not Applicable |

PURPOSE OF FINAL TERMS

These Final Terms comprise the final terms required for issue and admission to trading on the London Stock Exchange's Regulated Market and, if relevant, listing on the Official List of the UK Listing Authority of the Notes described herein pursuant to the €1,500,000,000 Global Medium Term Note Programme of ASSA ABLOY AB (publ).

RESPONSIBILITY

The Issuer accepts responsibility for the information contained in these Final Terms.

Signed on behalf of ASSA ABLOY AB (publ):

By: 
Duly authorised
Jonas Gröndmark


Jacob Wahlberg

PART B – OTHER INFORMATION

1. LISTING AND ADMISSION TO TRADING

- (i) Listing: Application has been made by the Issuer (or on its behalf) for the Notes to be admitted to trading on the London Stock Exchange's Regulated Market and, if relevant, listing on the Official List of the UK Listing Authority with effect from or about the Issue Date.
- (ii) Estimate of total expenses related to admission to trading: GBP 1,850

2. RATINGS

Ratings: The Notes to be issued are expected to be rated by

Standard & Poor's Credit Market Services
Europe Limited: A-

Standard & Poor's Credit Market Services is established in the European Union and is registered under Regulation (EC) No. 1060/2009 (as amended). As such Standard & Poor's Credit Market Services Europe Limited is included in the list of credit rating agencies published by the European Securities and Markets Authority on its website in accordance with such Regulation.

3. INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the issue of the Notes has an interest material to the offer.

4. REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

- [(i) Reasons for the offer Not Applicable
- [(ii)] Estimated net proceeds: SEK 500,000,000
- [(iii)] Estimated total expenses: Not Applicable

5. YIELD (*Fixed Rate Notes only*)

Indication of yield: Not Applicable

6. PERFORMANCE OF INDEX/FORMULA AND OTHER INFORMATION CONCERNING THE UNDERLYING (*Index Linked Notes only*)

Not Applicable

7. PERFORMANCE OF RATE[S] OF EXCHANGE (*Dual Currency Notes only*)

Not Applicable

8. OPERATIONAL INFORMATION

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| (i) | ISIN Code: | XS0848044953 |
| (ii) | Common Code: | 084804495 |
| (iii) | Any clearing system(s) other than DTC, Euroclear and Clearstream, Luxembourg and the relevant identification number(s): | Not Applicable |
| (iv) | Delivery | Delivery against payment |
| (v) | Names and addresses of additional Paying Agent(s) (if any): | Not Applicable |
| (vi) | Intended to be held in a manner which would allow Eurosystem eligibility: | No |