

FINAL TERMS

6 November 2013

ASSA ABLOY AB (publ)

Issue of EUR 40,000,000 Floating Rate Notes due November 2016
under the €1,500,000,000
Global Medium Term Note Programme

PART A - CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the Offering Circular dated 16 November 2012 (the Offering Circular together with the supplements to it dated 8 February 2013, 29 April 2013, 19 July 2013 and 28 October 2013, the **Offering Circular**). The Offering Circular constitutes a base prospectus for the purposes of Directive 2003/71/EC as amended (which includes the amendments made by Directive 2010/73/EU to the extent that such amendments have been implemented in a relevant Member State of the European Economic Area) (the **Prospectus Directive**). This document constitutes the Final Terms of the Notes described herein for the purposes of Article 5.4 of the Prospectus Directive and must be read in conjunction with the Offering Circular. Full information on the Issuer and the Guarantor (in the case of Guaranteed Notes) and the offer of the Notes is only available on the basis of the combination of these Final Terms and the Offering Circular. The Offering Circular has been published on the website of the London Stock Exchange through a regulatory information service (www.londonstockexchange.com/exchange/news/market-news/market-news-home.html).

The Notes have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the **Securities Act**) or any U.S. state securities laws and may not be offered or sold in the United States or to, or for the account or benefit of, U.S. persons (as defined in Regulation S under the Securities Act) unless an exemption from the registration requirements of the Securities Act is available and in accordance with all applicable securities laws of any state of the United States and any other jurisdiction.

1.	(i) Issuer:	ASSA ABLOY AB (publ)
2.	(i) Series Number:	28
	(ii) Tranche Number:	1
	(iii) Date on which the Notes will be consolidated and form a single Series:	Not Applicable
3.	Specified Currency or Currencies:	Euro ("EUR")
4.	Aggregate Nominal Amount:	
	(i) Series:	EUR 40,000,000
	(ii) Tranche:	EUR 40,000,000
5.	Issue Price of Tranche:	100 per cent. of the Aggregate Nominal Amount

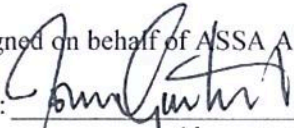
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6.	(i) Specified Denominations:	EUR 100,000
	(ii) Calculation Amount:	EUR 100,000
7.	(i) Issue Date:	8 November 2013
	(ii) Interest Commencement Date:	Issue Date
8.	Maturity Date:	8 November 2016
9.	Interest Basis:	3-months EURIBOR + 0.40 per cent. Floating Rate (see paragraph 17 14 below)
10.	Redemption Basis:	Subject to any purchase and cancellation or early redemption, the Notes will be redeemed on the Maturity Date at 100 per cent. of their nominal amount
11.	Change of Interest Basis:	Not Applicable
12.	Put/Call Options:	Not Applicable
PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE		
13.	Fixed Rate Note Provisions	Not Applicable
14.	Floating Rate Note Provisions	Applicable
	(i) Specified Period(s)/Specified Interest Payment Dates:	<p>The period beginning on (and including) the Interest Commencement Date and ending on (but excluding) the first Specified Interest Payment Date, 8 February 2014, and each subsequent period beginning on (and including) a Specified Interest Payment Date and ending on (but excluding) the next following Specified Interest Payment Date is herein called a "Specified Period".</p> <p>Interest will be payable quarterly in arrears on 8 February, 8 May, 8 August and 8 November in each year from and including 8 February 2014 up to and including the Maturity Date, subject to adjustment in accordance with the Modified Following Business Day Convention (each a "Specified Interest Payment Date").</p>
	(ii) Business Day Convention:	Modified Following Business Day Convention
	(iii) Additional Business Centre(s):	TARGET2
	(iv) Manner in which the Rate of Interest and Interest Amount is to be determined:	Screen Rate Determination

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(v)	Party responsible for calculating the Rate of Interest and Interest Amount (if not the Principal Paying Agent):	Not Applicable
(vi)	Screen Rate Determination:	
-	Reference Rate, Specified Time and Relevant Financial Centre:	Reference Rate: 3- months EURIBOR Specified Time: 11 a.m. Brussels time Relevant Financial Centre: Brussels
-	Interest Determination Date(s):	The second day on which the TARGET2 System is open prior to the start of each Specified Period.
-	Relevant Screen Page:	Reuters EURIBOR01, or any successor page
(vii)	ISDA Determination:	Not Applicable
-	Floating Rate Option:	Not Applicable
-	Designated Maturity:	Not Applicable
-	Reset Date:	Not Applicable
(viii)	Margin(s):	+ 0.40 per cent. per annum
(ix)	Minimum Rate of Interest:	Not Applicable
(x)	Maximum Rate of Interest:	Not Applicable
(xi)	Day Count Fraction:	Actual/360
15.	Zero Coupon Note Provisions	Not Applicable
PROVISIONS RELATING TO REDEMPTION		
16.	Issuer Call:	Not Applicable
17.	Investor Put:	Not Applicable
18.	Final Redemption Amount:	EUR 100,000 per Calculation Amount
19.	Early Redemption Amount payable on redemption for taxation reasons or on event of default:	EUR 100,000 per Calculation Amount
GENERAL PROVISIONS APPLICABLE TO THE NOTES		
20.	Form of Notes:	Bearer Notes:
(i)	Form:	Temporary Bearer Global Note exchangeable for a Permanent Bearer Global Note which is exchangeable for Definitive Notes only upon an Exchange Event
(ii)	New Global Note:	Yes
21.	Additional Financial Centre(s):	TARGET2
22.	Talons for future Coupons to be attached to Definitive Bearer Notes:	No

Signed on behalf of ASSA ABLOY AB (publ)

By: 
Duly authorised | Jonas Gårdmark

By: 
Duly authorised | Carolina Dybeck Happe

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PART B- OTHER INFORMATION

1. LISTING AND ADMISSION TO TRADING	
(i) Listing and admission to trading:	London
(ii) Estimate of total expenses related to admission to trading:	£ 1,850
2. RATINGS	
Ratings:	<p>The following rating reflect ratings assigned to Notes of this type issued under the Programme generally:</p> <p>S & P: A -</p>
3. INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE	
<p>Save for any fees payable to the Dealer, so far as the Issuer is aware, no person involved in the issue of the Notes has an interest material to the offer. The Dealer and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.</p>	
4. YIELD (<i>Fixed Rate Notes only</i>) Indication of yield:	Not Applicable
5. OPERATIONAL INFORMATION	
(i) ISIN Code:	XS0992581446
(ii) Common Code:	09925814
(iii) Any clearing system(s) other than DTC, Euroclear and Clearstream, Luxembourg and the relevant identification number (s):	Not Applicable
(iv) Names and addresses of initial Paying Agent(s) (if any):	<p>Citibank, N.A., London Branch Citigroup Centre Canada Square Canary Wharf London E14 5LB United Kingdom</p>

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(v) Names and addresses of additional Paying Agent(s) (if any):	Not Applicable
6. DISTRIBUTION	
U.S. Selling Restrictions:	Reg. S Compliance Category 2; TEFRA D

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