

4 September 2015

ASSA ABLOY AB (publ)

**Issue of EUR 70,000,000 0.875 Fixed Rate Note due 8 September 2020
under the €1,500,000,000
Global Medium Term Note Programme**

PART A - CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the Offering Circular dated 6 November 2014 (the Offering Circular together with the supplements to it dated 6 November 2015, 28 April 2015 and 17 July 2015, the **Offering Circular**). The Offering Circular constitutes a base prospectus for the purposes of the Prospectus Directive. This document constitutes the Final Terms of the Notes described herein for the purposes of Article 5.4 of the Prospectus Directive and must be read in conjunction with the Offering Circular. Full information on the Issuer and the Guarantor (in the case of Guaranteed Notes) and the offer of the Notes is only available on the basis of the combination of these Final Terms and the Offering Circular. The Offering Circular has been published on the website of the London Stock Exchange through a regulatory information service (www.londonstockexchange.com/exchange/news/market-news/market-news-home.html).

The Notes have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the **Securities Act**) or any U.S. state securities laws and may not be offered or sold in the United States or to, or for the account or benefit of, U.S. persons (as defined in Regulation S under the Securities Act) unless an exemption from the registration requirements of the Securities Act is available and in accordance with all applicable securities laws of any state of the United States and any other jurisdiction.

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| 1. (i) Issuer: | ASSA ABLOY AB (publ) |
| 2. (i) Series Number: | 41 |
| (ii) Tranche Number: | 1 |
| (iii) Date on which the Notes will be consolidated and form a single Series: | Not Applicable |
| 3. Specified Currency or Currencies: | EUR |
| 4. Aggregate Nominal Amount: | |
| (i) Series: | EUR 70,000,000 |
| (ii) Tranche: | EUR 70,000,000 |
| 5. Issue Price of Tranche: | 99.733 per cent. of the Aggregate Nominal Amount |
| 6. (i) Specified Denominations: | EUR 100,000 |
| (ii) Calculation Amount: | EUR 100,000 |
| 7. (i) Issue Date: | 8 September 2015 |

(ii) Interest Commencement Date:	Issue Date
8. Maturity Date:	8 September 2020
9. Interest Basis:	0.875 per cent. Fixed Rate (see paragraph 13 below)
10. Redemption Basis:	Subject to any purchase and cancellation or early redemption, the Notes will be redeemed on the Maturity Date at 100 per cent. of their nominal amount
11. Change of Interest Basis:	Not Applicable
12. Put/Call Options:	Not Applicable

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

13. Fixed Rate Note Provisions	Applicable
(i) Rate(s) of Interest:	0.875 per cent. per annum payable in arrear on each Interest Payment Date
(ii) Interest Payment Date(s):	8 September in each year up to and including the Maturity Date
(iii) Fixed Coupon Amount(s):	EUR 875 per Calculation Amount
(iv) Broken Amount(s):	Not Applicable
(v) Day Count Fraction:	Actual/ Actual (ICMA)
(vi) Determination Date(s):	8 September in each year, unadjusted
14. Floating Rate Note Provisions	Not Applicable
15. Zero Coupon Note Provisions	Not Applicable

PROVISIONS RELATING TO REDEMPTION

16. Issuer Call:	Not Applicable
17. Make-whole Redemption by the Issuer:	Not Applicable
18. Investor Put:	Not Applicable
19. Final Redemption Amount:	EUR 100,000 per Calculation Amount
20. Early Redemption Amount payable on redemption for taxation reasons or on event of default:	EUR 100,000 per Calculation Amount

GENERAL PROVISIONS APPLICABLE TO THE NOTES

21. Form of Notes:	Bearer Notes:
(i) Form:	Temporary Bearer Global Note exchangeable for a Permanent Bearer Global Note which is exchangeable for Definitive Notes only upon an Exchange Event.
(ii) New Global Note:	Yes


22. Additional Financial Centre(s): London

23. Talons for future Coupons to be attached to Definitive Bearer Notes: No

Signed on behalf of ASSA ABLOY AB (publ):

By: _____

Duly authorised


Jonas Giordano

By: _____

Duly authorised


Jacob Wahlberg

PART B— OTHER INFORMATION

1. LISTING AND ADMISSION TO TRADING

- (i) Listing and admission to trading: London
- (ii) Estimate of total expenses related to admission to trading: GBP 2,800

2. RATINGS

Ratings: The Notes to be issued are not to be rated.

3. INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealer, so far as the Issuer is aware, no person involved in the issue of the Notes has an interest material to the offer. The Dealer and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4. YIELD

Indication of yield: 0.9299 per cent. per annum

The yield is calculated at the Issue Date on the basis of the Issue Price. It is not an indication of future yield.

5. OPERATIONAL INFORMATION

- (i) ISIN: XS1287844895
- (ii) Common Code: 128784489
- (iii) Any clearing system(s) other than DTC, Euroclear and Clearstream, Luxembourg and the relevant identification number (s): Not Applicable
- (iv) Names and addresses of initial Paying Agent(s) (if any): Citibank, N.A., London Branch
Citigroup Centre
Canada Square
Canary Wharf
London E14 5LB
United Kingdom
- (v) Names and addresses of additional Paying Agent(s) (if any): Not Applicable

6. DISTRIBUTION

U.S. Selling Restrictions: Reg. S Compliance Category 2; TEFRA D