

19 February 2015

ASSA ABLOY AB (publ)
Issue of EUR 50,000,000 1.217 per cent. Fixed Rate Notes due February 2025
under the €1,500,000,000
Global Medium Term Note Programme

PART A – CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the Offering Circular dated 6 November 2014 (the Offering Circular together with the supplement to it dated 6 February 2015, the **Offering Circular**). The Offering Circular constitutes a base prospectus for the purposes of the Prospectus Directive. This document constitutes the Final Terms of the Notes described herein for the purposes of Article 5.4 of the Prospectus Directive and must be read in conjunction with the Offering Circular. Full information on the Issuer and the Guarantor (in the case of Guaranteed Notes) and the offer of the Notes is only available on the basis of the combination of these Final Terms and the Offering Circular. The Offering Circular has been published on the website of the London Stock Exchange through a regulatory information service (www.londonstockexchange.com/exchange/news/market-news/market-news-home.html).

The Notes have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the **Securities Act**) or any U.S. state securities laws and may not be offered or sold in the United States or to, or for the account or benefit of, U.S. persons (as defined in Regulation S under the Securities Act) unless an exemption from the registration requirements of the Securities Act is available and in accordance with all applicable securities laws of any state of the United States and any other jurisdiction.

- | | | | |
|----|-------|--|---|
| 1. | (i) | Issuer: | ASSA ABLOY AB (publ) |
| | (ii) | Guarantor: | Not Applicable |
| 2. | (i) | Series Number: | 39 |
| | (ii) | Tranche Number: | 1 |
| | (iii) | Date on which the Notes will be consolidated and form a single Series: | Not Applicable |
| 3. | | Specified Currency or Currencies: | Euro (“EUR”) |
| 4. | | Aggregate Nominal Amount: | |
| | (i) | Series: | EUR 50,000,000 |
| | (ii) | Tranche: | EUR 50,000,000 |
| 5. | | Issue Price of Tranche: | 100 per cent. of the Aggregate Nominal Amount |
| 6. | (i) | Specified Denominations: | EUR 100,000 |

	(ii)	Calculation Amount:	Specified Denomination
7.	(i)	Issue Date:	25 February 2015
	(ii)	Interest Commencement Date:	Issue Date
8.		Maturity Date:	25 February 2025
9.		Interest Basis:	1.217 per cent. Fixed Rate (see paragraph 13 below)
10.		Redemption Basis:	Subject to any purchase and cancellation or early redemption, the Notes will be redeemed on the Maturity Date at 100 per cent. of their nominal amount
11.		Change of Interest Basis or Redemption:	Not Applicable
12.		Put/Call Options:	Not Applicable

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

13.		Fixed Rate Note Provisions	Applicable
	(i)	Rate(s) of Interest:	1.217 per cent. per annum payable in arrear on each Interest Payment Date
	(ii)	Interest Payment Date(s):	25 February in each year from and including 25 February 2016 up to and including the Maturity Date
	(iii)	Fixed Coupon Amount(s):	EUR 1,217 per Calculation Amount
	(iv)	Broken Amount(s):	Not Applicable
	(v)	Day Count Fraction:	Actual/Actual (ICMA)
	(vi)	Determination Date(s):	25 February in each year
14.		Floating Rate Note Provisions	Not Applicable
15.		Zero Coupon Note Provisions	Not Applicable

PROVISIONS RELATING TO REDEMPTION

16.		Issuer Call:	Not Applicable
17.		Make-whole Redemption by the Issuer:	Not Applicable
18.		Investor Put:	Not Applicable
19.		Final Redemption Amount:	EUR 100,000 per Calculation Amount

20. Early Redemption Amount payable EUR 100,000 per Calculation Amount
on redemption for taxation reasons or
on event of default:

GENERAL PROVISIONS APPLICABLE TO THE NOTES

21. Form of Notes: Bearer Notes:
(i) Form: Temporary Global Note exchangeable for a
Permanent Global Note which is exchangeable for
Definitive Notes only upon an Exchange Event
(ii) New Global Note: Yes
22. Additional Financial Centre(s): TARGET2
23. Talons for future Coupons to be No
attached to Definitive Notes (and
dates on which such Talons mature):

Signed on behalf of ASSA ABLOY AB (publ):

By: 
Duly authorised Jonas Gårdmark

By: 
Duly authorised Jacob Wahlberg

PART B– OTHER INFORMATION

1. LISTING AND ADMISSION TO TRADING

- (i) Listing and admission to trading: London
- (ii) Estimate of total expenses related to admission to trading: GBP 1,850

2. RATINGS

- Ratings: The following rating reflects ratings assigned to Notes of this type issued under the Programme generally (not individually rated):
- S & P: A-

3. INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealer, so far as the Issuer is aware, no person involved in the issue of the Notes has an interest material to the offer. The Dealer and its affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4. YIELD

- Indication of yield: 1.217 per cent. per annum
- The yield is calculated at the Issue Date on the basis of the Issue Price. It is not an indication of future yield.

5. OPERATIONAL INFORMATION

- (i) ISIN: XS1195432585
- (ii) Common Code: 119543258
- (iii) Any clearing system(s) other than DTC, Euroclear and Clearstream, Luxembourg and the relevant identification number (s): Not Applicable
- (iv) Names and addresses of initial Paying Agent(s) (if any): Citibank N.A., London Branch,
Citigroup Centre, Canada Square,
Canary Wharf
London E14 5LB
United Kingdom
- (v) Names and addresses of additional Not Applicable

Paying Agent(s) (if any):

6. DISTRIBUTION

U.S. Selling Restrictions:

Reg. S Compliance Category 2; TEFRA D