

# Press Release

26 March, 2015  
no 03/15

## **ASSA ABLOY acquires Quantum Secure in the US**

ASSA ABLOY has acquired Quantum Secure, Inc, the leading provider of solutions to help enterprises manage identities and meet compliance requirements in highly-regulated industries.

"I am very happy to welcome Quantum Secure to the ASSA ABLOY Group. This acquisition reinforces our strategy of being the world leader in secure identity solutions. Quantum Secure takes us one step further in being able to provide our customers with an end to end identity management system. The company has experienced very strong growth since its founding and we look forward to continued growth in the future," says Johan Molin, President and CEO of ASSA ABLOY.

"Our acquisition of Quantum Secure gives customers a robust, policy-driven software application that will help them achieve their identity management goals," says Denis Hébert, Executive Vice President ASSA ABLOY and Head of business unit HID Global. "The SAFE software suite allows organizations to manage identities across multiple sites for employees, visitors, vendors, and contractors."

Quantum Secure was founded in 2004 and the head office is located in San Jose, California. The company has some 175 employees and contractors.

Bookings are expected to reach USD 45 M (approx. SEK 400M) in 2015. The acquisition is expected to be neutral to earnings from start.

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### **About ASSA ABLOY**

*ASSA ABLOY is the global leader in door opening solutions, dedicated to satisfying end-user needs for security, safety and convenience. Since its formation in 1994, ASSA ABLOY has grown from a regional company into an international group with about 44,000 employees, operations in more than 70 countries and sales close to SEK 57 billion. In the fast-growing electromechanical security segment, the Group has a leading position in areas such as access control, identification technology, door automation and hotel security.*

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