7 March 2014

ASSA ABLOY AB (publ)

Issue of EUR 50,000,000 Floating Rate Notes due March 2018
under the €1,500,000,000
Global Medium Term Note Programme

PART A - CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the Offering Circular dated 12 November 2013 (the Offering Circular together with the supplement to it dated 13 February 2014, the **Offering Circular**). The Offering Circular constitutes a base prospectus for the purposes of Directive 2003/71/EC as amended (which includes the amendments made by Directive 2010/73/EU to the extent that such amendments have been implemented in a relevant Member State of the European Economic Area) (the **Prospectus Directive**). This document constitutes the Final Terms of the Notes described herein for the purposes of Article 5.4 of the Prospectus Directive and must be read in conjunction with the Offering Circular. Full information on the Issuer and the Guarantor (in the case of Guaranteed Notes) and the offer of the Notes is only available on the basis of the combination of these Final Terms and the Offering Circular. The Offering Circular has been published on the website of the London Stock Exchange through a regulatory information service (www.londonstockexchange.com/exchange/news/market-news/market-news-home.html).

The Notes have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the **Securities Act**) or any U.S. state securities laws and may not be offered or sold in the United States or to, or for the account or benefit of, U.S. persons (as defined in Regulation S under the Securities Act) unless an exemption from the registration requirements of the Securities Act is available and in accordance with all applicable securities laws of any state of the United States and any other jurisdiction.

1.		Issuer:	ASSA ABLOY AB (publ)
2.	(i)	Series Number:	33
	(ii)	Tranche Number:	1
	(iii)	Date on which the Notes will be consolidated and form a single Series:	Not Applicable
3.	Specified Currency or Currencies:		Euro ("**EUR**")
4.	Aggregate Nominal Amount:		
	(i)	Series:	EUR 50,000,000
	(ii)	Tranche:	EUR 50,000,000
5.	Issue Price of Tranche:		100.00 per cent. of the Aggregate Nominal Amount
6.	(i)	Specified Denominations:	EUR 100,000
	(ii)	Calculation Amount:	EUR 100,000
7.	(i)	Issue Date:	12 March 2014
	(ii)	Interest Commencement Date:	Issue Date
8.	Maturity Date:		Interest Payment Date falling in or nearest to

		March 2018
9.	Interest Basis:	3-month EURIBOR + 0.40 per cent. Floating Rate (see paragraph 14 below)
10.	Redemption Basis:	Subject to any purchase and cancellation or early redemption, the Notes will be redeemed on the Maturity Date at 100.00 per cent. of their nominal amount
11.	Change of Interest Basis:	Not Applicable
12.	Put/Call Options:	Not Applicable

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

13.	Fixed Rate Note Provisions			Not Applicable
14.	Floating Rate Note Provisions			Applicable
	(i)	Specified Period(s)/Specified Interest Payment Dates:		12 March, 12 June, 12 September and 12 December in each year, commencing on 12 June 2014, up to and including the Maturity Date, subject to adjustment in accordance with the Business Day Convention
	(ii)	Business Day Convention:		Modified Following Business Day Convention
	(iii)	Additional Business Centre(s):		TARGET2
	(iv)	Manner in which the Rate of Interest and Interest Amount is to be determined:		Screen Rate Determination
	(v)	Party responsible for calculating the Rate of Interest and Interest Amount (if not the Principal Paying Agent):		Not Applicable
	(vi)	Screen Rate Determination:		
		–	Reference Rate, Specified Time and Relevant Financial Centre:	Reference Rate: 3 month EURIBOR Specified Time: 11.00 a.m. Relevant Financial Centre: Brussels
		–	Interest Determination Date(s):	Two TARGET2 Business Days prior to the start of each Specified Period
		–	Relevant Screen Page:	Reuters page EURIBOR01, or any successor page
	(vii)	ISDA Determination:		
		–	Floating Rate Option:	Not Applicable
		–	Designated Maturity:	Not Applicable
		–	Reset Date:	Not Applicable
	(viii)	Linear Interpolation:		Not Applicable
	(ix)	Margin(s):		+ 0.40 per cent. per annum

	(x)	Minimum Rate of Interest:	Not Applicable
	(xi)	Maximum Rate of Interest:	Not Applicable
	(xii)	Day Count Fraction:	Actual/360
15.	Zero Coupon Note Provisions		Not Applicable

PROVISIONS RELATING TO REDEMPTION

16.	Issuer Call:	Not Applicable
17.	Make-whole Redemption by the Issuer:	Not Applicable
18.	Investor Put:	Not Applicable
19.	Final Redemption Amount:	EUR 100,000 per Calculation Amount
20.	Early Redemption Amount payable on redemption for taxation reasons or on event of default:	EUR 100,000 per Calculation Amount

GENERAL PROVISIONS APPLICABLE TO THE NOTES

21.	Form of Notes:		Bearer Notes:
	(i)	Form:	Temporary Bearer Global Note exchangeable for a Permanent Bearer Global Note which is exchangeable for Definitive Notes only upon an Exchange Event
	(ii)	New Global Note:	No
22.	Additional Financial Centre(s):		TARGET2
23.	Talons for future Coupons to be attached to Definitive Bearer Notes:		No.

Signed on behalf of ASSA ABLOY AB (publ)

By:________________________

Duly authorised Jonas Gärdmark

Signed on behalf of ASSA ABLOY AB (publ):

By:________________________

Duly authorised Jacob Wahlberg

PART B – OTHER INFORMATION

1. LISTING AND ADMISSION TO TRADING

(i)	Listing and admission to trading:	London
(ii)	Estimate of total expenses related to admission to trading:	GBP 1,850

2. RATINGS

Ratings:

The following rating reflects ratings assigned to Notes of this type issued under the Programme generally:

S & P: A-

3. INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealer, so far as the Issuer is aware, no person involved in the issue of the Notes has an interest material to the offer. The Dealer and its affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4. YIELD

Indication of yield: Not Applicable

5. OPERATIONAL INFORMATION

(i)	ISIN Code:	XS1044215983
(ii)	Common Code:	104421598
(iii)	Any clearing system(s) other than DTC, Euroclear and Clearstream, Luxembourg and the relevant identification number (s):	Not Applicable
(iv)	Names and addresses of initial Paying Agent(s) (if any):	Citibank, N.A., London Branch Citigroup Centre Canada Square Canary Wharf London E14 5LB United Kingdom
(v)	Names and addresses of additional Paying Agent(s) (if any):	Not Applicable

6. DISTRIBUTION

U.S. Selling Restrictions: Reg. S Compliance Category 2; TEFRA D